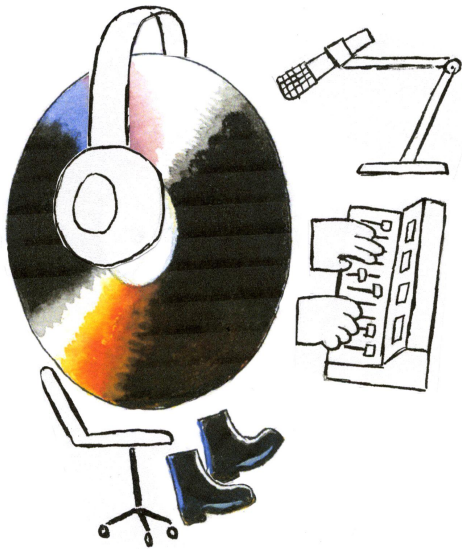


KDNK Annual Membership Meeting 2023



40 years on the airwaves!
Thanks to our members

Agenda

Welcome!

State of the Station Presentation

- Staff and Committees
 - Station Manager Update
 - Board Committee Updates
- Bylaw Changes

Board Election

- Introduction to Board Candidates

Public Comment

Voting

Staff Introductions!

- Station Manager
 - Megan
- Development Director
 - Aly
- Music Director
 - Cody
- Underwriting Director
 - Tracy
- Interim News Director
 - Hattie
- Daily PSA's and KDNK Historian
 - Luke



Welcome Megan!

- Station Manager
- 7+ years as a staff member of KDNK
- 14 years as a sustainable member
- Stepped up and straightened us out
- Hired officially as Station Manager in September
- THANK YOU MEGAN!



Welcome Tracy!

- Underwriting Director
 - Background in Budgets & Spreadsheets
 - Construction Industry Escapee
 - "Build record collections instead of more buildings"
- Multi-generation Roaring Fork Valley resident
 - Mom = KDNK DJ & Employee in 80s & 90s
 - Dad = Roaring Fork Valley Journalist & GSHS Grad
- Son of a Gumbo
 - The Commodious Cutup
 - Every other Saturday night from 9 - 11 pm



Welcome Aly!

- Development Director
- Started at KDNK in January of 2023
- Previous KDNK Board Member and chair of Events Committee
- Completed board term in December of 2022
- DJ Mamabird
 - Hosts “The Flow Diggity,” every other Tuesday at noon since 2019.
 - Daughter Harlow is DJ “Babybird” with AZYEP.



Welcome Courtney! - Courtney

- New Morning News Host
- Community Theatre Actor
- Kids Ski Instructor at Sunlight



THANK YOU! THANK YOU! THANK YOU!

- Cody Lee
 - Music Director
- Hattie Rensberry
 - Interim News Director
- Tom Egan
 - Morning News Host
- Steve Cole
 - WON'T LET YOU GO!
- Mike Lemmer
 - Morning News Host
- Amy Hadden Marsh
 - Freelancer
- Lilly Jones
 - Freelancer



Station Manager Update

- Celebrated 40 years of community broadcasting with a birthday party and paying off KDNK's mortgage
- Welcomed:
 - Aly Sanguily as Development Director
 - Tracy Strode as Underwriting Director
 - Courtney Williams as Morning Edition news host
 - Megan Passmore (hey that's me!) as station manager
- Record setting membership drives with the shortest drive in the spring
 - Over \$88,100 raised this fall
- Revitalized KDNK's backyard garden
 - Hosted live music (Look for more to come in 2024)

Station Manager Update

- Celebrated Art Ackerman's 98th birthday
 - AND his 36 years of DJing
- Honored the contributions and mourned the loss of
 - Marc Grandbois, Wick Moses and Monk Burkmier
- Completed overdue building maintenance
 - Including a new sewer line/ roofing over on-air studio
- Won the Colorado Broadcasters Association's "Best Public Affairs Show" award
 - Immigrant Stories!
- New Programming
 - including VOICES radio hour, El Sol Habla and What's Spinnin' on the Dink
- Continue to connect our community and the world!

THE UNPARALLELED UNIVERSE

BY BRIAN COLLEY



Immigrant Stories Colorado Broadcasters Award!

- Host Walter Gallacher
 - Interviewed Paul Freeman
 - Principal at Glenwood Springs High School
 - Reflects on growing up, an Irish immigrant boy, in England—and managing a high school during the COVID-19 global pandemic.



As Gallacher told KDNK, "this award shows the communities that KDNK serves what can happen when community members are given access to the air waves."

Committees - Please Join Us!

- Grants
- Events
- Tech
- Finance
- HR
- Board Development
- Community Advisory Board



2023 Events



- 40th Birthday with the Magic Beans
- Spring Membership Drive and Pop Ups at Cocoa Club, Bingo at Beerworks, Chili Cook Off
- Art's 98th Birthday Party
- Carbondale Farmers Market
- Volunteer Gardening Days
- We-Cycle Welcome Party
- Mountain Fair Live Broadcast
- First Friday Block Party
- DJ 2.0 Training
- Loteria Nights
- El Dorado Sunday Sessions
- Potato Day/ Record Sale
- Labor of Love Auction
- Sunday Music in the park Live Broadcasts

HAPPY 40TH BIRTHDAY KDNK!

- Celebrated 40 years with founding members of KDNK and enjoyed a great party!
- Burned the Mortgage!



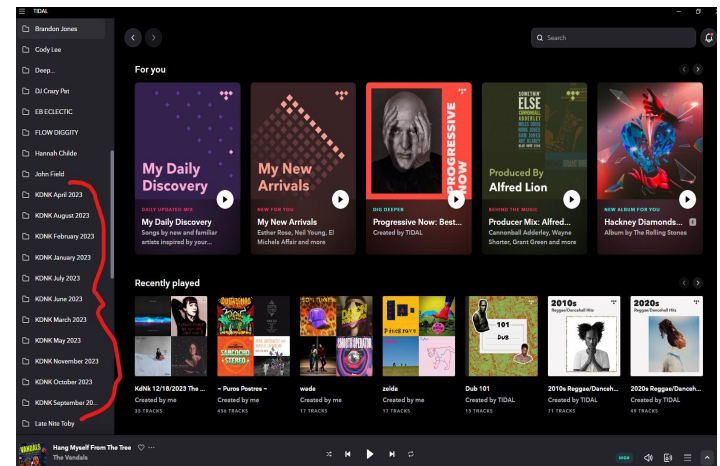
MUSIC

-24 new DJs attended training/orientation, 7 became regular hosts, 9 shows were assigned to new DJs.

-At least 30 interviews with musicians, most being live in-studio performances.

-KDNK added a new iMac monitor to play streaming platforms or USB drives, with a dedicated fader on the console.

-We acquired a Tidal account to play the highest resolution streaming music files, where most of KDNK's current releases are accessible



Tech Committee Updates

- Board Console Tune-Up
- Dedicated DJ Fader for Spotify, Tidal, etc.
 - Only station in RMCR doing it currently
- Building Improvements
 - Upgraded AZYEP Office
 - Sewer relined
 - Thank you Ftommy Inc., Forrest Fulker
 - Roof fixed over on-air studio
 - Thank you Umbrella Rooring
- Can NOT do solar on roof
 - Can't be structurally certified



Tech Committee - Looking Ahead

- Audit of existing equipment for upgrade
 - \$315k+ Upgrades
- Planned Tech Updates
 - DAD System
 - Sunlight Transmitter
 - 30+ years old.....
 - Server Replacement
- Estimated \$60k in 2024
- Unplanned
 - \$??\$??\$??\$??



Community Advisory Board Update

Met twice in 2023, per federal mandate

Next meeting: Jan. 18 at 6pm



2023 CAB Recommendations:

- *If “All Things Considered” listenership is dwindling, KDNK should consider creating/curating another program during 5-6pm.*
 - *The CAB envisions a high quality alternative to ATC that includes some music and news.*
 - *We’ve been talking about alternatives to NPR for awhile now.*
- *Features we’d like to see on a new KDNK website*
 - *Ability to communicate with DJ*
 - *Centralize music player*
 - *Deeper archives*
 - *Downloadable shows*
- *Continue and further Spanish language programming*

Got an opinion? Join the CAB...

Contact Brandon Jones: maitribrandon@gmail.com



HR Committee

- ❖ Housing Stipend
- ❖ Health & Wellness Stipend



- Housing stipend active until the end of 2023.
- In order to maintain quality staff, KDNK must continue to provide both the housing & health and wellness stipends into 2024 and beyond.
 - KDNK Board and Staff must focus on development of a more robust revenue stream to address this need and the other long-term needs of the station

HR Committee

- 2024 Employee Handbook Revision
 - Needs review by legal to insure that it meets all state and federal employment laws
 - Employees should sign off on receipt of final, approved version
- 2024 Job Descriptions review and/or update
 - New job descriptions should be developed if needed
 - All job descriptions should be sent out for a market review and salaries adjusted as needed in 2024
 - Employees should sign off on final approved job descriptions

Finance Committee

Balance Sheet Snapshot

● **Assets as of November 30, 2023**

- Checking Account - \$104k
- Money Market - \$151k
- Vanguard Reserves - \$271k
- Accounts Receivable - \$8k
- Fixed Assets:
 - Building, Land, Studio Equipment, Software - \$244k
 - Sunlight Peak LLC - \$29k (Radio tower building)
- **Total Assets = \$817k**
- 100+ adult volunteers
- 1000+ members & business supporters!

● **Liabilities as of November 30, 2023**

- Accounts Payable - \$57k (NPR & Ftommy Inc.- sewer)
- 2023 monthly expenses – \$49k/month
 - 2022 average was \$42K, 2021 average was \$45k/month

Financial Trends

Carbondale Community Access Radio

Statement of Activity

January 2021 - December 2023

	JAN - DEC 2021	JAN - DEC 2022	JAN - DEC 2023	TOTAL
▶ Revenue	\$483,824.32	\$514,133.75	\$546,137.40	\$1,544,095.47
▶ Cost of Goods Sold	\$139,199.19	\$145,176.16	\$114,435.45	\$398,810.80
GROSS PROFIT	\$344,625.13	\$368,957.59	\$431,701.95	\$1,145,284.67
▶ Expenditures	\$402,671.53	\$364,162.44	\$478,899.07	\$1,245,733.04
NET OPERATING REVENUE	\$ -58,046.40	\$4,795.15	\$ -47,197.12	\$ -100,448.37
▶ Other Revenue	\$244,802.68	\$138.40	\$2,603.73	\$247,544.81
▶ Other Expenditures	\$12,184.80	\$3,932.40	\$10,100.00	\$26,217.20
NET OTHER REVENUE	\$232,617.88	\$ -3,794.00	\$ -7,496.27	\$221,327.61
NET REVENUE	\$174,571.48	\$1,001.15	\$ -54,693.39	\$120,879.24

Accrual basis Monday, December 18, 2023 03:28 PM GMT-07:00

Budget to Actuals

Carbondale Community Access Radio

Budget vs. Actuals: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
► Revenue	\$546,137.40	\$593,692.00	\$ -47,554.60	91.99 %
► Cost of Goods Sold	\$114,435.45	\$142,843.00	\$ -28,407.55	80.11 %
GROSS PROFIT	\$431,701.95	\$450,849.00	\$ -19,147.05	95.75 %
► Expenditures	\$478,899.07	\$450,070.00	\$28,829.07	106.41 %
NET OPERATING REVENUE	\$ -47,197.12	\$779.00	\$ -47,976.12	-6,058.68 %
► Other Revenue	\$2,603.73	\$0.00	\$2,603.73	0.00%
► Other Expenditures	\$10,100.00	\$0.00	\$10,100.00	0.00%
NET OTHER REVENUE	\$ -7,496.27	\$0.00	\$ -7,496.27	0.00%
NET REVENUE	\$ -54,693.39	\$779.00	\$ -55,472.39	-7,020.97 %

Accrual basis Monday, December 18, 2023 03:21 PM GMT-07:00

Sustaining Messy Vitality

- Valley costs keep rising
 - Housing
 - Food
 - Gas
 - Everything...
- Maintain vs Grow
 - Accessible to All
- Funding
 - Steady Member Levels
 - Raise Membership Rates?
 - Increase Amount Raised?
 - Annual Giving
 - End of Life Giving



Fundraising

- Spring Membership
 - \$82k
- Fall Membership
 - \$92k
 - First Increase in 2 Years since Covid, \$88,100
- Labor of Love
 - \$21,500
- Misc Events
 - Every dollar counts, but don't want to spread staff thin
- CBP
 - 24% of Funding



Sustaining Messy Vitality

- Conversation we're starting to have
 - Need your input
 - Develop Major Donors
 - End of Life Giving Campaign
 - End of Year Giving
 - Hire Grant Writer?
 - Contract vs Full Time
 - Can we afford it?



*What do the **Next 40** **Years** look like?*

By-Law Changes

- Annual CPB Audit Adoption Policy Change
 - Adding the word "yearly" to ensure audits are done on an annual basis
 - Pay the same either way
 - Way less work for the staff to do annual audits
- Current wording in bylaws: A. AUDIT: A financial audit, to be conducted by an outside certified public accountant, shall be **regularly** conducted in accordance with CPB requirements.

Questions from Members!

We will run through the list of questions from members that have not yet been answered during this presentation!

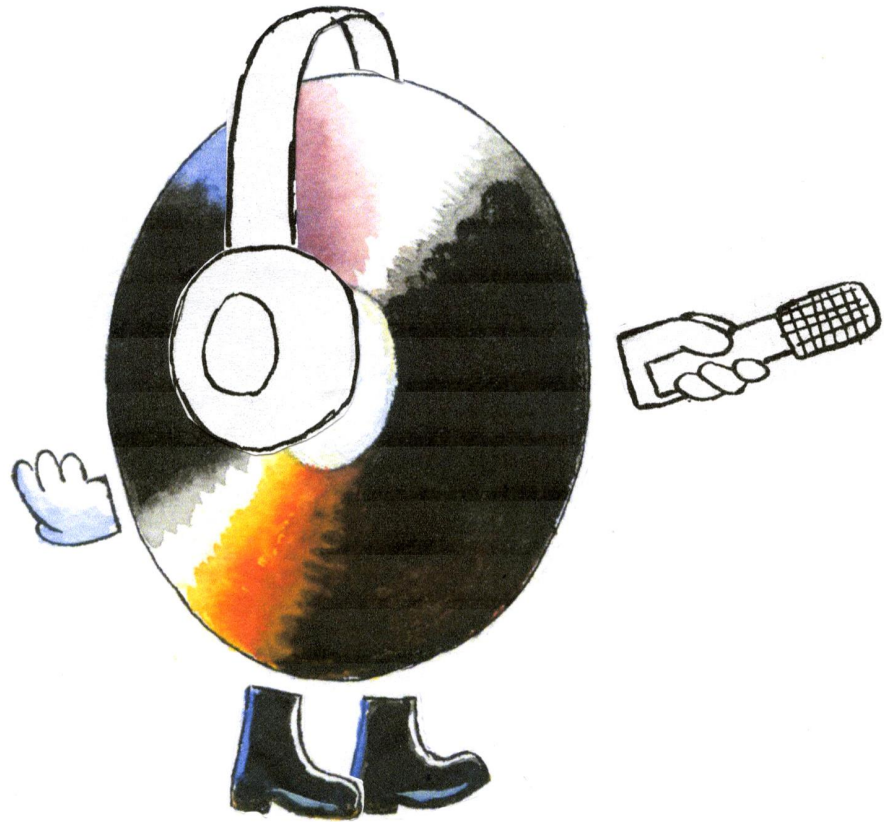


2023 Board Candidates

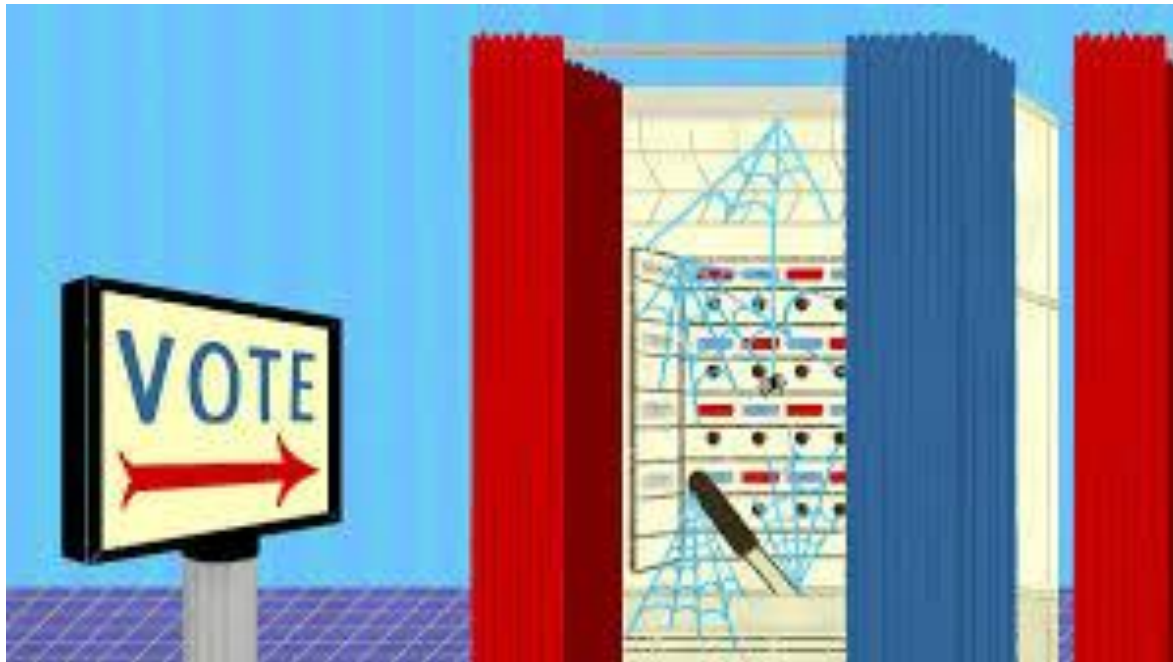
- Eric Berry
- Cassidy Glad
- Sara McMillan
- Pedro Rivera
- Jenell Hilderbrand
- Maggie Seldeen



Public Comments?



VOTING!



“Vote Early, AND OFTEN!”

- John Van Buren

***Thank you for coming to the
KDNK Annual Meeting!***

