KBBI Board of Directors Meeting

11/4/2026, 5:30pm

Aspen Suites Conference Room and Zoom

AGENDA

We provide news, information, and entertainment to foster community engagement.

1. Call to Order and Roll Call
2. Approval of Agenda
3. Acknowledgement of Public Attendees
4. Approval of the Minutes from 9/16/2026 BOD Meeting
5. Director Election Results and Certification, Designation of Officers
6. Staff Reports
    a. General Manager's Report and Objectives Review
7. Board Reports
    a. Governance Committee
    b. Finance Committee
    c. Development Committee
    d. Invitation to Participate and Volunteer
8. Business
    a. Resolution 26-001 Honoring Dave Anderson
    b. Meeting Schedule
9. Closing Comments
    a. Public Attendees
    b. Manager and Staff
    c. Board Members

Next Meeting: 12/16/2026, 5:30pm, KBBI Conference Room, and Zoom

KBBI September 2026 Board of Directors Meeting Minutes

1) Meeting called to order at 5:45 p.m. by President Kyle Schneider. Physically present are Kyle, Bill Wuestenfeld, Jack Cushing, Mel Strydom, Cindy Bolognani. Excused are: Jo Michalski, Angie Newby, Linda Franklin There is a quorum. Also physically present: Josh Krohn, General Manager, Wayne Adderhold, Facilities/Maintenance workgroup.
2) Agenda approved: Bill moves to approve, Jack 2nds, no objections or discussion
3) Public Attendee: Wayne acknowledged.
4) Minutes Approved: Bill moves to approve, Kyle 2nds, no objections or discussion.
5) Staff Reports: General Manager Josh Krohn 8/28 Alaska State Council on the Arts Community Arts Development grant final report for FY26 submitted. Received $4,000 for FY26. This supports the Bunnell by Air live concert series. 9/3 AK State Council on the Arts Community Arts Development grant for FY27 declined. Reasons given are more competition for less funds and a lack of development of the event. 9/9 Schroer Family Fund grant for FY26 final grant report submitted. Received $5,000 for FY26. Application for FY27 grant submitted for $5,000. 9/15 BOD mail in ballots sent out. Online voting goes live on Friday. The octopus mug design was chosen in this year's mug design contest. 300 mugs ordered.
6) Board Reports: Governance: no meeting held this month, Bill brings up the need to solidify names on each committee, some discussion using existing old list and adding newer board members
Finance: no meeting held this month
Development: Bill expresses desire to step down from being chair, Kyle suggests asking Jo if she would be willing to chair Development, discussed having table at Oct.10 Rotary Health Fair, Annual Meeting details, Fall Fund Drive
7) Business: details of Annual Meeting discussed. It will be held at the Aspen Hotel Oct.21 at 5:30. Considering having beer available for sale, potluck food and musical entertainment.
Meeting Schedule: Governance and Development Oct.7 at 5:00 p.m. Need to discuss officer appointments prior to the Annual Meeting. Finance: Josh and Mel will meet prior to the Annual Meeting.
Comments: Josh: thanks for bearing with his new schedule being involved with school activities, will be in Anchorage in November for the Alaska Broadcasters Conference, talked about Bridge Fund and Voices Across Alaska money available, discussed collaboration between Alaska public radio stations, Kyle interested in learning more about how that could come about.
Wayne: will mow one more time, microwave path needs clearing, building exterior work still pending
Mel: glad to be here, thanks to Josh and all
Bill: thanks to all
Cindy: will contact Jo re: Asia helping with art collection
Jack: thanks everyone, interesting meeting
Kyle: two Social Studies classes using KBBI's morning news
Meeting Adjourned at 6:37 p.m.

DRAFT

General Manager's Report 261104

9/18 – Electronic Ballots for KBBI BOD election sent.

9/19 – Report for America reporter grant application filed

9/22 – Bridge Fund Development webinar attended

9/22 – Public Media Company Bridge Fund Advisor meeting – Discussed possible integration with other AK stations, structured agreements to full mergers, shared staff positions: editor/news director/reporters and development/ad and underwriting sales. Follow up stabilization grant funds will be distributed to the stations most in need. Went through outline of Pathways to Stability grant, application started. PMC support for AK stations to pause while statewide issues are addressed. Joined two of three taskforces: Emergency Alert System/Engineering, and Development. The other taskforce is News/Content.

9/24 – Met with Homer Independent Press Board to discuss use of PMC Collaboration Grant.

10/2 – FCC ETRS Form One submitted ahead of National Periodic Test of Emergency Alert System.

10/2 – NPR Cadence Music streaming report filed.

10/7 – Attended first Foraker Year End Giving class with Kathy Carssow and Kim Wylde.

10/7 – KBBI All Committees Meeting.

10/8-9 – KBBI Fall Membership Drive – Goal: $55,000; total raised by 10/12: $59,852.63; new members: 17

10/16 – Alaska Development Taskforce meeting: Discussed statewide needs and opportunities, group settled on a long term goal of establishing a trust to fund AK stations, and a short term goal of building more opportunities for rural stations to capitalize on underwriting/advertising from Anchorage and statewide businesses/organizations.

10/19 – Engineering Taskforce meeting: Set goals for reduced costs to all stations, improving available services, and exploring shared and consolidated services for engineering and operations.

10/19 – PMC webinar on Pathways to Sustainability Grant. KBBI qualifies to apply for implementation fund of up to $100,000 and general operating fund of up to $50,000, for a term of 12-24 months. Working with our advisor to develop our plan. Application deadline is November 19th.

10/20 – Coaching session with Foraker instructor for Year End Giving campaign.

10/21 – Foraker Year End Giving class two.

10/21 – Talked with salesperson for Bloomerang software to see if it's a viable replacement for Etapestry for membership and fundraising database.

10/21 – Met with electrician to determine compatibility of a new UPS system to replace the broken UPS at the transmitter. Applying for Rasmuson Tier 2 grant to cover cost: $54,374.22 for unit and shipping, labor for installation: $2660.00. Total ask for Rasmuson grant is $56,634.22.

10/22 – Alaska Development Taskforce meeting: Established new monthly meeting schedule with station managers to discuss fundraising. Discussed hiring a grant writer for all stations. Discussed who should manage a statewide trust, anticipating a future discussion about re-establishing Alaska Public Media Inc. under AK Public Broadcasting Commission if there is an administrative change in Juneau. Discussed a national press campaign to attract outside donors for trust.

10/26 – Engineering Taskforce meeting: Discussed unifying automation and traffic systems for central management, building an equipment depot for common parts stations need, starting a statewide equipment audit, reforming the existing arrangements for engineering subscriptions to make them cost effective, apprenticeship/recruitment for new engineers.

10/27 – PMC Bridge Fund advisor meeting. Last meeting for this grant, will have follow-up report in about a month. Reviewed Pathways grant application.

10/28 – Foraker Coaching meeting to go over Year End Campaign process.

Kachemak Bay Broadcasting, Inc.,
Listener Supported Public Radio
We provide news, information, and entertainment to foster community engagement.

Resolution 26-001

A Resolution of the Board of Directors of Kachemak Bay Broadcasting, Inc. (KBBI), honoring the life, service, and legacy of Dave Anderson, former General Manager of KBBI.

WHEREAS, Kachemak Bay Broadcasting, Inc. is a nonprofit community broadcasting organization dedicated to serving the residents of the Southern Kenai Peninsula through local journalism, public affairs, emergency information, music, and community programming; and

WHEREAS, Dave Anderson served as General Manager of KBBI from 2004-2016, contributing his leadership, time, and talents to the station and its mission of public service; and

WHEREAS, the work of community public radio depends upon the dedication of individuals who help sustain a vital local institution, strengthen its connection to the community, and ensure that diverse voices and perspectives have a place on the air; and

WHEREAS, Dave Anderson was part of KBBI's history and institutional legacy, and his passing provides an opportunity for the station's Board of Directors to recognize his service and acknowledge the loss felt by those who knew and worked with him; and

WHEREAS, the Board of Directors recognizes that KBBI's continuing service to the community is built upon the contributions of those who have served the station throughout its history;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of Kachemak Bay Broadcasting, Inc. honors the memory of Dave Anderson and recognizes his service as former General Manager of KBBI.

BE IT FURTHER RESOLVED, that the Board extends its sincere condolences to Dave Anderson's family, friends, former colleagues, and all those whose lives he touched.

BE IT FURTHER RESOLVED, that this resolution be entered into the official minutes of the Board of Directors and preserved as part of KBBI's institutional record.

ADOPTED by the Board of Directors of Kachemak Bay Broadcasting, Inc., this 4th day of November, 2026.

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Kyle Schneider, President, KBBI Board of Directors

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Cindy Bolognani, Secretary, KBBI Board of Directors

Kachemak Bay Broadcasting, Inc
Profit & Loss Budget vs. Actual
July through September 2026

	Jul - Sep ...	Budget	$ Over Bu...	% of B...
Ordinary Income/Expense				
Income				
4440 · MEMBER CONTRIBUTIONS	73,072.70	190,000.00	-116,927.30	38.5%
4441 · DONATIONS & MATCHING FUNDS	1,250.00	12,000.00	-10,750.00	10.4%
4444 · Donations - Restricted	12,000.00	12,000.00	0.00	100.0%
4445 · Business Member Contributions	526.63	6,000.00	-5,473.37	8.8%
4550 · Underwriting - Cash	18,787.60	85,000.00	-66,212.40	22.1%
4552 · NON-PROFIT UNDERWRITING CASH	9,411.65	55,000.00	-45,588.35	17.1%
4600 · Special Events.	10,708.06	6,000.00	4,708.06	178.5%
4630 · Borough Assembly Broadcast	2,750.00	11,500.00	-8,750.00	23.9%
4660 · Interest Income	1,869.06	4,000.00	-2,130.94	46.7%
4660.1 · Investment Income	3,010.00	6,500.00	-3,490.00	46.3%
4661 · Rental Income	1,200.00	1,500.00	-300.00	80.0%
4663 · Concert on the Lawn	8,495.17	12,000.00	-3,504.83	70.8%
4666 · Local Rev-Production	0.00	1,200.00	-1,200.00	0.0%
4771 · Local Grant	0.00	2,000.00	-2,000.00	0.0%
4776 · HOMER FOUNDATION - GRANT	5,000.00	3,500.00	1,500.00	142.9%
4800 · KDLL Service Agreement	16,065.00	64,260.00	-48,195.00	25.0%
Total Income	164,145.87	472,460.00	-308,314.13	34.7%
Gross Profit	164,145.87	472,460.00	-308,314.13	34.7%
Expense				
000 · Salaries and Wages	64,588.19	285,000.00	-220,411.81	22.7%
020 · Bonuses/Stipend Compensation	3,000.00	18,000.00	-15,000.00	16.7%
030 · Payroll Tax	5,831.61	24,000.00	-18,168.39	24.3%
045 · Benefits - Workers' Comp	1,600.00	2,600.00	-1,000.00	61.5%
060 · Contract Labor	0.00	10,000.00	-10,000.00	0.0%
110 · State/Local Affilliation/Progra	0.00	5,500.00	-5,500.00	0.0%
130 · National Affilliation/Programs/	594.00	16,000.00	-15,406.00	3.7%
145 · Borough Assembly Expense	0.00	2,875.00	-2,875.00	0.0%
235 · INTERNET & DIGITAL SERVICES	647.76	5,260.00	-4,612.24	12.3%
255 · Telephone	1,575.04	5,200.00	-3,624.96	30.3%
430 · Generator Maintenance	0.00	600.00	-600.00	0.0%
435 · Studio Maint/Upgrade	127.63	3,000.00	-2,872.37	4.3%
465 · IT Services	787.50	4,200.00	-3,412.50	18.8%
500 · Travel Expense	661.10	2,500.00	-1,838.90	26.4%
540 · PROFESSIONAL DEVELOPMENT	240.00			
600 · Premiums and Promotions	996.81	2,500.00	-1,503.19	39.9%
641 · COTL Expenses	8,102.23	10,000.00	-1,897.77	81.0%
649 · Special Events	90.00	2,000.00	-1,910.00	4.5%
725 · Taxes and Licenses	0.00	450.00	-450.00	0.0%
731 · Insurance	17,117.00	18,700.00	-1,583.00	91.5%
740 · Building Maintenence/Supplies	2,594.35	4,500.00	-1,905.65	57.7%
760 · Studio Utilities	504.29	5,900.00	-5,395.71	8.5%
785 · Transmitter Site Utilities	6,875.31	24,000.00	-17,124.69	28.6%
800 · Office Supplies	214.82	1,500.00	-1,285.18	14.3%
810 · Software	4,598.37	15,000.00	-10,401.63	30.7%
815 · Postage and Freight	0.00	700.00	-700.00	0.0%
820 · Memberships	125.00	300.00	-175.00	41.7%
825 · Subscriptions.	0.00	250.00	-250.00	0.0%
830 · PROFESSIONAL SERVICES - LEGAL	0.00	500.00	-500.00	0.0%
835 · PROFESSIONAL SERVICES - ACCTG.	0.00	2,400.00	-2,400.00	0.0%
840 · Professional Services - Audit	0.00	13,500.00	-13,500.00	0.0%
845 · APBI engineering subscription	7,200.00	6,000.00	1,200.00	120.0%
865 · Bank @ Merchant Fees	2,584.93	10,000.00	-7,415.07	25.8%
875 · PUBLIC RELATIONS	0.00	700.00	-700.00	0.0%
891 · Technical Equipment Purchased	1,085.64	1,000.00	85.64	108.6%
894 · Emergency Services Purchase	0.00	800.00	-800.00	0.0%
Total Expense	131,741.58	505,435.00	-373,693.42	26.1%
Net Ordinary Income	32,404.29	-32,975.00	65,379.29	-98.3%
Other Income/Expense				

Kachemak Bay Broadcasting, Inc
Profit & Loss Budget vs. Actual
July through September 2026

	Jul - Sep ...	Budget	$ Over Bu...	% of B...
Other Income				
4000 · In Kind Income				
4551 · Underwriting - Business Trade	2,185.41			
4555 · Nonprofit Underwriting Trade	1,647.00			
Total 4000 · In Kind Income	3,832.41			
Total Other Income	3,832.41			
Other Expense				
9000 · In Kind Expenses				
900 · MARKETING advertising - TRADE	3,286.00			
910 · Program & Music Trade	444.00			
920 · MARKETING fundraising - Trade	0.00			
930 · Office Expense - Trade	373.77			
950 · Travel RTA - Trade	0.00			
Total 9000 · In Kind Expenses	4,103.77			
Total Other Expense	4,103.77			
Net Other Income	-271.36			
Net Income	**32,132.93**	**-32,975.00**	**65,107.93**	**-97.4%**

Kachemak Bay Broadcasting, Inc
Balance Sheet
As of September 30, 2026

	Sep 30, 26	Sep 30, 25
ASSETS		
Current Assets		
Checking/Savings		
1010 · KBBI Checking	317,757.64	182,349.66
1020 · Savings WF	30,123.45	10,121.39
1025 · KBBI FNBA SAVINGS	5,626.85	5,620.11
1026 · Global Credit Union Sav	205,036.87	4,990.67
1044 · EDWARD JONES	290,026.44	287,028.20
1050 · Petty Cash	250.00	250.00
Total Checking/Savings	848,821.25	490,360.03
Accounts Receivable		
1240 · Broadcasting	1,100.00	1,100.00
1250 · KDLL Receivable	21,683.42	112,635.90
Total Accounts Receivable	22,783.42	113,735.90
Other Current Assets		
1211 · CASH UNDERWRITING - KBBI	5,629.51	13,687.78
1212 · TRADE UNDERWRITING - KBBI	761.68	4,394.16
1285 · Other Receivable	310.00	0.00
1340 · Prepaid Expenses-other	251.88	0.00
1480 · Credit Card Clearing Acccount	4,063.36	1,814.98
Total Other Current Assets	11,016.43	19,896.92
Total Current Assets	882,621.10	623,992.85
Fixed Assets		
1500 · Land Location #1- transmitter	119,565.50	119,565.50
1510 · Land Location #2 - studio	44,000.00	44,000.00
1600 · Building -#2- Studio	501,585.03	501,585.03
1610 · Building - #1 - transmitter	20,853.85	20,853.85
1650 · Studio Improvements	42,127.45	42,127.45
1660 · Building Improvements - Other	112,754.59	112,754.59
1670 · Solar	164,968.50	164,968.50
1700 · Broadcasting Equipment	400,357.49	400,357.49
1750 · Office Furniture & Equipment	54,836.86	54,836.86
1800 · Accumulated Depreciation	-1,029,386.60	-1,029,386.60
1810 · ACCUMULATED AMORTIZATION	-17,812.00	-17,812.00
1901 · COMPUTER SOFTWARE	29,913.75	29,913.75
Total Fixed Assets	443,764.42	443,764.42
Other Assets		
1900 · Investment in Homer Foundation	134,669.70	108,414.48
Total Other Assets	134,669.70	108,414.48
TOTAL ASSETS	**1,461,055.22**	**1,176,171.75**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2030 · Accrued Vacation	23,594.59	21,784.40
2250 · Ak ESC Tax Payable - Employee	504.56	458.38
2260 · AK ESC Tax Payable - Employer	1,009.13	916.80
2511 · BILLED NOT LOGGED UW CASH	6,396.91	17,262.04
2512 · BILLED NOT LOGGED UW TRADE	548.92	2,935.18
2700 · Deferred Revenue	0.00	4,027.99
2850 · Deferred CPB CSG grant	1,224.86	3,128.75
Total Other Current Liabilities	33,278.97	50,513.54
Total Current Liabilities	33,278.97	50,513.54

Kachemak Bay Broadcasting, Inc
Balance Sheet
As of September 30, 2026

	Sep 30, 26	Sep 30, 25
Total Liabilities	33,278.97	50,513.54
Equity		
3001 · Unrestriced Net Assets	1,262,859.01	781,133.60
3200 · Perm Restricted Net Assets	158,507.75	158,507.75
Net Income	6,409.49	186,016.86
Total Equity	1,427,776.25	1,125,658.21
TOTAL LIABILITIES & EQUITY	**1,461,055.22**	**1,176,171.75**

Kachemak Bay Broadcasting, Inc
Profit & Loss
July through September 2026

	Jul - Sep 26	Jul - Sep 25
Ordinary Income/Expense		
Income		
4130 · OTHER GRANTS	0.00	1,000.00
4220 · CPB Community Service Grant	0.00	15,189.00
4440 · MEMBER CONTRIBUTIONS	73,072.70	181,105.31
4441 · DONATIONS & MATCHING FUNDS	1,250.00	11,300.00
4444 · Donations - Restricted	12,000.00	0.00
4445 · Business Member Contributions	526.63	1,000.00
4550 · Underwriting - Cash	18,787.60	17,240.18
4552 · NON-PROFIT UNDERWRITING CASH	9,411.65	9,935.20
4600 · Special Events.	10,708.06	0.00
4630 · Borough Assembly Broadcast	2,750.00	2,750.00
4660 · Interest Income	1,869.06	625.88
4660.1 · Investment Income	3,010.00	28,221.33
4661 · Rental Income	1,200.00	0.00
4663 · Concert on the Lawn	8,495.17	13,376.84
4666 · Local Rev-Production	0.00	300.00
4776 · HOMER FOUNDATION - GRANT	5,000.00	6,000.00
4800 · KDLL Service Agreement	16,065.00	16,065.00
Total Income	164,145.87	304,108.74
Gross Profit	164,145.87	304,108.74
Expense		
000 · Salaries and Wages	64,588.19	62,063.10
020 · Bonuses/Stipend Compensation	3,000.00	3,000.00
030 · Payroll Tax	5,831.61	5,590.66
045 · Benefits - Workers' Comp	1,600.00	1,196.00
060 · Contract Labor	0.00	5,975.00
130 · National Affilliation/Programs/	594.00	4,666.04
235 · INTERNET & DIGITAL SERVICES	647.76	1,489.26
255 · Telephone	1,575.04	1,569.03
435 · Studio Maint/Upgrade	127.63	0.00
465 · IT Services	787.50	570.00
500 · Travel Expense	661.10	649.08
540 · PROFESSIONAL DEVELOPMENT	240.00	67.50
600 · Premiums and Promotions	996.81	0.00
641 · COTL Expenses	8,102.23	8,866.50
649 · Special Events	90.00	409.00
731 · Insurance	17,117.00	13,291.11
740 · Building Maintenence/Supplies	2,594.35	115.27
760 · Studio Utilities	504.29	544.46
785 · Transmitter Site Utilities	6,875.31	2,719.36
800 · Office Supplies	214.82	317.46
810 · Software	4,598.37	3,960.73
820 · Memberships	125.00	0.00
825 · Subscriptions.	0.00	80.00
845 · APBI engineering subscription	7,200.00	0.00
865 · Bank @ Merchant Fees	2,584.93	4,011.36
891 · Technical Equipment Purchased	1,085.64	0.00
Total Expense	131,741.58	121,150.92
Net Ordinary Income	32,404.29	182,957.82
Other Income/Expense		
Other Income		
4000 · In Kind Income		
4551 · Underwriting - Business Trade	2,185.41	4,230.31
4555 · Nonprofit Underwriting Trade	1,647.00	544.00
Total 4000 · In Kind Income	3,832.41	4,774.31
Total Other Income	3,832.41	4,774.31
Other Expense		

Kachemak Bay Broadcasting, Inc
Profit & Loss
July through September 2026

	Jul - Sep 26	Jul - Sep 25
9000 · In Kind Expenses		
900 · MARKETING advertising - TRADE	3,286.00	170.00
910 · Program & Music Trade	444.00	0.00
930 · Office Expense - Trade	373.77	1,545.27
Total 9000 · In Kind Expenses	4,103.77	1,715.27
Total Other Expense	4,103.77	1,715.27
Net Other Income	-271.36	3,059.04
Net Income	**32,132.93**	**186,016.86**