



KBBI Board of Directors Meeting

7/15/2026, 5:30pm

KBBI Conference Room and Zoom

AGENDA

We provide news, information, and entertainment to foster community engagement.

1. Call to Order and Roll Call
2. Approval of Agenda
3. Acknowledgement of Public Attendees
4. Approval of the Minutes from 6/17/2026 BOD Meeting
5. Staff Reports
 - a. General Manager's Report and Objectives Review
6. Board Reports
 - a. Governance Committee
 - b. Finance Committee
 - c. Development Committee
 - d. Other Reports
7. Business
 - a. Meeting Schedule
8. Closing Comments
 - a. Public Attendees
 - b. Manager and Staff
 - c. CAB Members
 - d. Board Members

Next Meeting: 8/19/2026, 5:30pm, KBBI Conference Room, and Zoom

KBBI June 2026 BOD Meeting Minutes

1) Meeting called to order on June 17, 2026 at 5:31 p.m. by President Kyle Schneider. Physically present are Kyle, Cindy Bolognani, Linda Franklin, Jack Cushing, General Manager Josh Krohn On zoom: Jo Michalski, Angie Newby By phone: Bill Wuestenfeld There is a quorum. Committee heads physically present: Kathy Carssow, Wayne Adderhold.

2) Agenda approved: Jo moves, Cindy 2nds No discussion, no objections.

3) Public Attendees: none

4) Minutes from 5/21/26 BOD meeting approved: Linda moves, Bill 2nds No discussion, no objections.

5) Staff Reports

General Manager Josh Krohn: 5/22 State Manager's group met to discuss advocacy ahead of CoastAK's lobbying trip to D.C. 6/3 Credit Union 1 agreed to 3 unmarked parking spots for employees in exchange for plowing and sanding KBBI's parking lot 6/4 Batteries for station building uninterrupted power supply ordered 6/5 SAM.gov registration renewed to stay eligible for potential federal grants

6) Board Reports

Governance report from Bill and Josh: discussed a process for BOD selection. Josh will provide and list of Seward members who may be interested in running, survey of current BOD members yet to be collated, 2 seats open in October, Cindy and Bill's. Will schedule August strategic plan meeting with Robert.

Finance reports from Bill and Josh: transfer of funds from savings still to be done, FY26/27 budget proposal to be voted on, Cindy moves to approve FY26/27 Budget as presented, Kyle 2nds, unanimous approval, budget adopted. Josh adds that Emily Springer has been moved to part-time from contract employee. Wayne suggests earmarking funds for building exterior repair and up keep.

Development report from Bill and Josh: discussed upcoming June fundraiser, has been running spots on the air, it will be aimed at seasonal people to join, Farmers' Market booth, Josh says COTL still needs lumber, still trying to get SBS to help out with the cost, estimated at \$600, maybe trade for underwriting, Bill put out a banner and donation jar for library Fun Run, got about \$200, Jo reports latest details about the Markus Berger concert, scheduled for Thursday July 16 6-8 p.m. at Polly and Harmon Halls home, \$250 per ticket agreed upon, can accommodate 40, Jo and Polly are doing the food, asks for volunteers to help, Josh will do graphics for ad as well as advertise on air.

Building and Maintenance: Wayne reports still waiting for contractor to start work on exterior repairs, had a work party to clean out shed in station's back yard, looking for volunteers to mow lawns at station, will schedule weeds whacking party at transmitter site, updated alley way improvements talks with city

Public Outreach: Kathy said not enough people at most recent meeting to write thank you's as planned.

7) Meeting Schedule: Committee Meetings Wed. July 8, 2026 at 4:30 p.m.

BOD Meeting July 15, 2026 at 5:30 p.m.

Strategic Planning review Monday July 27 at 1:00 p.m.

8) Closing Comments:

No Public Attendees,

Wayne: none Kathy: none Jo: none Angie: says good job everyone Bill: none Jack: says good work everybody Linda: also expressed appreciation for everyone's efforts Josh: none Cindy: thanks to the shed cleaning crew Kyle: thanks to all

General Manager's Report 260715

6/18 – Meeting with Bridge Fund Advisor, discussing collaborative grant project ideas. Will pick this project back up after Concert on the Lawn.

6/18 – Completed Alaska Shared Services Survey from Public Media Company

6/25 – NPR confirmed group buy rate for programming will be 25% for FY27

6/30 – Meeting with PRX about rates for FY27. Will pay full price for first two most expensive programs, all programs after that will be free.

7/1 – Contract for parking with CU1 signed

7/2 – Music Streaming report filed with NPR

7/4 – KBBI Volunteers and Board Members marched in 4th of July parade with Homer Independent Press

7/7 – Issues & Programs report filed with FCC and placed in Public File

7/9 – Domain name renewed with Bluehost for two years

7/11 – Concert on the Lawn. 206 tickets sold; 189 adult tickets, 17 youth tickets. Accounting not complete as of 7/13, estimating a loss of around \$2300.

7/13 – Signed and returned contract to CoastAK for engineering agreement. This year's cost is \$7200

7/13 – Started replacement of batteries in station building battery backup unit

Kachemak Bay Broadcasting, Inc

Balance Sheet

As of June 30, 2026

	Jun 30, 26	Jun 30, 25
ASSETS		
Current Assets		
Checking/Savings		
1010 · KBBI Checking	253,438.79	63,605.32
1020 · Savings WF	30,122.68	10,121.13
1025 · KBBI FNBA SAVINGS	5,625.15	5,618.41
1026 · Global Credit Union Sav	204,995.98	4,989.41
1044 · EDWARD JONES	288,159.85	286,405.54
1050 · Petty Cash	250.00	250.00
Total Checking/Savings	782,592.45	370,989.81
Accounts Receivable		
1240 · Broadcasting	1,100.00	1,100.00
1250 · KDLL Receivable	47,461.49	84,511.59
Total Accounts Receivable	48,561.49	85,611.59
Other Current Assets		
1211 · CASH UNDERWRITING - KBBI	26,873.59	11,711.96
1212 · TRADE UNDERWRITING - KBBI	3,419.30	1,335.12
1340 · Prepaid Expenses-other	17,372.74	14,377.65
1480 · Credit Card Clearing Account	3,828.22	1,478.08
Total Other Current Assets	51,493.85	28,902.81
Total Current Assets	882,647.79	485,504.21
Fixed Assets		
1500 · Land Location #1- transmitter	119,565.50	119,565.50
1510 · Land Location #2 - studio	44,000.00	44,000.00
1600 · Building -#2- Studio	501,585.03	501,585.03
1610 · Building - #1 - transmitter	20,853.85	20,853.85
1650 · Studio Improvements	42,127.45	42,127.45
1660 · Building Improvements - Other	112,754.59	112,754.59
1670 · Solar	164,968.50	164,968.50
1700 · Broadcasting Equipment	400,357.49	400,357.49
1750 · Office Furniture & Equipment	54,836.86	54,836.86
1800 · Accumulated Depreciation	-1,029,386.60	-1,029,386.60
1810 · ACCUMULATED AMORTIZATION	-17,812.00	-17,812.00
1901 · COMPUTER SOFTWARE	29,913.75	29,913.75
Total Fixed Assets	443,764.42	443,764.42
Other Assets		
1900 · Investment in Homer Foundation	121,303.13	80,193.15
Total Other Assets	121,303.13	80,193.15
TOTAL ASSETS	1,447,715.34	1,009,461.78
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2015 · Accounts Payable Audit	0.00	12,850.81
2020 · Accrued Payroll	0.00	3,429.06
2030 · Accrued Vacation	21,784.40	21,784.40
2250 · Ak ESC Tax Payable - Employee	453.03	650.46
2260 · AK ESC Tax Payable - Employer	906.08	1,300.91
2511 · BILLED NOT LOGGED UW CASH	17,262.04	17,262.04
2512 · BILLED NOT LOGGED UW TRADE	2,935.18	2,935.18
2700 · Deferred Revenue	2,200.00	6,478.82
2850 · Deferred CPB CSG grant	3,128.75	3,128.75
Total Other Current Liabilities	48,669.48	69,820.43

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07/13/26

Accrual Basis

Kachemak Bay Broadcasting, Inc

Balance Sheet

As of June 30, 2026

	Jun 30, 26	Jun 30, 25
Total Current Liabilities	48,669.48	69,820.43
Total Liabilities	48,669.48	69,820.43
Equity		
3001 · Unrestricted Net Assets	781,133.60	829,108.25
3200 · Perm Restricted Net Assets	158,507.75	158,507.75
Net Income	459,404.51	-47,974.65
Total Equity	1,399,045.86	939,641.35
TOTAL LIABILITIES & EQUITY	<u>1,447,715.34</u>	<u>1,009,461.78</u>

Kachemak Bay Broadcasting, Inc

Profit & Loss Budget vs. Actual

July 2025 through June 2026

	Jul '25 - J...	Budget	\$ Over B...	% of B...
Ordinary Income/Expense				
Income				
4130 · OTHER GRANTS	185,576.74			
4220 · CPB Community Service Grant	37,489.00			
4440 · MEMBER CONTRIBUTIONS	415,753.77	299,000.00	116,753.77	139.0%
4441 · DONATIONS & MATCHING FUNDS	22,852.89	12,000.00	10,852.89	190.4%
4444 · Donations - Restricted	7,000.00			
4445 · Business Member Contributions	2,037.21	6,000.00	-3,962.79	34.0%
4550 · Underwriting - Cash	78,839.27	79,000.00	-160.73	99.8%
4552 · NON-PROFIT UNDERWRITING CASH	41,880.86	47,000.00	-5,119.14	89.1%
4600 · Special Events.	11,078.11	5,000.00	6,078.11	221.6%
4630 · Borough Assembly Broadcast	11,000.00	11,500.00	-500.00	95.7%
4660 · Interest Income	1,769.17	4,000.00	-2,230.83	44.2%
4660.1 · Investment Income	36,484.44	6,500.00	29,984.44	561.3%
4661 · Rental Income	835.00	1,500.00	-665.00	55.7%
4663 · Concert on the Lawn	13,376.84	12,000.00	1,376.84	111.5%
4666 · Local Rev-Production	300.00	1,200.00	-900.00	25.0%
4771 · Local Grant	4,400.00	2,000.00	2,400.00	220.0%
4775 · RASMUSON FOUNDATION	0.00	35,000.00	-35,000.00	0.0%
4776 · HOMER FOUNDATION - GRANT	8,500.00	3,000.00	5,500.00	283.3%
4800 · KDLL Service Agreement	64,260.00	64,260.00	0.00	100.0%
Total Income	943,433.30	588,960.00	354,473.30	160.2%
Gross Profit	943,433.30	588,960.00	354,473.30	160.2%
Expense				
000 · Salaries and Wages	235,681.59	225,032.64	10,648.95	104.7%
020 · Bonuses/Stipend Compensation	12,000.00	18,000.00	-6,000.00	66.7%
030 · Payroll Tax	21,071.48	19,000.00	2,071.48	110.9%
045 · Benefits - Workers' Comp	1,196.00	2,392.00	-1,196.00	50.0%
060 · Contract Labor	22,543.75	36,000.00	-13,456.25	62.6%
110 · State/Local Affiliation/Progra	4,500.00	5,500.00	-1,000.00	81.8%
130 · National Affiliation/Programs/	15,895.08	28,000.00	-12,104.92	56.8%
145 · Borough Assembly Expense	0.00	2,875.00	-2,875.00	0.0%
235 · INTERNET & DIGITAL SERVICES	3,432.54	17,260.00	-13,827.46	19.9%
255 · Telephone	6,441.07	2,500.00	3,941.07	257.6%
430 · Generator Maintenance	1,334.60	600.00	734.60	222.4%
435 · Studio Maint/Upgrade	4,250.28			
465 · IT Services	2,725.00	3,000.00	-275.00	90.8%
500 · Travel Expense	1,702.49			
540 · PROFESSIONAL DEVELOPMENT	1,737.90			
600 · Premiums and Promotions	3,152.10	2,500.00	652.10	126.1%
620 · ADVERTISING	180.00			
625 · Program Research & survey	20.60			
641 · COTL Expenses	8,866.50	8,000.00	866.50	110.8%
649 · Special Events	2,397.55	1,500.00	897.55	159.8%
725 · Taxes and Licenses	307.75	450.00	-142.25	68.4%
731 · Insurance	19,254.88	17,000.00	2,254.88	113.3%
740 · Building Maintenance/Supplies	1,744.41	4,500.00	-2,755.59	38.8%
760 · Studio Utilities	7,272.41	5,500.00	1,772.41	132.2%
785 · Transmitter Site Utilities	28,370.15	23,000.00	5,370.15	123.3%
800 · Office Supplies	2,261.24	1,500.00	761.24	150.7%
806 · Performance Supplies	1,604.19			
810 · Software	14,956.05	12,000.00	2,956.05	124.6%
815 · Postage and Freight	695.45	700.00	-4.55	99.4%
820 · Memberships	246.80	300.00	-53.20	82.3%
825 · Subscriptions.	250.34			
830 · PROFESSIONAL SERVICES - LEGAL	0.00	500.00	-500.00	0.0%
835 · PROFESSIONAL SERVICES - ACCTG.	2,500.00	2,400.00	100.00	104.2%
840 · Professional Services - Audit	12,832.20	12,000.00	832.20	106.9%
845 · APBI engineering subscription	6,000.00	6,000.00	0.00	100.0%
855 · Board Expenses - Meetings	1,030.00			
865 · Bank @ Merchant Fees	12,195.24	8,000.00	4,195.24	152.4%
875 · PUBLIC RELATIONS	671.00			

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07/13/26

Accrual Basis

Kachemak Bay Broadcasting, Inc
Profit & Loss Budget vs. Actual
 July 2025 through June 2026

	Jul '25 - J...	Budget	\$ Over B...	% of B...
891 · Technical Equipment Purchased	0.00	36,000.00	-36,000.00	0.0%
894 · Emergency Services Purchase	750.00	660.00	90.00	113.6%
Total Expense	462,070.64	502,669.64	-40,599.00	91.9%
Net Ordinary Income	481,362.66	86,290.36	395,072.30	557.8%
Other Income/Expense				
Other Income				
4000 · In Kind Income				
4551 · Underwriting - Business Trade	11,385.28			
4555 · Nonprofit Underwriting Trade	3,487.00			
Total 4000 · In Kind Income	14,872.28			
Total Other Income	14,872.28			
Other Expense				
9000 · In Kind Expenses				
900 · MARKETING advertising - TRADE	8,615.25			
910 · Program & Music Trade	444.00			
920 · MARKETING fundraising - Trade	648.25			
930 · Office Expense - Trade	3,080.60			
Total 9000 · In Kind Expenses	12,788.10			
Total Other Expense	12,788.10			
Net Other Income	2,084.18			
Net Income	483,446.84	86,290.36	397,156.48	560.3%

Kachemak Bay Broadcasting, Inc

07/13/26

Profit & Loss

Accrual Basis

July 2025 through June 2026

	Jul '25 - J...	Jul '24 - J...
Ordinary Income/Expense		
Income		
4130 · OTHER GRANTS	185,576.74	0.00
4220 · CPB Community Service Grant	37,489.00	178,660.66
4440 · MEMBER CONTRIBUTIONS	415,753.77	185,865.04
4441 · DONATIONS & MATCHING FUNDS	22,852.89	4,822.62
4444 · Donations - Restricted	7,000.00	5,771.40
4445 · Business Member Contributions	2,037.21	1,536.90
4550 · Underwriting - Cash	78,839.27	65,951.94
4552 · NON-PROFIT UNDERWRITING CASH	41,880.86	46,814.00
4600 · Special Events.	11,078.11	3,009.02
4630 · Borough Assembly Broadcast	11,000.00	10,450.00
4660 · Interest Income	1,769.17	3,253.94
4660.1 · Investment Income	36,484.44	8,644.16
4661 · Rental Income	835.00	1,430.00
4663 · Concert on the Lawn	13,376.84	20,071.37
4666 · Local Rev-Production	300.00	600.00
4771 · Local Grant	4,400.00	2,150.00
4775 · RASMUSON FOUNDATION	0.00	1,000.00
4776 · HOMER FOUNDATION - GRANT	8,500.00	0.00
4800 · KDLL Service Agreement	64,260.00	64,260.00
Total Income	943,433.30	604,291.05
Gross Profit	943,433.30	604,291.05
Expense		
000 · Salaries and Wages	235,681.59	337,948.01
020 · Bonuses/Stipend Compensation	12,000.00	14,750.00
030 · Payroll Tax	21,071.48	30,261.07
045 · Benefits - Workers' Comp	1,196.00	2,009.00
060 · Contract Labor	22,543.75	9,845.00
110 · State/Local Affiliation/Progra	4,500.00	6,151.00
130 · National Affiliation/Programs/	15,895.08	32,332.45
145 · Borough Assembly Expense	0.00	5,362.50
235 · INTERNET & DIGITAL SERVICES	3,432.54	5,783.04
255 · Telephone	6,441.07	6,862.96
400 · Transmitter maintenance	0.00	900.00
430 · Generator Maintenance	1,334.60	0.00
435 · Studio Maint/Upgrade	4,250.28	1,322.40
465 · IT Services	2,725.00	3,780.00
500 · Travel Expense	1,702.49	4,404.85
540 · PROFESSIONAL DEVELOPMENT	1,737.90	354.29
600 · Premiums and Promotions	3,152.10	3,520.00
620 · ADVERTISING	180.00	180.00
625 · Program Research & survey	20.60	18.00
641 · COTL Expenses	8,866.50	13,303.54
649 · Special Events	2,397.55	1,811.15
725 · Taxes and Licenses	307.75	667.16
731 · Insurance	19,254.88	17,213.33
740 · Building Maintenance/Supplies	1,744.41	2,253.40
760 · Studio Utilities	7,272.41	8,745.98
785 · Transmitter Site Utilities	28,370.15	30,818.99
800 · Office Supplies	2,261.24	1,763.41
806 · Performance Supplies	1,604.19	-1,587.25
810 · Software	14,956.05	16,673.75
815 · Postage and Freight	695.45	700.98
820 · Memberships	246.80	125.00
825 · Subscriptions.	250.34	252.69
835 · PROFESSIONAL SERVICES - ACCTG.	2,500.00	3,300.00
840 · Professional Services - Audit	12,832.20	12,500.00
845 · APBI engineering subscription	6,000.00	6,000.00
855 · Board Expenses - Meetings	1,030.00	1,650.00
865 · Bank @ Merchant Fees	12,195.24	9,605.15
875 · PUBLIC RELATIONS	671.00	632.00

10:57 AM

Kachemak Bay Broadcasting, Inc

07/13/26

Profit & Loss

Accrual Basis

July 2025 through June 2026

	Jul '25 - J...	Jul '24 - J...
891 · Technical Equipment Purchased	0.00	366.58
893 · Other Equipment purchased	0.00	147.99
894 · Emergency Services Purchase	750.00	1,125.34
993 · AMORTIZATION EXPENSE	0.00	2,504.00
Total Expense	462,070.64	596,357.76
Net Ordinary Income	481,362.66	7,933.29
Other Income/Expense		
Other Income		
4000 · In Kind Income		
4551 · Underwriting - Business Trade	11,385.28	9,850.00
4555 · Nonprofit Underwriting Trade	3,487.00	4,232.00
4990 · Professional Services Donated	0.00	6,240.00
Total 4000 · In Kind Income	14,872.28	20,322.00
Total Other Income	14,872.28	20,322.00
Other Expense		
9000 · In Kind Expenses		
900 · MARKETING advertising - TRADE	8,615.25	9,971.94
910 · Program & Music Trade	444.00	1,248.00
920 · MARKETING fundraising - Trade	648.25	2,681.00
930 · Office Expense - Trade	3,080.60	6,324.00
950 · Travel RTA - Trade	0.00	0.00
990 · PROFESSIONAL SERVICES DONATED	0.00	6,240.00
Total 9000 · In Kind Expenses	12,788.10	26,464.94
995 · Depreciation	0.00	49,765.00
Total Other Expense	12,788.10	76,229.94
Net Other Income	2,084.18	-55,907.94
Net Income	483,446.84	-47,974.65