

Meeting Minutes
Friends of Yellowstone Public Radio Board of Directors
February 7, 2023

The meeting was called to order at 5 p.m. by Scott Mitchell.

1. Roll Call. In attendance:

Scott Mitchell, Vice President Malcolm Goodrich, Treasurer Janna Wittenberg, Secretary Susan Foster Anita Pagliaro Melissa Boehm Emma Fuller Barbara Phinney Terri Kaercher Susan Gilbertz	Ken Siebert, General Manager Jamie Granzella, Business & Finance Manager Jill Hirschi, Director of Development & Major Gifts Maureen Brakke, Director for University Marketing and Communications, MSU-B
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2. Call for Public Comment. None made.

3. Secretary's Report.

Note: Whether to approve November 15, 2022 meeting minutes? Anita moved to approve. Barbara seconded. None opposed. Passed.

4. University Update.

From Maureen: In January they did a "Power of One" week for MLK with a theme of celebrating diversity with great community participation. They also put on the 16th annual "Back to the Future with Lewis and Clark" event about technology then and now, for over 800 7th graders in the Billings area. They hosted an inter-tribal language summit on campus to discuss Native American language education. Last week they hosted a jazz fest on campus. Faculty will receive excellence awards in February. March 30 is the international food festival. April 21-22 is the annual pow-wow.

5. Station Update.

From Ken: Spring fundraising week is March 25-31. Jill is looking at new ideas for the match fund. Calendar year end campaign was great. Giving Tuesday was our debut of "text to donate".

Public Media Day was January 31 in Helena, where we fielded lots of questions from folks. Tuesday's are caucus meetings so we didn't see the kind of usual traffic in the rotunda. Molly from Denali was there as a mascot.

"Says You" has ended its 27 year-run. "Live Wire" is a variety show based in Portland, OR that has been on the air for about 20 years, and we will audition the program over the next 6 months for free. It will fit with the "Wait Wait Don't Tell Me" humor, the "This American Life" experiential life stories, and live audience interest of "Says You". The show starts this Saturday at 11am.

We have over 2 hours of recording from the MSUB Jazz Fest with some great Latin jazz. We will edit it for a 2 hour radio broadcast.

From Jill: June 27 Billings concert, June 28 in Bozeman, in honor of Strings and Things, a bluegrass band from Bozeman will play both nights. We will have food trucks and the concert is free.

6. Committee Reports: Finance Committee Report.

From Malcolm: Substituted in as chair on finance committee meeting. Reviewed account summary spreadsheet. Fees calculated on an annualized basis for the US Bank accounts are about \$7k/yr on endowment account and \$1700 on the directed account.

From Scott: It was nice to see a turn-around on the market in the fourth quarter.

From Malcolm: Whether to move our US Bank accounts to Stockman Bank with Pat Angland? Fee structure is potentially equal to or a little less than the one we were being charged at US Bank. Stockman is giving us a deal from their perspective on the fee structure because they did apply a discount on the percentage. Pat is experienced with our portfolio and what we need to get out of our portfolio, and he is very active in the community. At US Bank our account would be managed out of state. Do we need a formal motion to move it over there?

From Scott: The minutes show we voted last meeting. Pat was excited to work with us again.

From Jill: We are having issues with US Bank on tracking down stock transfers right now – I'm excited to be back at a local bank. We should ask Stockman Bank for a pledge.

From Scott: Pat understood about the pledge.

From Anita: The reduced fee could be higher because our value was higher?

From Malcolm: The account fee reduction of 35% was applicable between \$1m and \$3m – we are well under \$3m.

From Scott: I will talk to Pat and work with him and Malcolm to start getting accounts transferred.

7. Old Business. None.

8. New Business.

a. Nominating Committee.

From Scott: Terms turn over July 1, which is less than 6 months from now. We need some more good board members. We have some people that will be rotating off. Susan Foster, are you willing to continue to chair the nominating committee?

From Susan: Yes, thank you.

From Ken: Susan, Anita, and Scott are the members of the committee and Jill and I are on as staff liaison. We need to recruit not only 3-4 new members but also an officer slate. Malcom and Anita will be term-limited out this year, and Susan and Scott in 2024. Committee members don't need to be board members.

b. Bozeman Coverage.

From Barbara: Events in the Bozeman area – environmental non-profits are being put on all this spring. Earth Day, Audubon Society, MT Native Plant Society, Mountain Journal have all had people come to speak. Lots of great folks speaking, great attendance. YPR should be covering this – how to make it happen?

From Scott: Olivia is the channel to go through at the station, both for sponsorship of on-air stuff and to decide what the station covers.

c. August board meeting in Bozeman.

From Scott: We will still do Webex for people that can't make it.

d. Underwriters.

From Barbara: Is there a cap on how many underwriters we can have?

From Jill: We are not even close to having our slots filled. We will take as many as we can get right now. Thank you!

9. Adjourn.

Vote: Whether we should adjourn? Susan moved. Malcolm seconded. None opposed. Passed.

Adjourned at 5:52 p.m.

Next meeting is May 9, 2023, at 5 p.m.