

KVNF
Balance Sheet
As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
10010 · Bank of Colorado Checking	87,310.65
10035 · Alpine Bank Checking (Raffle)	39,921.90
10041 · Alpine Checking Operating	106,269.55
10050 · Charles Schwab MM	478,575.78
10051 · BMO Harris CD	110,079.42
10090 · Petty Cash (Drawer)	35.29
Total Checking/Savings	822,192.59
Accounts Receivable	
11000 · Acct's Rec. - Other	2,099.03
Total Accounts Receivable	2,099.03
Other Current Assets	
12010 · Security Deposits	500.00
12020 · Prepaid Expenses	29,888.07
12030 · Undeposited Funds	2,200.00
12050 · Gift Card Rewards Balance	45.43
12060 · Marketable Securities	4,583.34
Total Other Current Assets	37,216.84
Total Current Assets	861,508.46
Fixed Assets	
12100 · ROU Asset	19,246.39
18000 · Building & Land	
18900 · A/D - Building & Land	-443,684.62
18000 · Building & Land - Other	933,825.83
Total 18000 · Building & Land	490,141.21
19000 · Equipment	
19100 · Broadcast Equipment	
19120 · Unrestricted	358,911.68
19100 · Broadcast Equipment - Other	39,319.69
Total 19100 · Broadcast Equipment	398,231.37
19200 · Office Equipment	5,168.52
19900 · A/D - Equipment	-282,433.42
Total 19000 · Equipment	120,966.47
Total Fixed Assets	630,354.07
TOTAL ASSETS	1,491,862.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	5,180.66
Total Accounts Payable	5,180.66
Credit Cards	
20000 · Capital One Credit Card	9,590.42
Total Credit Cards	9,590.42
Other Current Liabilities	
23010 · Accrued Payroll	16,424.48
23020 · Accrued Vacation	12,179.15
23030 · Refundable Advance	15,000.00
24000 · Payroll Taxes	

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24010 · CO. Unemployment	1,049.24
24020 · Colorado Withholding	1,290.00
24000 · Payroll Taxes - Other	413.91
Total 24000 · Payroll Taxes	2,753.15
26000 · FY2027 Unearned Revenue	50,000.00
29100 · Lease Liability	19,287.18
Total Other Current Liabilities	115,643.96
Total Current Liabilities	130,415.04
Total Liabilities	130,415.04
Equity	
30000 · Retained Earnings	1,072,604.35
Net Income	288,843.14
Total Equity	1,361,447.49
TOTAL LIABILITIES & EQUITY	1,491,862.53

KVNF
Budget vs. Actual
October 2025 through September 2026

	Oct '25 - Sep 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40000 · Corp of Public Broadcasting	22,300.00	0.00	22,300.00
41000 · Grant Income	121,324.00	85,000.00	36,324.00
42000 · Fundraising Events - Income	1,272.00	110,000.00	-108,728.00
43000 · Memberships	387,432.63	410,000.00	-22,567.37
44000 · Donations	11,949.90	25,000.00	-13,050.10
45000 · Underwriting	117,819.69	135,000.00	-17,180.31
49000 · Other Income	42,260.35	25,000.00	17,260.35
Total Income	704,358.57	790,000.00	-85,641.43
Gross Profit	704,358.57	790,000.00	-85,641.43
Expense			
50000 · Program Acquisition	7,365.00	35,000.00	-27,635.00
52000 · Fundraising Expense	22,855.04	75,000.00	-52,144.96
55000 · Underwriting Commission	0.00	4,000.00	-4,000.00
58000 · Contract Labor	33,081.25	56,000.00	-22,918.75
58100 · Construction Projects	0.00	48,000.00	-48,000.00
59000 · Payroll Expenses	241,764.02	452,000.00	-210,235.98
60100 · Credit Card & Bank Charges	7,499.49	8,000.00	-500.51
61000 · Miscellaneous Expense	4,901.49	6,000.00	-1,098.51
61200 · Dues & Subscriptions	13,388.59	21,000.00	-7,611.41
61300 · Licenses & Fees	3,294.40	4,000.00	-705.60
61400 · Meetings & Travel	1,004.04	3,000.00	-1,995.96
61500 · Telephone / Internet	6,305.94	14,000.00	-7,694.06
61600 · Postage & Shipping	451.04	3,000.00	-2,548.96
61800 · Professional Development	2,722.30	6,000.00	-3,277.70
61900 · Supplies	11,740.53	7,000.00	4,740.53
62100 · Insurance	8,895.67	15,000.00	-6,104.33
62200 · Legal & Accounting	9,900.00	7,000.00	2,900.00
62300 · Taxes	-20.11		
63000 · Utilities	9,541.09	17,000.00	-7,458.91
63040 · Recycling/Trash	180.00		
63100 · Transmitter Site Rental	2,363.00	4,000.00	-1,637.00
63200 · Maintenance & Repair	14,713.82	15,000.00	-286.18
63230 · Office/Computer Equipment	2,316.08	2,000.00	316.08
64000 · Studio M Expenses	5,222.76	10,000.00	-4,777.24
Total Expense	409,485.44	812,000.00	-402,514.56
Net Ordinary Income	294,873.13	-22,000.00	316,873.13
Other Income/Expense			
Other Income			
81000 · Trade-Out Income	567.00	0.00	567.00
Total Other Income	567.00	0.00	567.00
Other Expense			
91000 · Trade-Out Expense	567.00	0.00	567.00

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Accrual Basis

KVNF
Budget vs. Actual
October 2025 through September 2026

	<u>Oct '25 - Sep 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total Other Expense	567.00	0.00	567.00
Net Other Income	0.00	0.00	0.00
Net Income	<u>294,873.13</u>	<u>-22,000.00</u>	<u>316,873.13</u>

KVNF
Budget vs. Actual
October 2025 through September 2026

	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
40000 · Corp of Public Broadcasting	100.0%
41000 · Grant Income	142.7%
42000 · Fundraising Events - Income	1.2%
43000 · Memberships	94.5%
44000 · Donations	47.8%
45000 · Underwriting	87.3%
49000 · Other Income	169.0%
Total Income	<u>89.2%</u>
Gross Profit	89.2%
Expense	
50000 · Program Acquisition	21.0%
52000 · Fundraising Expense	30.5%
55000 · Underwriting Commission	0.0%
58000 · Contract Labor	59.1%
58100 · Construction Projects	0.0%
59000 · Payroll Expenses	53.5%
60100 · Credit Card & Bank Charges	93.7%
61000 · Miscellaneous Expense	81.7%
61200 · Dues & Subscriptions	63.8%
61300 · Licenses & Fees	82.4%
61400 · Meetings & Travel	33.5%
61500 · Telephone / Internet	45.0%
61600 · Postage & Shipping	15.0%
61800 · Professional Development	45.4%
61900 · Supplies	167.7%
62100 · Insurance	59.3%
62200 · Legal & Accounting	141.4%
62300 · Taxes	
63000 · Utilities	56.1%
63040 · Recycling/Trash	
63100 · Transmitter Site Rental	59.1%
63200 · Maintenance & Repair	98.1%
63230 · Office/Computer Equipment	115.8%
64000 · Studio M Expenses	52.2%
Total Expense	<u>50.4%</u>
Net Ordinary Income	-1,340.3%
Other Income/Expense	
Other Income	
81000 · Trade-Out Income	100.0%
Total Other Income	<u>100.0%</u>
Other Expense	
91000 · Trade-Out Expense	<u>100.0%</u>

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Accrual Basis

KVNF

Budget vs. Actual

October 2025 through September 2026

	<u>% of Budget</u>
Total Other Expense	<u>100.0%</u>
Net Other Income	<u>0.0%</u>
Net Income	<u><u>-1,340.3%</u></u>