KZYX mission: "To promote community through increased communication, cultural offerings, diverse voices, and access to important information among all groups in our large and varied listening area."

KZYX Finance Committee Meeting
Tuesday, October 21, 2025. 1:30 – 2:30 pm
via Zoom Meeting https://us02web.zoom.us/j/84216690937
Meeting length: 90 minutes

Committee members: Andre de Channes, KZYX General Manager; Mary Golden, Treasurer; Kristin Wiederholt, BOD; Karen Ottoboni, BOD; Tom Dow, member;

Absent: Dina Polkinghorne, member; Nancy Bond, member.

Committee objective: to meet monthly before the board meeting, review the most recent financial statements, and discuss matters related to the financial well-being of the station.

AGENDA

1. **Review the Financial Statements - Mary**
    a. As of September 30, 2025 the balances in the KZYX checking accounts were:
        SBMC operations checking account (#3934) – $349,192.26
        SBMC concert checking account (#3543) (unrestricted) – $26,878.45
        SBMC building fund checking account (#9654) (restricted) – $407,122.01
        Redwood Credit Union Savings (unrestricted for time being) - $2001.18
        RCU Operations savings account - $0
        RCU Building Fund savings account (restricted) - $0
        Schwab account as of 6.30.25 - $54,271.46

    b. As of October 20, 2025 the balances in the KZYX accounts are:
        SBMC operations checking account (#3934) – $348,262,60
        SBMC concert checking account (#3543) (unrestricted) – $25,823.40
        SBMC building fund checking account (#9654) (restricted) – $388,489.87
        RCU overflow-MMA operations account (6618) (unrestricted) – $2001.18
        RCU Operations savings account (6618-S20)- $0
        RCU Building Fund savings account (6618-S21) (restricted) - $0

    c. Schwab account as of Oct. 20, 2025 - $55,115.86
        i. Review of Mendocino County Community Foundation gifting policies: gift acceptance policy, investment policy, and stock donation form.

ii. Endowment report (Karen)

d. As of September 30, 2025 the mortgage loan balance for 390 W Clay is $312,686.62. Loan is at 4.5% (per audit) and resets in October 2026 at a new rate

Next meeting

a. Date: November 11, 2025 at 1:30 Pacific – moved up 1 week due to change in BOD meeting.

b. Agenda items parking lot: