
Board of Directors' Finance Committee Meeting Minutes
October 9, 2025

The Iowa Public Radio, Inc. Finance Committee met virtually on October 9, 2025, with the meeting originating from Iowa Public Radio, 2111 Grand Avenue, Des Moines, Iowa. Present for the meeting were Directors Greg Schnirring, Nora Everett, Warren Madden, Ardis Kelley and Alejandro Hernandez. Present from Iowa Public Radio were Executive Director Myrna Johnson and Director of Finance Lynn Jones-Folsom.

Committee Chair Schnirring called the meeting to order at 2:02 p.m. Roll call was taken.

Nora Everett – virtual from Des Moines
Ardis Kelley – virtual from Urbandale
Greg Schnirring – virtual from Sac City

Warren Madden – virtual from Ames
Alejandro Hernandez – virtual from Des Moines

Agenda

Chair Schnirring moved to approve the agenda. Director Kelley seconded the motion to approve the agenda. Motion approved.

Minutes

Chair Schnirring moved to approve August 7, 2025 minutes. Director Everett seconded the motion to approve the agenda. Motion approved.

Executive Director Update

Myrna Johnson gave an update regarding the defunding and closure of CPB. IPR received a small amount for community service grants in the current fiscal year. Johnson discussed the possibility of expansion into other markets and shared that the Senior Team is evaluating operations and identifying areas for future growth.

August 31, 2025 Financials

Director of Finance Jones-Folsom reviewed the August 31, 2025 financials. Revenue is exceeding budget, particularly in the major gifts and memberships categories. Expenditures are tracking less than budgeted to date, resulting in a net positive net operating income as of August 31. Chair Schnirring moved to approve the August 31, 2025 financials. Director Kelley seconded the motion, and the motion was approved.

Master Control Relocation Project

Jones-Folsom and Johnson gave a brief overview of the project to relocate Master Control. Preliminary cost estimates and schedules were reviewed.

Finance Committee Charter

The committee reviewed the draft charter and discussed final edits. Director Kelley moved to approve the charter. Director Madden seconded the motion and the motion was approved.

Adjourn

As there was no new business, Chair Schnirring moved to adjourn the meeting. Director Madden seconded the motion. Meeting was adjourned at 3:07 p.m.