



**KBBI Board of Directors Meeting**

**8/26/2026, 5:30pm**

**KBBI Conference Room and Zoom**

**AGENDA**

*We provide news, information, and entertainment to foster community engagement.*

1. Call to Order and Roll Call
2. Approval of Agenda
3. Acknowledgement of Public Attendees
4. Approval of the Minutes from 7/15/2026 BOD Meeting
5. Staff Reports
  - a. General Manager's Report and Objectives Review
6. Board Reports
  - a. Governance Committee
  - b. Finance Committee
  - c. Development Committee
  - d. Other Reports
7. Business
  - a. Meeting Schedule
8. Closing Comments
  - a. Public Attendees
  - b. Manager and Staff
  - c. CAB Members
  - d. Board Members

**Next Meeting: 9/16/2026, 5:30pm, KBBI Conference Room, and Zoom**

## KBBI July 2026 Board of Director Meeting Minutes

1) Called to order on July 15, 2026 at 5:30 p.m. by Bill Wuestenfeld. Physically present are: Bill, Jo Michalski, Linda Franklin, Cindy Bolognani, Jack Cushing On Zoom: Angie Newby Excused: Mel Strydom, Kyle Schneider There is a quorum. Also present: Josh Krohn, General Manager and Committee Chairs Kathy Carssow and Wayne Aderhold.

2) Approval of Agenda: Jo moved to approve, Jack 2<sup>nd</sup> No objections or discussion.

3) No public attendees.

4) Approval of Minutes from 6/17/26 BOD Meeting: Linda moved to approve, Jo 2<sup>nd</sup>. No objections or discussion.

5) Staff Reports: General Manager, Josh Krohn reports on 6/18 met with Bridge Fund Advisor, discussed collaborative grant projects ideas involving Seward and Soldotna. 6/18 completed Alaska Shared Services Survey from Public Media Company 6/25 NPR confirmed group buy rate for programming increasing 25% for FY27 6/30 Meeting with PRX about rates for FY27. Will pay full price for first two most expensive programs, then all programs after will be free 7/1 Parking Contract with CU1 signed 7/2 Music streaming report filed with NPR 7/4 KBBI Volunteers and Board Members marched in July 4<sup>th</sup> parade with Homer Independent Press 7/7 Issues and Programs report filed with FCC and placed in Public File 7/9 Domain name renewed with Bluehost for 2 years 7/11 Concert on the Lawn: 206 tickets sold, 189 adult, 17 youth, estimate loss of \$1200 after some musicians donated back. 7/13 signed and returned contract to CoastAK for engineering agreement, cost \$7200. 7/13 started replacement batteries in station building battery back up unit. Thanks Wayne for helping with that.

6) Board Reports: all committee meetings held July 8, 2026

Governance Committee: Bill reports resolution needed for alcohol permit for next event in September at the Porcupine Theatre; Resolution 26-002 Authorization of Alcohol Sales moved to approve by Jo, second by Linda, no further discussion or objections. discussed more about board member recruitment, looking into possible candidates from Seward. New date for strategic planning work session is now Monday Aug.3.

Finance Committee: Josh reports annual audit coming up soon, Mel is going to work on moving CD's, some budget review

Development Committee: Bill and Josh reports include COTL planning details, update from Jo on Marcus Burger concert at private residence is sold out at 41 tickets. Planning a joint fundraiser at the Porcupine Sept.23. movie showing with alcohol sales. Preliminary planning for Frostival Jan.16, 2027 has begun.

Other committee reports: Kathy C. reports the newly formed Public Outreach Workgroup (previously the CAB) appears to not be working well, suggests she is interested in becoming part of the elected Board of Directors. Paul Allen also interested

in supporting this change, per Kathy. Further discussion to be at the next board meeting. Writing thank you notes to all KBBI members project lost momentum. Jo suggests that we pass around thank you notes to be signed during board meetings.

Wayne says the weed whacking work at the transmitter site will be scheduled soon.

Meeting Schedule:

Strategic Planning Work Session: Monday Aug.3 from 1:00 p.m. to 5:00 p.m.

All Committees: Monday Aug. 10 at 4:30 p.m.

BOD Monthly Meeting: Wednesday Aug.26 at 5:30 p.m.

Closing Comments:

Josh: thanks everybody for help at COTL. Last week was intense, event went well from technical view point, but the weather did not cooperate, possibly the coldest COTL in history, let's rethink concert event for next year.

Angie: Josh deserves time off

Jo: none

Jack: none

Cindy: none

Linda: thanks to Josh for COTL and Jo for upcoming concert event

Bill: stage at COTL had to be adjusted due to short tent poles

Adjourned at 6:57 p.m.

## **General Manager's Report 260826**

7/16 – equipment ordered to install data link to transmitter site on 8/17

7/23 – Participated in Public Media Company webinar about engaging seasonal residents

7/23 – EAS and network router passwords and firmware updated for new FCC compliance

7/23 – News stories submitted for ABA awards in November

8/3 – Strategic planning session

8/4 – Public Media Company review of data collection workgroup and presentation of dashboard, plus going over potential shared services with other stations in state

8/4 – Met with Public Media Company advisor to discuss sustainability grant ideas

8/6-7 – August New Membership Drive

8/11 – Carriage agreement with PRX and CoastAK signed, keeping cost for PRX content flat for the next two years

8/17-19 – CoastAK Engineer onsite to install data link to transmitter site, diagnose issues with air studio headphone circuit, connect cue circuit in production studio,

8/20 – Attended Station Manager session of Public Media Groundwork Tour in Anchorage with Alaska Foundation, Ford Foundation, and MacArthur Foundation representatives

## Kachemak Bay Broadcasting, Inc

## Balance Sheet

As of July 31, 2026

|                                       | Jul 31, 26          | Jul 31, 25        |
|---------------------------------------|---------------------|-------------------|
| <b>ASSETS</b>                         |                     |                   |
| Current Assets                        |                     |                   |
| Checking/Savings                      |                     |                   |
| 1010 · KBBI Checking                  | 248,306.43          | 77,490.90         |
| 1020 · Savings WF                     | 30,122.94           | 10,121.22         |
| 1025 · KBBI FNBA SAVINGS              | 5,625.15            | 5,618.41          |
| 1026 · Global Credit Union Sav        | 205,036.87          | 4,989.41          |
| 1044 · EDWARD JONES                   | 289,940.26          | 286,405.54        |
| 1050 · Petty Cash                     | 250.00              | 250.00            |
| Total Checking/Savings                | 779,281.65          | 384,875.48        |
| Accounts Receivable                   |                     |                   |
| 1240 · Broadcasting                   | 550.00              | 550.00            |
| 1250 · KDLL Receivable                | 75,676.68           | 60,297.32         |
| Total Accounts Receivable             | 76,226.68           | 60,847.32         |
| Other Current Assets                  |                     |                   |
| 1211 · CASH UNDERWRITING - KBBI       | 12,385.26           | 12,657.10         |
| 1212 · TRADE UNDERWRITING - KBBI      | 2,180.61            | 1,616.60          |
| 1340 · Prepaid Expenses-other         | 251.88              | 0.00              |
| 1480 · Credit Card Clearing Account   | 2,143.45            | 5,604.17          |
| Total Other Current Assets            | 16,961.20           | 19,877.87         |
| Total Current Assets                  | 872,469.53          | 465,600.67        |
| Fixed Assets                          |                     |                   |
| 1500 · Land Location #1- transmitter  | 119,565.50          | 119,565.50        |
| 1510 · Land Location #2 - studio      | 44,000.00           | 44,000.00         |
| 1600 · Building -#2- Studio           | 501,585.03          | 501,585.03        |
| 1610 · Building - #1 - transmitter    | 20,853.85           | 20,853.85         |
| 1650 · Studio Improvements            | 42,127.45           | 42,127.45         |
| 1660 · Building Improvements - Other  | 112,754.59          | 112,754.59        |
| 1670 · Solar                          | 164,968.50          | 164,968.50        |
| 1700 · Broadcasting Equipment         | 400,357.49          | 400,357.49        |
| 1750 · Office Furniture & Equipment   | 54,836.86           | 54,836.86         |
| 1800 · Accumulated Depreciation       | -1,029,386.60       | -1,029,386.60     |
| 1810 · ACCUMULATED AMORTIZATION       | -17,812.00          | -17,812.00        |
| 1901 · COMPUTER SOFTWARE              | 29,913.75           | 29,913.75         |
| Total Fixed Assets                    | 443,764.42          | 443,764.42        |
| Other Assets                          |                     |                   |
| 1900 · Investment in Homer Foundation | 134,669.70          | 80,193.15         |
| Total Other Assets                    | 134,669.70          | 80,193.15         |
| <b>TOTAL ASSETS</b>                   | <b>1,450,903.65</b> | <b>989,558.24</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |                   |
| Liabilities                           |                     |                   |
| Current Liabilities                   |                     |                   |
| Other Current Liabilities             |                     |                   |
| 2015 · Accounts Payable Audit         | 1,786.60            | 2,749.22          |
| 2030 · Accrued Vacation               | 23,594.59           | 21,784.40         |
| 2250 · AK ESC Tax Payable - Employee  | 167.80              | 173.95            |
| 2260 · AK ESC Tax Payable - Employer  | 335.55              | 347.90            |
| 2511 · BILLED NOT LOGGED UW CASH      | 6,396.91            | 17,262.04         |
| 2512 · BILLED NOT LOGGED UW TRADE     | 548.92              | 2,935.18          |
| 2700 · Deferred Revenue               | 0.00                | 4,027.99          |
| 2850 · Deferred CPB CSG grant         | 3,128.75            | 3,128.75          |
| Total Other Current Liabilities       | 35,959.12           | 52,409.43         |
| Total Current Liabilities             | 35,959.12           | 52,409.43         |

1:12 PM

08/17/26

Accrual Basis

# Kachemak Bay Broadcasting, Inc

## Balance Sheet

As of July 31, 2026

|                                   | Jul 31, 26          | Jul 31, 25        |
|-----------------------------------|---------------------|-------------------|
| Total Liabilities                 | 35,959.12           | 52,409.43         |
| Equity                            |                     |                   |
| 3001 · Unrestricted Net Assets    | 1,261,015.12        | 781,133.60        |
| 3200 · Perm Restricted Net Assets | 158,507.75          | 158,507.75        |
| Net Income                        | -4,578.34           | -2,492.54         |
| Total Equity                      | 1,414,944.53        | 937,148.81        |
| TOTAL LIABILITIES & EQUITY        | <u>1,450,903.65</u> | <u>989,558.24</u> |

## Kachemak Bay Broadcasting, Inc

## Profit &amp; Loss

July 2026

|                                      | Jul 26    | Jul 25    |
|--------------------------------------|-----------|-----------|
| Ordinary Income/Expense              |           |           |
| Income                               |           |           |
| 4440 · MEMBER CONTRIBUTIONS          | 34,839.67 | 21,333.51 |
| 4441 · DONATIONS & MATCHING FUNDS    | 50.00     | 1,100.00  |
| 4550 · Underwriting - Cash           | 6,878.20  | 5,765.80  |
| 4552 · NON-PROFIT UNDERWRITING CASH  | 3,378.80  | 3,098.60  |
| 4600 · Special Events.               | 10,708.06 | 0.00      |
| 4630 · Borough Assembly Broadcast    | 550.00    | 550.00    |
| 4660 · Interest Income               | 1,780.67  | 0.09      |
| 4660.1 · Investment Income           | 3,010.00  | 0.00      |
| 4661 · Rental Income                 | 600.00    | 0.00      |
| 4663 · Concert on the Lawn           | 8,345.17  | 13,076.84 |
| 4800 · KDLL Service Agreement        | 5,355.00  | 5,355.00  |
| Total Income                         | 75,495.57 | 50,279.84 |
| Gross Profit                         | 75,495.57 | 50,279.84 |
| Expense                              |           |           |
| 000 · Salaries and Wages             | 19,115.90 | 20,128.51 |
| 020 · Bonuses/Stipend Compensation   | 1,000.00  | 1,000.00  |
| 030 · Payroll Tax                    | 1,739.99  | 1,827.60  |
| 045 · Benefits - Workers' Comp       | 2,249.00  | 1,196.00  |
| 060 · Contract Labor                 | 0.00      | 1,975.00  |
| 130 · National Affiliation/Programs/ | 594.00    | 2,921.52  |
| 235 · INTERNET & DIGITAL SERVICES    | 215.92    | 215.92    |
| 255 · Telephone                      | 483.17    | 474.80    |
| 465 · IT Services                    | 262.50    | 190.00    |
| 540 · PROFESSIONAL DEVELOPMENT       | 240.00    | 0.00      |
| 641 · COTL Expenses                  | 7,854.99  | 7,803.26  |
| 731 · Insurance                      | 10,629.00 | 10,970.37 |
| 740 · Building Maintenance/Supplies  | 2,584.12  | 0.00      |
| 760 · Studio Utilities               | 243.62    | 61.74     |
| 785 · Transmitter Site Utilities     | 1,462.04  | 129.05    |
| 800 · Office Supplies                | 0.00      | 317.46    |
| 810 · Software                       | 3,118.55  | 2,612.19  |
| 825 · Subscriptions.                 | 0.00      | 80.00     |
| 845 · APBI engineering subscription  | 7,200.00  | 0.00      |
| 865 · Bank @ Merchant Fees           | 1,404.51  | 1,150.44  |
| 891 · Technical Equipment Purchased  | 907.37    | 0.00      |
| Total Expense                        | 61,304.68 | 53,053.86 |
| Net Ordinary Income                  | 14,190.89 | -2,774.02 |
| Other Income/Expense                 |           |           |
| Other Income                         |           |           |
| 4000 · In Kind Income                |           |           |
| 4551 · Underwriting - Business Trade | 588.28    | 1,059.75  |
| 4555 · Nonprofit Underwriting Trade  | 939.00    | 0.00      |
| Total 4000 · In Kind Income          | 1,527.28  | 1,059.75  |
| Total Other Income                   | 1,527.28  | 1,059.75  |
| Other Expense                        |           |           |
| 9000 · In Kind Expenses              |           |           |
| 900 · MARKETING advertising - TRADE  | 300.00    | 170.00    |
| 910 · Program & Music Trade          | 0.00      | 0.00      |
| 920 · MARKETING fundraising - Trade  | 0.00      | 0.00      |
| 930 · Office Expense - Trade         | 79.71     | 608.27    |
| 950 · Travel RTA - Trade             | 0.00      | 0.00      |
| Total 9000 · In Kind Expenses        | 379.71    | 778.27    |
| Total Other Expense                  | 379.71    | 778.27    |

Kachemak Bay Broadcasting, Inc  
Profit & Loss  
July 2026

|                  | Jul 26    | Jul 25    |
|------------------|-----------|-----------|
| Net Other Income | 1,147.57  | 281.48    |
| Net Income       | 15,338.46 | -2,492.54 |