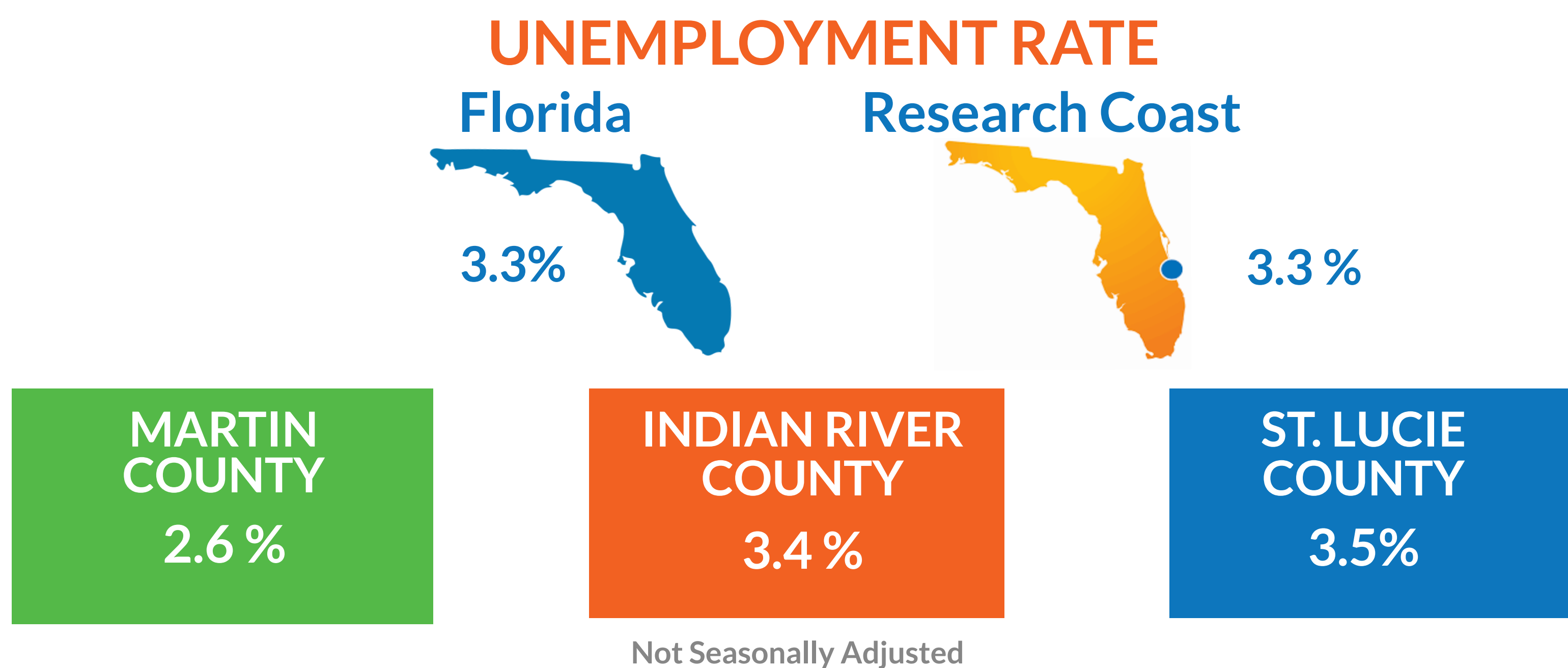


EMPLOYMENT REPORT

March 25, 2022

The unemployment rate in the CareerSource Research Coast region (Indian River, Martin, and St. Lucie counties) was 3.3 percent in February 2022. This rate was 1.9 percentage point lower than the region's year ago rate of 5.2 percent. The region's February 2022 unemployment rate was 0.2 percentage point higher than the state rate of 3.1 percent. The labor force was 293,082, up 6,896 (+2.4 percent) over the year. There were 9,598 unemployed residents in the region.



The CareerSource Research Coast region contains two metropolitan statistical areas (MSAs): the Port St. Lucie MSA (Martin and St. Lucie counties) and the Sebastian-Vero Beach MSA (Indian River County). In February 2022, nonagricultural employment in the combined CareerSource Research Coast metro areas was 218,600, an increase of 7,900 jobs (+3.7 %) over the previous year.

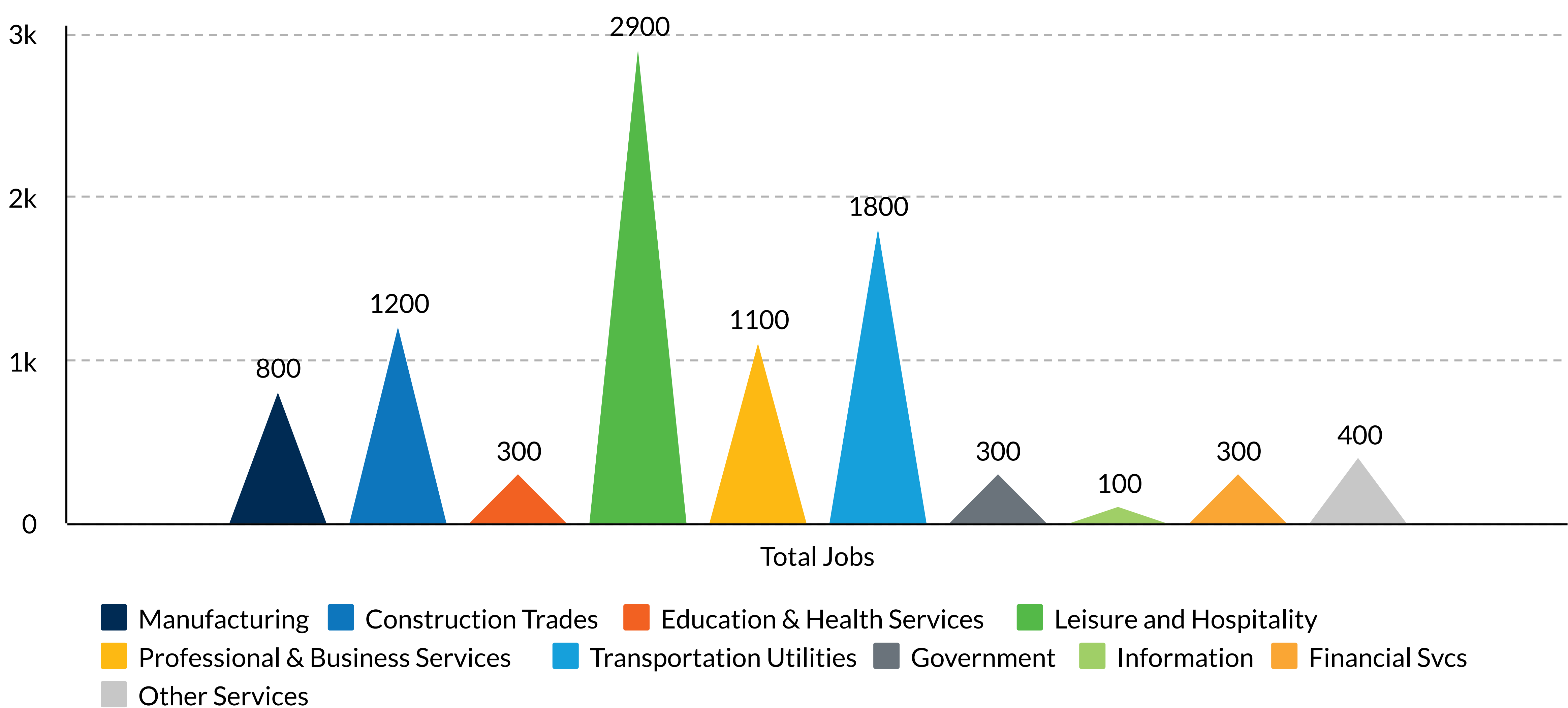
The majority of the nonagricultural employment in the CareerSource Research Coast region was in the Port St. Lucie metro area. This metro area accounted for 163,300 jobs in February 2022, an increase of 6,000 jobs from February 2020 (+3.8 %). The information (+9.1 %); manufacturing (+8.0 %); and government (+2.1 percent) industries grew faster in the metro area than the statewide over the year. The Port St. Lucie MSA had the third fastest annual job growth rate compared to all the metro areas in the state in manufacturing (+8.0 %).

In February 2022 nonagricultural employment in the Sebastian-Vero Beach MSA was 55,300, an increase of 1,900 jobs (+3.6 %) over the year.

The manufacturing (+10.0 %) and education and health services (+1.9 %) industries grew as fast or faster in the metro area than the statewide over the year. The Sebastian-Vero Beach MSA had the fastest annual job growth rate compared to all the metro areas in the state in manufacturing (+10.0 %).

The industries gaining in jobs over the year were leisure and hospitality (+600 jobs); trade, transportation, and utilities (+400 jobs); professional and business services (+300 jobs); manufacturing (+200 jobs); education and health services (+200 jobs); mining, logging, and construction (+100 jobs); financial activities (+100 jobs); and other services (+100 jobs). The government (-100 jobs) industry lost jobs over the year. The information industry was unchanged over the year.

INDUSTRY SECTORS WITH THE MOST GAINS/LOSSES OVER THE YEAR FOR THE COMBINED CAREERSOURCE RESEARCH COAST METRO AREAS



Next Release Date - April 15, 2022

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