



2026

PROPOSED BUDGET



OPERATING EXPENSES

Budget Class I	2026 Proposed	2025 Approved	Percent Change
Salaries (Operators) Fixed and BT Access full and part time operators * This includes the equivalent of three full time operators (6,240 hours). Which will be used for contingency service increases.	4,144,792	3,985,378 *	4.00%
Salaries (Other Operating) Operations manager and supervisors, Chief safety officer road supervisors, and BT Access F/T dispatchers	772,015	692,576	11.47%
Salaries (Maintenance) Maintenance manager, mechanics, service attendants, bldg and grounds tech, and parts specialist	1,014,459	981,180	3.39%
Salaries (Other) Administrative staff	640,047	793,648	-19.35%
FICA	502,705	493,638	1.84%
PERF	726,216	708,165	2.55%
Health/Dental/Disability/Life/Vision Insurance	1,213,566	1,023,385	18.58%
Unemployment	10,000	10,000	0.00%
Employee Uniforms	31,555	26,880	17.39%
Tool and CDL Allowance	19,600	18,050	8.59%
Subtotal Budget Class I	\$ 9,074,955	\$ 8,732,900	3.92%

Budget Class II

	2026 Proposed	2025 Approved	Percent Change
Office Supplies	25,750	25,000	3.00%
Garage Uniforms/Drug Testing	35,000	40,000	-12.50%
Fuel/Oil/Grease/Fluids	870,250	1,075,000	-19.05%
Parts	525,000	525,000	0.00%
Other Supplies	128,750	125,000	3.00%
Subtotal Budget Class II	\$1,584,750	\$1,790,000	-11.47%

Budget Class III

Professional Services	1,807,446	1,971,299	-8.31%
Expenses include contracted transit management services, software support, Microtransit, legal, employee counseling, various professional support services/contracts, information technology, payroll processing, and auditing services			
Telephone	27,170	37,300	-27.16%
Postage	4,780	4,780	0.00%
Travel	20,000	20,000	0.00%
Printing	20,000	26,250	-23.81%
Advertising	150,000	50,000	200.00%
Insurance/Risk Management	723,709	277,105	161.17%
Electricity	250,000	79,310	215.22%

Budget Class III (continued)	2026 <u>Proposed</u>	2025 <u>Approved</u>	Percent <u>Change</u>
Water	17,399	16,570	5.00%
Gas	12,600	12,000	5.00%
IU Shared Expenses	80,000	70,000	14.29%
Safety/Promotional	25,000	25,000	0.00%
Building Maintenance	100,000	50,000	100.00%
Repairs and Labor	131,240	77,372	69.62%
Training, Dues, and Subscriptions	<u>101,509</u>	<u>94,589</u>	7.32%
Subtotal Budget Class III	<u><u>\$3,470,853</u></u>	<u><u>\$2,811,575</u></u>	23.45%
Total Operating Expenses	<u><u>\$14,130,558</u></u>	<u><u>\$13,334,475</u></u>	5.97%

Budget Class IV - Capital

Tires and Engine/Transmission Rebuilds	250,000	204,725	22.12%
Facility Improvements	-	50,000	100.00%
Passenger Amenities/Bus Stops Improvements	260,000	500,000	-48.00%
Equipment	545,000	135,000	303.70%
Includes computer hardware, shop and office equipment			
Motor Equipment	4,197,844	5,934,705	100.00%
Land Acquisition	<u>-</u>	<u>12,473,729</u>	100.00%
Subtotal Budget Class IV	<u><u>\$5,252,844</u></u>	<u><u>\$19,298,159</u></u>	-72.78%
TOTAL EXPENDITURES	<u><u>\$19,383,402</u></u>	<u><u>\$32,632,634</u></u>	-40.60%

Revenues

	2026 Proposed	2025 Approved	Percent Change
Property Tax Levy	\$1,741,821	\$1,674,828	4.00%
Financial Institution Tax	9,388	24,989	-62.43%
License Excise Tax	43,514	72,627	-40.09%
Local Income Tax	650,007	626,676	3.72%
Commercial Vehicle Excise Tax	4,662	6,192	-24.71%
City of Bloomington -EDIT	3,806,100	3,806,100	0.00%
Passenger Fares	330,000	350,000	-5.71%
Partnership Fares	993,549	749,414	32.58%
Advertising Sales	80,000	175,000	-54.29%
State PMTF	2,607,880	2,607,880	0.00%
Federal - Operating and Capital	6,404,891	17,519,243	-63.44%
IU Contract Revenue	1,251,720	1,245,590	0.49%
IU Reimbursements	80,000	70,000	14.29%
Transfer from Reserve	824,870	3,174,095	-74.01%
Miscellaneous	555,000	530,000	4.72%
TOTAL REVENUE	\$19,383,402	\$32,632,634	-40.60%