

****DRAFT****

KVNF Board of Directors Meeting

Date: Monday, May 18, 2026

Location: Delta High School | Delta, CO

Members Present: Greg Krush, President; Anne Karsian, Vice President; Greg Stunder, Treasurer; Melissa Newell, Secretary; Annette Choszczyk, Sue Westervelt (by phone), Drew McCracken

Members Absent: Sara Johnstone, Paul Frazier

Staff Present: Ashley Krest, Brody Wilson

Guests Present: Meg O'Shaughnessy, Karin Ortiz, Nicole Didero (by phone)

The meeting was called to order at 5:30 PM by President Greg Krush.

I. Public Comment

A. Public comment was offered by:

1. Meg O'Shaughnessy had questions regarding 1) online audio access and 2) who serves on the nominating committee.
2. Greg Krush read a comment that had been submitted prior to the meeting in writing from Candy Pennetta (attached).

II. Meeting Minutes of March 2026

A. Minutes were reviewed. Annette Choszczyk moved to accept the March minutes, and Drew McCracken seconded the motion. Minutes were unanimously approved.

III. Bylaw Committee Review

- A. Greg Stunder provided a brief background and overview on the history of the 2025 bylaw change and what has led to the current motion.
- B. Greg Stunder made a motion for a board vote on changing the current bylaws back to the bylaws enacted on October 19, 2020. This motion was seconded by Melissa Newell. The motion passed with one member abstaining from voting.

IV. Set timeline for proposed 2026 bylaw changes August 25?

A. The KVNF Executive Committee suggests setting a deadline of August 25, 2026 to have a draft of the board member election bylaw change as proposed by the Bylaw Review Committee. Any potential bylaw changes must be presented to KVNF membership no later than 45 days prior to the annual member meeting. The Board of Directors (BOD) agreed to this date of August 25, 2026.

V. Committee Reports

A. Finance, presented by Treasurer Greg Stunder:

1. There are no material financial variances in the 6-month financial report ending on March 31, 2026 that require board discussion.
2. YTD revenue is approximately \$700,000—about \$300,000 over budget. This is due to increased membership, grant, and underwriting income.
3. YTD expenses are approximately \$400,000 which is slightly above budget.

4. The committee is working to develop policies around major gifts and cash reserves. First thought is that cash reserves should equal approximately 50% of KVNF's annual budget and that unrestricted major gifts should be aligned with KVNF strategic plan and multi-year financial projections.

B. Governance, presented by Vice President Anne Karsian:

1. This committee has not met recently, but was waiting to see what would happen with the Bylaw Review Committee.
2. A brief discussion was had on board recruitment and ideas of how to attract candidates with particular skillsets, especially finance.

C. Personnel, presented by President Greg Krush:

1. This committee has not met recently. The only news to report is that Sara Johnstone is working on updating the staff review form.

VI. General Manager (GM) Report, presented by Ashley Krest:

A. Notes not included in the GM report include:

1. NPR has announced a member dues fee restructuring due to a soft decline in radio listenership and sponsorships.
2. Whether or not to continue as a member station of NPR will be revisited at future BOD meetings once more details are known.
3. There is strong demand for local news programs, and the restructuring is reflecting this through desk consolidation, elimination of bureaus, and reinvestment in member stations that have local news programs.
4. KVNF's proposed 2027 dues are within a few thousand dollars of what the station pays now.

VII. Strategic Plan Update, presented by Brody Wilson and Ashley Krest:

A. There will be no summer drive.

B. The station will use recent exceptional income to accelerate KVNF strategic initiatives.

C. Major donor pyramid highlights include 22 new Mountain Grown Circle members, 70 major donors (\$1,000 or more), 1,636 unique gifts (not donors), and about 1,400 donor/members.

D. Jacob's Media Survey results (attached)

1. Main takeaway: The biggest threat isn't that people stop valuing what KVNF does, but that the next generation never discovers the station.
2. There were 222 KVNF responses—most already were members (90%+).
3. Brody discussed how this relates to strategic plan initiatives and goals. He proposed that a journalism sub-goal be added under "Reimagining Radio". Annette Choszczyk moved to add expansion of news room and public affairs to "Reimagining Radio" goal; Anne Karsian seconded the motion, and it unanimously was approved.

VIII. Program Committee, presented by Brody Wilson:

A. DJs have been surveying community members by phone. All program committee members are asked to make 1-2 survey calls per month.

B. The DJ self-evaluations process is up and running.

IX. Raffle Check In

- A. GM Ashley Krest reiterated how board member help is needed in selling the raffle tickets. Raffle sales will begin on June 1, 2026.
- X. Board Recruitment**
 - A. Paul Frazier is term limited in October 2026; Sara Johnstone and Drew McCracken have terms that are up in October 2026.
- XI. Next Board Meeting**
 - A. The next Board of Directors meeting will be held on Monday, July 20 at 5:30 PM in Montrose.

Drew McCracken moved to adjourn the meeting, and Melissa Newell seconded the motion. President Greg Krush adjourned the meeting at 7:23 PM.

Respectfully Submitted,
Melissa Newell, Secretary