

2026 Income	Detail		
	Bottom 20%	Second 20%	Third 20%
<i>Income Range Start</i>	Below	\$24,600	\$44,500
<i>Income Range End</i>	\$24,600	\$44,500	\$74,100
<i>Average Income</i>	\$13,300	\$34,700	\$57,000

Impact of cutting top personal income tax rate by .2% pts

Notes:

<i>Tax Change as % of Income</i>	0.00%	-0.01%	-0.04%
<i>Average Tax Change</i>	\$0	-\$4	-\$23

<i>Share of Resident Tax Cut</i>	0.00%	0.75%	4.71%
<i>% with Tax Cut</i>	0.00%	34.70%	71.17%
<i>Cut as % of Income for Those with Cut</i>	0.00%	0.03%	0.06%
<i>Avg. Tax Cut for Those with Cut</i>	\$0	\$11	\$33

Impact of cutting top corporate income tax rate by .2% pts

Notes:

<i>Tax Change as % of income</i>	0.00%	0.00%	0.00%
<i>Average Tax Change</i>	\$0	\$0	\$0
<i>% of In-State Total</i>	1.15%	2.79%	5.95%

Source: Institute on Taxation and Economic Policy, April 2026

Analysis

All State Residents, 2026 Incomes

ed Income Distribution			
Fourth 20%	Next 15%	Next 4%	Top 1%
\$74,100	\$132,000	\$260,200	\$668,900
\$132,000	\$260,200	\$668,900	And Above
\$99,200	\$176,500	\$361,800	\$2,020,700

-0.07%	-0.12%	-0.13%	-0.13%
-\$71	-\$211	-\$469	-\$2,705

14.65%	32.17%	19.27%	28.46%
92.53%	96.72%	100.00%	100.00%
0.08%	0.12%	0.13%	0.13%
\$77	\$218	\$469	\$2,705

0.00%	0.00%	0.00%	0.00%
\$0	-\$1	-\$2	-\$24
11.46%	19.31%	15.32%	42.14%

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Bottom 80%
Below
\$132,000
\$51,200

Total Tax Cha
-0.05%
-\$25

20.11%
49.75%
0.07%
\$50

Total Tax Cha
<i>Nonresident st</i>



Summary	Total
Top 20%	All Residents
\$132,000	
And Above	
\$308,900	\$100,700

Change (1000s): (\$152,000)

-0.13%	-0.10%
-\$391	-\$97

79.89%	100.00%
97.55%	58.59%
0.13%	0.11%
\$401	\$165

Change (1000s): (\$17,000)

Share: 94.6%



Additional Detail

<i>Average Income of Residents Receiving Tax Cut</i>
\$152,700