

# Mendocino County Public Broadcasting

## Balance Sheet

As of May 31, 2025

	TOTAL		
	AS OF MAY 31, 2025	AS OF MAY 31, 2024 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1020 KZYX Checking #3934	270,391.84	287,477.09	-17,085.25
1030 KZYX Concert Checking #3543	25,998.45	15,706.44	10,292.01
1070 Redwood Credit Union Savings	2,000.68	0.00	2,000.68
1120 KZYX Building Fund Checking #9654	433,940.82	213,316.65	220,624.17
<b>Total Bank Accounts</b>	<b>\$732,331.79</b>	<b>\$516,500.18</b>	<b>\$215,831.61</b>
Accounts Receivable			
Accounts Receivable	0.00	52,564.09	-52,564.09
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$52,564.09</b>	<b>\$ -52,564.09</b>
Other Current Assets			
1200 Membership Receivable	17,830.50	12.50	17,818.00
12000 Undeposited Funds	15,244.01	15,244.01	0.00
1210 Donations Receivable-Bldg Fund	1,303.00	-1,880.00	3,183.00
1250 Grants Receivable	0.00	-980.00	980.00
1375 Allowance- Uncollectible Accts	-4,562.36	-5,264.36	702.00
1400 Schwab Brokerage Account	16,368.75	14,372.65	1,996.10
1410 Prepaid Expenses	29,345.78	15,499.33	13,846.45
1415 Prepaid Trades	5,150.00	34,868.75	-29,718.75
1420 Prepaid Insurance	612.89	14,179.25	-13,566.36
1690 Construction in Progress	429,043.49	241,409.31	187,634.18
<b>Total Other Current Assets</b>	<b>\$510,336.06</b>	<b>\$327,461.44</b>	<b>\$182,874.62</b>
<b>Total Current Assets</b>	<b>\$1,242,667.85</b>	<b>\$896,525.71</b>	<b>\$346,142.14</b>
Fixed Assets			
1601 Broadcast Equipment	387,626.83	302,386.09	85,240.74
1620 Leasehold Improvements	63,900.26	63,900.26	0.00
1625 Library of Recorded Material	19,897.89	19,897.89	0.00
1640 Station License	2,239.00	2,239.00	0.00
1641 Land	221,265.00	221,265.00	0.00
1642 Buildings	238,735.00	238,735.00	0.00
1644 Loan & Closing Costs	6,867.00	6,867.00	0.00
1645 Accumulated Depreciation	-391,308.79	-373,758.79	-17,550.00
1646 Accumulated Amortization	-2,754.03	-2,754.03	0.00
<b>Total Fixed Assets</b>	<b>\$546,468.16</b>	<b>\$478,777.42</b>	<b>\$67,690.74</b>
Other Assets			
1730 Right of Use Assets	260,581.25	306,043.52	-45,462.27
<b>Total Other Assets</b>	<b>\$260,581.25</b>	<b>\$306,043.52</b>	<b>\$ -45,462.27</b>
<b>TOTAL ASSETS</b>	<b>\$2,049,717.26</b>	<b>\$1,681,346.65</b>	<b>\$368,370.61</b>

# Mendocino County Public Broadcasting

## Balance Sheet As of May 31, 2025

	TOTAL		
	AS OF MAY 31, 2025	AS OF MAY 31, 2024 (PY)	CHANGE
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	138,722.47	20,005.91	118,716.56
<b>Total Accounts Payable</b>	<b>\$138,722.47</b>	<b>\$20,005.91</b>	<b>\$118,716.56</b>
Credit Cards			
2105 Savings Bank Visa Card #0908	754.70	0.00	754.70
<b>Total Credit Cards</b>	<b>\$754.70</b>	<b>\$0.00</b>	<b>\$754.70</b>
Other Current Liabilities			
2300 Accrued Employee Benefits	9,864.46	19,972.37	-10,107.91
2350 Other Payroll Liabilities	0.00	217.70	-217.70
2450 Unearned Underwriting Trades	5,150.00	34,868.75	-29,718.75
2475 Unearned/ Restricted Donations	24,388.01	41,855.07	-17,467.06
2490 NEH Bldg Fund Matching Grant	148,312.00	0.00	148,312.00
2610 California Humanities Grant	1,180.00	15,000.00	-13,820.00
<b>Total Other Current Liabilities</b>	<b>\$188,894.47</b>	<b>\$111,913.89</b>	<b>\$76,980.58</b>
<b>Total Current Liabilities</b>	<b>\$328,371.64</b>	<b>\$131,919.80</b>	<b>\$196,451.84</b>
Long-Term Liabilities			
2800 SBMC Mortgage Loan	316,326.71	324,194.65	-7,867.94
2810 Future Minimum Lease Payments	266,923.30	306,043.52	-39,120.22
<b>Total Long-Term Liabilities</b>	<b>\$583,250.01</b>	<b>\$630,238.17</b>	<b>\$ -46,988.16</b>
<b>Total Liabilities</b>	<b>\$911,621.65</b>	<b>\$762,157.97</b>	<b>\$149,463.68</b>
Equity			
Opening Balance	3,282.25	0.00	3,282.25
Retained Earnings	901,750.63	812,260.55	89,490.08
Net Income	233,062.73	106,928.13	126,134.60
<b>Total Equity</b>	<b>\$1,138,095.61</b>	<b>\$919,188.68</b>	<b>\$218,906.93</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,049,717.26</b>	<b>\$1,681,346.65</b>	<b>\$368,370.61</b>

# Mendocino County Public Broadcasting

## Profit and Loss

May 2024

	TOTAL
Income	
4000 Memberships	8,058.35
4100 Donations	69,972.40
4140 Building Fund	75.00
4200 Grant Revenue	200.00
4211 CPB/CSG - Unrestricted	11,937.17
4212 CPB/CSG - Restricted	2,475.75
4300 Underwriting	6,089.03
4400 Events	1,310.01
<b>Total Income</b>	<b>\$100,117.71</b>
GROSS PROFIT	<b>\$100,117.71</b>
Expenses	
6010 Salaries & Wages	38,562.27
6040 Benefits	477.02
6050 Payroll Taxes	2,949.99
6070 Worker's Comp	152.25
6110 Programming Fees	5,074.90
6210 Bank & Finance Charges	1,216.39
6230 Dues & Subscriptions	2,053.63
6240 Insurance - Liability	1,353.25
6245 Interest Expense	1,258.51
6270 Payroll Service Fees	157.30
6275 Postage and Delivery	281.36
6305 Supplies	1,444.13
6410 Consulting	313.75
6430 Legal Fees	1,310.00
6515 Satellite Interconnect Fee	942.92
6520 Telephone - Wireless cells	1,415.26
6525 Tower Rent & Utilities	1,602.64
6605 Depreciation - Equip	1,462.50
6610 Equipment Rental	1,097.88
6715 Rent - Headquarters	3,261.18
6720 Repairs & Maintenance-Bldg	1,270.00
6800 Travel Expenses	477.92
6810 Meals	35.00
6900 Fundraising Events Expense	1,700.80
<b>Total Expenses</b>	<b>\$69,870.85</b>
NET OPERATING INCOME	<b>\$30,246.86</b>
NET INCOME	<b>\$30,246.86</b>

# Mendocino County Public Broadcasting

## Profit and Loss

July 2024 - May 2025

	TOTAL		
	JUL 2024 - MAY 2025	JUL 2023 - MAY 2024 (PY)	CHANGE
Income			
4000 Memberships	104,933.82	89,858.85	15,074.97
4030 Change in Investment Value (deleted)	0.00	7,768.70	-7,768.70
4100 Donations	191,104.56	267,242.86	-76,138.30
4140 Building Fund	344,587.42	103,792.01	240,795.41
4200 Grant Revenue	83,757.07	83,688.76	68.31
4211 CPB/CSG - Unrestricted	112,369.20	131,308.87	-18,939.67
4212 CPB/CSG - Restricted	33,911.70	27,233.25	6,678.45
4300 Underwriting	57,069.78	69,178.51	-12,108.73
4400 Events	11,482.38	27,101.57	-15,619.19
4850 Unrealized Gain/Loss Change	3,921.85	0.00	3,921.85
4910 Underwriting Trades - Rev	24,768.75	20,956.25	3,812.50
Forgiveness-Programming Pyble (deleted)	0.00	4,259.44	-4,259.44
Uncategorized Income	19,597.95	0.00	19,597.95
<b>Total Income</b>	<b>\$987,504.48</b>	<b>\$832,389.07</b>	<b>\$155,115.41</b>
GROSS PROFIT	<b>\$987,504.48</b>	<b>\$832,389.07</b>	<b>\$155,115.41</b>
Expenses			
6010 Salaries & Wages	346,128.83	376,541.85	-30,413.02
6030 Vacation	-6,658.40	2,739.34	-9,397.74
6040 Benefits	5,728.11	5,342.62	385.49
6050 Payroll Taxes	29,714.76	30,880.64	-1,165.88
6070 Worker's Comp	1,522.50	1,674.75	-152.25
6090 Contract Labor	2,302.29	0.00	2,302.29
6110 Programming Fees	89,394.04	54,200.91	35,193.13
6205 Advertising	9,424.88	8,374.99	1,049.89
6210 Bank & Finance Charges	5,931.04	8,811.08	-2,880.04
6225 Copying & Printing	3,191.32	1,439.57	1,751.75
6230 Dues & Subscriptions	23,669.27	23,419.82	249.45
6240 Insurance - Liability	20,458.62	14,932.80	5,525.82
6245 Interest Expense	14,560.30	13,786.08	774.22
6250 Licenses and Permits	156.00	131.00	25.00
6265 Payment/Merchant Fees	1,480.86	0.00	1,480.86
6270 Payroll Service Fees	1,650.96	1,781.07	-130.11
6275 Postage and Delivery	2,402.32	2,130.28	272.04
6285 Professional Development	0.00	1,550.00	-1,550.00
6305 Supplies	13,215.59	11,313.76	1,901.83
6310 Taxes - Non property	1,054.02	2,106.94	-1,052.92
6400 Professional Services	1,386.00	0.00	1,386.00
6405 Accounting	9,100.00	7,200.00	1,900.00
6410 Consulting	23,440.42	7,898.26	15,542.16
6430 Legal Fees	10,896.05	9,778.20	1,117.85

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## Profit and Loss

July 2024 - May 2025

	TOTAL		
	JUL 2024 - MAY 2025	JUL 2023 - MAY 2024 (PY)	CHANGE
6505 Internet	2,248.96	0.00	2,248.96
6515 Satellite Interconnect Fee	10,674.12	10,372.12	302.00
6520 Telephone - Wireless cells	19,365.11	17,897.66	1,467.45
6525 Tower Rent & Utilities	13,571.97	12,266.46	1,305.51
6605 Depreciation - Equip	16,087.50	16,087.50	0.00
6610 Equipment Rental	2,103.41	2,946.44	-843.03
6620 Repairs & Maintenance - Equip	339.00	0.00	339.00
6715 Rent - Headquarters	51,770.08	50,130.75	1,639.33
6720 Repairs & Maintenance-Bldg	7,528.72	8,269.39	-740.67
6730 Utilities	1,674.00	0.00	1,674.00
6800 Travel Expenses	2,593.34	2,659.17	-65.83
6810 Meals	1,512.80	1,242.87	269.93
6900 Fundraising Events Expense	10,237.54	17,756.97	-7,519.43
Uncategorized Expense	4,688.50	0.00	4,688.50
<b>Total Expenses</b>	<b>\$754,544.83</b>	<b>\$725,663.29</b>	<b>\$28,881.54</b>
<b>NET OPERATING INCOME</b>	<b>\$232,959.65</b>	<b>\$106,725.78</b>	<b>\$126,233.87</b>
Other Income			
8005 Interest & Dividend Income	103.08	202.35	-99.27
<b>Total Other Income</b>	<b>\$103.08</b>	<b>\$202.35</b>	<b>\$ -99.27</b>
<b>NET OTHER INCOME</b>	<b>\$103.08</b>	<b>\$202.35</b>	<b>\$ -99.27</b>
<b>NET INCOME</b>	<b>\$233,062.73</b>	<b>\$106,928.13</b>	<b>\$126,134.60</b>