

****DRAFT****

KVNF Board of Directors Meeting

Date: October 27, 2025

Location: Mid Way School House, Hotchkiss

Members Present: Greg Krush, President; Drew McCracken, Vice President; Greg Stunder, Treasurer; Melissa Newell, Secretary; Betsy Marston, Sue Westervelt, Paul Frazier, Anne Karsian

Members Absent: Sara Johnstone

Staff Present: Ashley Krest, Brody Wilson, Melanie Finan, Jennifer Matamoros, Andrea Castillo, Adam Smith, James Barrs

Guests Present: Open to the KVNF Membership

The meeting was called to order at 5:55PM by President Greg Krush.

1. Welcome from the Board President

- a. President Greg Krush provided an opening and thanks to the Membership for attending and introduced all current Board members.

2. Minutes of October 2024 Board Meeting

- a. President Greg Krush made a motion to dispense the reading of the minutes and this was unanimously accepted by the Membership.

3. Financials Report

- a. Presented by Treasurer Greg Stunder, highlights include:
 - i. The proposed FY 2026 budget will yield a net loss of \$47,000, by a conservative estimate. The FY 2025 budget was expected to be \$43,000 over budget/in the black, but the station closed FY 2025 \$127,000 over budget/in the black.
 - ii. The station is approximately \$125,000 over in cash reserves at the close of FY 2025, compared to where the station was at the close of FY 2024. The station is “extremely financially sound”.

4. Bylaws Change for Election Process

- a. Presented by Vice President Drew McCracken, the Board of Directors passed a bylaw change in July 2025 that changes how KVNF Directors are elected to the Board. The election process for Directors will now be:
 - i. Submission of expression of interest letters to Nominating & Governance Committee by interested potential Board candidates
 - ii. The Nominating & Governance Committee will carefully curate a slate of three candidates from these ‘letters of interest’ that will be advertised at least three (3) weeks prior to the Annual Meeting. Qualifications for directors shall include, but are not limited to, a demonstrated interest in the Corporation, a genuine interest in community broadcasting, and membership in the Corporation.

- iii. The slate shall be approved by the Membership if it receives a majority of votes cast. If the slate does not receive a majority of votes cast, a special meeting of the membership shall be called to consider a new slate.
- b. The 2025 slate of candidates was introduced, ballots were counted, and the slate was passed, receiving a majority of votes cast. The slate of new Board Directors is: Greg Krush, Greg Stunder, and Annette Choszczyk

5. State of the Station

- a. Presented by General Manager (GM) Ashley Krest:
 - i. 2025 accomplishments include:
 1. Annual Car Raffle sold an additional 499 tickets
 2. The Community Room remodel was completed
 3. The digital music library was expanded and live video sessions have been released, meeting the Station's goal of 'going beyond the radio to stay relevant'.
 4. The Station won 11 awards from CBA and SPJ
 - ii. New Projects include:
 1. Mountain Grown Circle for major donors of \$1000 or more was introduced.
 2. Cookin' with Jazz Cookbook was released and all proceeds go to KVNF, thanks to the folks that generously funded the project.
 3. New transmitter was installed at Raspberry site for 89.1 signal, and the Station now has an extra transmitter for when Wakefield needs repairs.
 4. Summer SOS drive exceeded our goal by \$50,000
 5. The Regional Newscast was expanded to 10 minutes with an emphasis on more public affairs programs. A weekly newsletter was also added.
 6. Brody Wilson was promoted to Program Director.
 - iii. Fall Drive Report:
 1. 84 new members were acquired during the Fall Drive, 605 donations were received, and the average donation was \$184
 - iv. Membership Report:
 1. The Station is up to 1362 members, up 243 from last year, with 472 sustaining members.
 - v. Federal Funding Backfill Strategy
 - 1. In an effort to make up for lost CPB funding, the Station has strategized to make this up in $\frac{1}{3}$ grant funding, $\frac{1}{3}$ audience support, and $\frac{1}{3}$ major donor donations.
 - 2. "But make no mistake, we want our funding back! It is crucial to our democracy", GM Ashley Krest emphasized.
 - vi. A brief grants overview was provided, highlighting that all four Delta County community funds (Delta, Ouray, Surface Creek, and West Elks) awarded KVNF funds.

- vii. A brief Strategic Plan review was given. The staff is actively pursuing and meeting objectives as outlined in this framework of reimagining radio, attracting and retaining staff, and deepening KVNF's solid financial and infrastructure position.
- viii. Betsy Martson was honored and recognized for her accomplishments as a journalist and philanthropist, specifically for her time served on the KVNF Board of Directors.

6. Volunteer DJ Awards presented by Music Director Andrea Castillo

- a. *Volunteer of the Year*: DJ Jessica Miller, Ora Logic
- b. *Rookie of the Year*: DJ Silva, Eric Silva
- c. *Drum Major*: Tom and Geoff, Music Box Duo
- d. *Sub A Dub*: DJ Greg Schroeder
- e. *Wally Award*: Lisa Young

7. Discussion & Questions on Bylaw Change

- a. KVNF Members Bob Pennetta, Meg O'Shaughnessy, Donna Littlefield, and Don Foster expressed concerns over the new bylaw changes and the process by which this was adopted. A lengthy discussion ensued, and their collective concern that "any bylaws changes must be brought forth to the Membership at the annual meeting" was heard, noted, and will be addressed in subsequent Board of Directors meetings.
- b. Treasurer Greg Stunder explained the Colorado Statute that allows nonprofit Boards of Directors to vote and pass bylaw changes.
- c. A straw poll was taken and the popular, majority opinion was noted that "any change in bylaws be brought forth to membership" as stated by Bob Pennetta. All Members were in favor of this proposal except for three (3) members.

The meeting was adjourned at 6:53 PM.

Respectfully submitted,
Melissa Newell
KVNF Secretary