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07/12/25

Accrual Basis

KVNF
Profit & Loss
June 2025

	Jun 25	Jun 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
41000 · Grant Income				
41110 · El Pomar Foundation	10,000.00	0.00	10,000.00	100.0%
Total 41000 · Grant Income	10,000.00	0.00	10,000.00	100.0%
42000 · Fundraising Events - Income				
42010 · Raffle Income	10,930.00	7,950.00	2,980.00	37.5%
42090 · Other Events Income	1,078.00	0.00	1,078.00	100.0%
Total 42000 · Fundraising Events - Income	12,008.00	7,950.00	4,058.00	51.0%
43000 · Memberships				
43010 · Pledge/Allegiance	12,758.82	7,397.48	5,361.34	72.5%
43020 · Major Donor Solicited	2,000.00	0.00	2,000.00	100.0%
Total 43000 · Memberships	14,758.82	7,397.48	7,361.34	99.5%
44000 · Donations				
44020 · Car Sales	0.00	841.80	-841.80	-100.0%
44040 · Merchandise Donations	255.13	137.56	117.57	85.5%
Total 44000 · Donations	255.13	979.36	-724.23	-74.0%
45000 · Underwriting				
45010 · Regular for Non-Profit	0.00	2,596.67	-2,596.67	-100.0%
45020 · Regular For Profit	8,921.16	5,363.42	3,557.74	66.3%
Total 45000 · Underwriting	8,921.16	7,960.09	961.07	12.1%
49000 · Other Income				
49010 · Tower Space Rental	1,300.00	1,257.89	42.11	3.4%
49030 · Interest Income	0.00	267.18	-267.18	-100.0%
49080 · Unrealized Gains/Losses	0.00	346.30	-346.30	-100.0%
Total 49000 · Other Income	1,300.00	1,871.37	-571.37	-30.5%
Total Income	47,243.11	26,158.30	21,084.81	80.6%
Gross Profit	47,243.11	26,158.30	21,084.81	80.6%
Expense				
Payroll	0.00	32.28	-32.28	-100.0%
50000 · Program Acquisition				
50520 · Local Programming				
50525 · Program Mileage	50.00	246.50	-196.50	-79.7%
Total 50520 · Local Programming	50.00	246.50	-196.50	-79.7%
Total 50000 · Program Acquisition	50.00	246.50	-196.50	-79.7%
52000 · Fundraising Expense				
52010 · Raffle Expense	2,335.34	522.35	1,812.99	347.1%
52040 · Major Donor Events	100.00	0.00	100.00	100.0%
52110 · Merchandise Supplies	1,629.67	2,237.26	-607.59	-27.2%
52120 · Pledge Drive Supplies	0.00	33.98	-33.98	-100.0%
52130 · Advertising				
52132 · Sponsorships	30.00	0.00	30.00	100.0%
52130 · Advertising - Other	0.00	43.68	-43.68	-100.0%
Total 52130 · Advertising	30.00	43.68	-13.68	-31.3%
52150 · Printing Costs	525.04	481.04	44.00	9.2%
52000 · Fundraising Expense - Other	0.00	5.00	-5.00	-100.0%
Total 52000 · Fundraising Expense	4,620.05	3,323.31	1,296.74	39.0%
58000 · Contract Labor				
58050 · Consulting Fees	175.00	0.00	175.00	100.0%

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Profit & Loss
June 2025

	Jun 25	Jun 24	\$ Change	% Change
58070 · Memberships + Events	1,520.50	0.00	1,520.50	100.0%
58000 · Contract Labor - Other	1,052.50	0.00	1,052.50	100.0%
Total 58000 · Contract Labor	2,748.00	0.00	2,748.00	100.0%
59000 · Payroll Expenses				
59010 · Payroll - Salaries	24,595.42	23,162.12	1,433.30	6.2%
59020 · Payroll Taxes	2,372.77	2,269.48	103.29	4.6%
59070 · Stipend	2,808.00	2,416.00	392.00	16.2%
Total 59000 · Payroll Expenses	29,776.19	27,847.60	1,928.59	6.9%
60100 · Credit Card & Bank Charges	438.04	353.29	84.75	24.0%
61000 · Miscellaneous Expense				
61002 · Hospitality	0.00	75.52	-75.52	-100.0%
Total 61000 · Miscellaneous Expense	0.00	75.52	-75.52	-100.0%
61200 · Dues & Subscriptions				
61210 · Annual Tech Fees	1,709.00	269.00	1,440.00	535.3%
61220 · Email & Software	308.94	276.60	32.34	11.7%
61250 · Newspapers	0.00	14.99	-14.99	-100.0%
61200 · Dues & Subscriptions - Other	50.00	129.46	-79.46	-61.4%
Total 61200 · Dues & Subscriptions	2,067.94	690.05	1,377.89	199.7%
61300 · Licenses & Fees	288.90	545.29	-256.39	-47.0%
61400 · Meetings & Travel	100.00	155.00	-55.00	-35.5%
61500 · Telephone / Internet	1,068.52	195.00	873.52	448.0%
61600 · Postage & Shipping	0.00	136.00	-136.00	-100.0%
61800 · Professional Development				
61810 · Prof Development Meals and Lodg	219.41	189.70	29.71	15.7%
61800 · Professional Development - Other	185.15	0.00	185.15	100.0%
Total 61800 · Professional Development	404.56	189.70	214.86	113.3%
61900 · Supplies				
61910 · Broadcast/Eng. Supplies	383.26	335.46	47.80	14.3%
61920 · Building Supplies	269.90	145.37	124.53	85.7%
61930 · Office Supplies	23.50	227.92	-204.42	-89.7%
Total 61900 · Supplies	676.66	708.75	-32.09	-4.5%
62100 · Insurance	750.17	689.59	60.58	8.8%
63000 · Utilities				
63010 · Water and services	152.27	167.36	-15.09	-9.0%
63030 · Electricity	1,302.00	2,047.00	-745.00	-36.4%
63000 · Utilities - Other	34.74	59.83	-25.09	-41.9%
Total 63000 · Utilities	1,489.01	2,274.19	-785.18	-34.5%
63100 · Transmitter Site Rental	309.00	300.00	9.00	3.0%
63200 · Maintenance & Repair				
63210 · Broadcast Equipment	0.00	14.99	-14.99	-100.0%
63220 · Building	415.95	223.73	192.22	85.9%
63240 · Janitorial - Cleaning	625.00	500.00	125.00	25.0%
Total 63200 · Maintenance & Repair	1,040.95	738.72	302.23	40.9%
63230 · Office/Computer Equipment	72.29	70.62	1.67	2.4%
64000 · Studio M Expenses	714.49	552.00	162.49	29.4%
Total Expense	46,614.77	39,123.41	7,491.36	19.2%
Net Ordinary Income	628.34	-12,965.11	13,593.45	104.9%
Other Income/Expense				
Other Income				

KVNF
Balance Sheet
As of June 30, 2025

	Jun 30, 25	Jun 30, 24
ASSETS		
Current Assets		
Checking/Savings		
10010 · Bank of Colorado Checking	45,319.56	57,812.18
10015 · Bank of Colorado Savings	0.00	102,424.50
10034 · Alpine Raffle CD	137,774.00	0.00
10035 · Alpine Bank Checking (Raffle)	22,179.45	14,506.32
10037 · BMO Harris CD	105,024.99	104,724.38
10038 · Alpine Bank CD	0.00	38,420.23
10039 · Charles Schwab MM	139,207.37	76,586.90
10090 · Petty Cash (Drawer)	837.40	700.00
Total Checking/Savings	450,342.77	395,174.51
Accounts Receivable		
11000 · Acct's Rec. - Other	15,836.00	9,837.30
Total Accounts Receivable	15,836.00	9,837.30
Other Current Assets		
Deposit Correction	0.00	100.00
11010 · Paya Repayments	0.00	683.60
12010 · Security Deposits	500.00	500.00
12030 · Undeposited Funds	1,086.00	2,860.25
12050 · Gift Card Rewards Balance	8.13	0.00
Total Other Current Assets	1,594.13	4,143.85
Total Current Assets	467,772.90	409,155.66
Fixed Assets		
12100 · ROU Asset	29,634.21	17,225.13
18000 · Building & Land	564,435.26	581,003.41
19000 · Equipment	53,752.02	21,559.91
Total Fixed Assets	647,821.49	619,788.45
TOTAL ASSETS	1,115,594.39	1,028,944.11
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 · Accounts Payable	1,728.19	1,053.17
Total Accounts Payable	1,728.19	1,053.17
Credit Cards		
20000 · Capital One Credit Card	12,395.00	0.00
20010 · Visa - Bank of Colorado	0.00	2,499.49
Total Credit Cards	12,395.00	2,499.49
Other Current Liabilities		
23010 · Accrued Payroll	12,727.52	0.00
23020 · Accrued Vacation	12,072.76	0.00
24000 · Payroll Taxes	2,666.37	2,590.92
29100 · Lease Liability	29,634.21	17,225.13
Total Other Current Liabilities	57,100.86	19,816.05
Total Current Liabilities	71,224.05	23,368.71
Total Liabilities	71,224.05	23,368.71
Equity		
30000 · Retained Earnings	938,425.13	910,098.69
Net Income	105,945.21	95,476.71
Total Equity	1,044,370.34	1,005,575.40
TOTAL LIABILITIES & EQUITY	1,115,594.39	1,028,944.11

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Accrual Basis

KVN Profit & Loss

October 2024 through June 2025

	Oct '24 - Jun 25	Oct '23 - Jun 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
40000 · Corp of Public Broadcasting				
40010 · CPB Restricted	36,815.00	30,380.00	6,435.00	21.2%
40020 · CPB Unrestricted	124,779.00	112,689.00	12,090.00	10.7%
Total 40000 · Corp of Public Broadcasting	161,594.00	143,069.00	18,525.00	13.0%
41000 · Grant Income				
41010 · Grants - Non Profits	7,100.00	48,321.00	-41,221.00	-85.3%
41020 · Govt/City, County, State	0.00	1,000.00	-1,000.00	-100.0%
41110 · El Pomar Foundation	10,000.00	10,000.00	0.00	0.0%
41120 · Press Forward	50,000.00	0.00	50,000.00	100.0%
41000 · Grant Income - Other	0.00	500.00	-500.00	-100.0%
Total 41000 · Grant Income	67,100.00	59,821.00	7,279.00	12.2%
42000 · Fundraising Events - Income				
42010 · Raffle Income	10,930.00	7,950.00	2,980.00	37.5%
42011 · Raffle Sponsorship	6,000.00	6,000.00	0.00	0.0%
42090 · Other Events Income	1,078.00	0.00	1,078.00	100.0%
42000 · Fundraising Events - Income - Other	0.00	3,104.44	-3,104.44	-100.0%
Total 42000 · Fundraising Events - Income	18,008.00	17,054.44	953.56	5.6%
43000 · Memberships				
43010 · Pledge/Allegiance	273,776.11	219,815.41	53,960.70	24.6%
43020 · Major Donor Solicited	6,900.00	0.00	6,900.00	100.0%
43000 · Memberships - Other	603.00	132.78	470.22	354.1%
Total 43000 · Memberships	281,279.11	219,948.19	61,330.92	27.9%
44000 · Donations				
44010 · Rewards Program	776.27	744.34	31.93	4.3%
44020 · Car Sales	0.00	8,204.62	-8,204.62	-100.0%
44030 · Misc Donations	3,848.47	2,630.36	1,218.11	46.3%
44040 · Merchandise Donations	2,282.87	537.00	1,745.87	325.1%
44055 · Merchandise Misc	0.00	70.00	-70.00	-100.0%
44000 · Donations - Other	0.00	40.00	-40.00	-100.0%
Total 44000 · Donations	6,907.61	12,226.32	-5,318.71	-43.5%
45000 · Underwriting				
45010 · Regular for Non-Profit	18,233.65	25,802.58	-7,568.93	-29.3%
45020 · Regular For Profit	83,648.47	59,489.24	24,159.23	40.6%
Total 45000 · Underwriting	101,882.12	85,291.82	16,590.30	19.5%
49000 · Other Income				
49010 · Tower Space Rental	11,700.00	9,521.01	2,178.99	22.9%
49030 · Interest Income	278.36	1,588.30	-1,309.94	-82.5%
49050 · Misc Income	325.00	194.01	130.99	67.5%
49080 · Unrealized Gains/Losses	1,663.38	3,387.51	-1,724.13	-50.9%
Total 49000 · Other Income	13,966.74	14,690.83	-724.09	-4.9%
Total Income	650,737.58	552,101.60	98,635.98	17.9%
Gross Profit	650,737.58	552,101.60	98,635.98	17.9%
Expense				
Bad Debt	425.66	0.00	425.66	100.0%
Payroll	0.00	32.28	-32.28	-100.0%
50000 · Program Acquisition				
50110 · National Progr - restricted	12,331.25	29,470.25	-17,139.00	-58.2%
50510 · National Progr - unrestricted	11,557.50	8,857.25	2,700.25	30.5%
50520 · Local Programming				
50525 · Program Mileage	813.00	410.50	402.50	98.1%
50520 · Local Programming - Other	3,912.00	6,046.43	-2,134.43	-35.3%
Total 50520 · Local Programming	4,725.00	6,456.93	-1,731.93	-26.8%
Total 50000 · Program Acquisition	28,613.75	44,784.43	-16,170.68	-36.1%
52000 · Fundraising Expense				
52010 · Raffle Expense	3,463.35	2,384.46	1,078.89	45.3%
52040 · Major Donor Events	124.62	0.00	124.62	100.0%
52090 · Concerts and other events	30.50	379.65	-349.15	-92.0%
52110 · Merchandise Supplies	6,572.67	4,306.61	2,266.06	52.6%

KVNF
Profit & Loss
October 2024 through June 2025

	Oct '24 - Jun 25	Oct '23 - Jun 24	\$ Change	% Change
52120 · Pledge Drive Supplies	3,046.42	10,204.42	-7,158.00	-70.2%
52130 · Advertising				
52131 · Promotion	259.81	0.00	259.81	100.0%
52132 · Sponsorships	1,130.00	0.00	1,130.00	100.0%
52130 · Advertising - Other	0.00	375.78	-375.78	-100.0%
Total 52130 · Advertising	1,389.81	375.78	1,014.03	269.9%
52140 · Fundraising postage	3,812.48	1,975.01	1,837.47	93.0%
52150 · Printing Costs				
52153 · Year-end printing	1,259.92	0.00	1,259.92	100.0%
52150 · Printing Costs - Other	525.04	2,265.97	-1,740.93	-76.8%
Total 52150 · Printing Costs	1,784.96	2,265.97	-481.01	-21.2%
52160 · Pledge Drive TY Gifts	12,174.70	0.00	12,174.70	100.0%
52000 · Fundraising Expense - Other	0.00	681.09	-681.09	-100.0%
Total 52000 · Fundraising Expense	32,399.51	22,572.99	9,826.52	43.5%
58000 · Contract Labor				
58030 · Graphic Design	2,607.25	0.00	2,607.25	100.0%
58050 · Consulting Fees	9,089.44	250.00	8,839.44	3,535.8%
58060 · Freelance News	6,820.45	1,655.00	5,165.45	312.1%
58070 · Memberships + Events	5,376.75	0.00	5,376.75	100.0%
58080 · Photography + Art	5,400.00	0.00	5,400.00	100.0%
58000 · Contract Labor - Other	11,782.03	3,942.50	7,839.53	198.9%
Total 58000 · Contract Labor	41,075.92	5,847.50	35,228.42	602.5%
59000 · Payroll Expenses				
59010 · Payroll - Salaries	260,248.54	216,029.33	44,219.21	20.5%
59020 · Payroll Taxes	24,897.18	22,537.11	2,360.07	10.5%
59040 · Bonus	3,432.00	5,303.15	-1,871.15	-35.3%
59050 · Commission	567.32	0.00	567.32	100.0%
59060 · Workers Comp Insurance	1,727.00	1,834.00	-107.00	-5.8%
59070 · Stipend	27,805.00	23,315.24	4,489.76	19.3%
Total 59000 · Payroll Expenses	318,677.04	269,018.83	49,658.21	18.5%
60100 · Credit Card & Bank Charges	5,786.08	5,083.60	702.48	13.8%
61000 · Miscellaneous Expense				
61002 · Hospitality	4,522.50	3,207.26	1,315.24	41.0%
61000 · Miscellaneous Expense - Other	0.00	43.31	-43.31	-100.0%
Total 61000 · Miscellaneous Expense	4,522.50	3,250.57	1,271.93	39.1%
61200 · Dues & Subscriptions				
61210 · Annual Tech Fees	5,555.59	4,073.00	1,482.59	36.4%
61220 · Email & Software	5,493.45	2,495.72	2,997.73	120.1%
61230 · Memberships	3,890.44	5,767.07	-1,876.63	-32.5%
61240 · Music	8.21	0.00	8.21	100.0%
61250 · Newspapers	489.92	463.39	26.53	5.7%
61200 · Dues & Subscriptions - Other	450.00	2,548.55	-2,098.55	-82.3%
Total 61200 · Dues & Subscriptions	15,887.61	15,347.73	539.88	3.5%
61300 · Licenses & Fees				
62400 · Property Taxes	0.00	77.45	-77.45	-100.0%
61300 · Licenses & Fees - Other	3,420.82	3,006.49	414.33	13.8%
Total 61300 · Licenses & Fees	3,420.82	3,083.94	336.88	10.9%
61400 · Meetings & Travel				
61410 · Annual Meeting	68.47	213.37	-144.90	-67.9%
61440 · Staff & Volunteer	562.48	771.31	-208.83	-27.1%
61400 · Meetings & Travel - Other	600.00	552.09	47.91	8.7%
Total 61400 · Meetings & Travel	1,230.95	1,536.77	-305.82	-19.9%
61500 · Telephone / Internet	9,599.69	8,064.28	1,535.41	19.0%
61600 · Postage & Shipping				
61610 · General Office	852.81	312.42	540.39	173.0%
61600 · Postage & Shipping - Other	1,547.12	679.29	867.83	127.8%
Total 61600 · Postage & Shipping	2,399.93	991.71	1,408.22	142.0%
61800 · Professional Development				
61810 · Prof Development Meals and Lodg	571.43	864.23	-292.80	-33.9%
61800 · Professional Development - Other	4,901.96	6,118.09	-1,216.13	-19.9%

KVNF
Profit & Loss
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	Oct '24 - Jun 25	Oct '23 - Jun 24	\$ Change	% Change
Total 61800 · Professional Development	5,473.39	6,982.32	-1,508.93	-21.6%
61900 · Supplies				
61910 · Broadcast/Eng. Supplies	2,813.39	780.73	2,032.66	260.4%
61920 · Building Supplies	5,274.17	3,001.79	2,272.38	75.7%
61930 · Office Supplies	1,540.11	1,341.03	199.08	14.9%
61900 · Supplies - Other	241.87	0.00	241.87	100.0%
Total 61900 · Supplies	9,869.54	5,123.55	4,745.99	92.6%
62100 · Insurance	11,768.18	13,566.91	-1,798.73	-13.3%
62200 · Legal & Accounting				
62210 · Accounting	9,240.00	8,900.00	340.00	3.8%
62220 · Legal	0.00	462.00	-462.00	-100.0%
Total 62200 · Legal & Accounting	9,240.00	9,362.00	-122.00	-1.3%
63000 · Utilities				
63010 · Water and services	1,223.99	1,357.88	-133.89	-9.9%
63030 · Electricity	11,782.08	11,229.39	552.69	4.9%
63000 · Utilities - Other	1,111.50	1,450.36	-338.86	-23.4%
Total 63000 · Utilities	14,117.57	14,037.63	79.94	0.6%
63100 · Transmitter Site Rental	2,881.00	2,750.00	131.00	4.8%
63200 · Maintenance & Repair				
63210 · Broadcast Equipment	409.30	11,350.97	-10,941.67	-96.4%
63220 · Building	1,795.12	784.08	1,011.04	129.0%
63240 · Janitorial - Cleaning	5,665.00	4,720.00	945.00	20.0%
63250 · Broadcast Engineer	1,500.00	250.00	1,250.00	500.0%
63200 · Maintenance & Repair - Other	95.00	127.50	-32.50	-25.5%
Total 63200 · Maintenance & Repair	9,464.42	17,232.55	-7,768.13	-45.1%
63230 · Office/Computer Equipment	11,227.31	708.82	10,518.49	1,483.9%
64000 · Studio M Expenses				
64300 · Studio M Rent	0.00	1,257.99	-1,257.99	-100.0%
64000 · Studio M Expenses - Other	6,711.50	5,971.24	740.26	12.4%
Total 64000 · Studio M Expenses	6,711.50	7,229.23	-517.73	-7.2%
99999 · Suspense	0.00	17.25	-17.25	-100.0%
Total Expense	544,792.37	456,624.89	88,167.48	19.3%
Net Ordinary Income	105,945.21	95,476.71	10,468.50	11.0%
Other Income/Expense				
Other Income				
80000 · In-Kind Income				
80010 · Professional Services	875.00	0.00	875.00	100.0%
Total 80000 · In-Kind Income	875.00	0.00	875.00	100.0%
81000 · Trade-Out Income				
81030 · Local Advertising T.O.	15,965.66	26,053.13	-10,087.47	-38.7%
Total 81000 · Trade-Out Income	15,965.66	26,053.13	-10,087.47	-38.7%
Total Other Income	16,840.66	26,053.13	-9,212.47	-35.4%
Other Expense				
90000 · In-Kind Expense				
90010 · Professional Services	875.00	0.00	875.00	100.0%
Total 90000 · In-Kind Expense	875.00	0.00	875.00	100.0%
91000 · Trade-Out Expense				
91010 · Professional Services T.O.	1,829.66	0.00	1,829.66	100.0%
91020 · Station Operations T.O.	0.00	23,886.13	-23,886.13	-100.0%
91030 · Local Advertising T.O.	14,136.00	2,167.00	11,969.00	552.3%
Total 91000 · Trade-Out Expense	15,965.66	26,053.13	-10,087.47	-38.7%
Total Other Expense	16,840.66	26,053.13	-9,212.47	-35.4%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	105,945.21	95,476.71	10,468.50	11.0%

