

Resolution No. _____

Resolution offered by Alderman Gripp.

RESOLVED by the City Council of the City of Davenport, Iowa.

RESOLUTION approving changes to the existing Extreme DREAM Program.

WHEREAS, the City Council established the Extreme DREAM Program to address abandoned housing in the Gaines Street Corridor area in 2023; and

WHEREAS, while several projects were completed over the past two and a half years, it has become evident that broadening some of the program parameters is necessary to more effectively impact abandoned houses in Davenport; and

WHEREAS, the condition of some abandoned houses is such that even a \$100,000 grant/forgivable loan is not sufficient to allow projects to be completed and at least breakeven; and

WHEREAS, it is proposed to add an additional component that would allow the City to acquire, demolish, and build a new house on the same property where an abandoned house is deemed too far gone; and

WHEREAS, the existing approach where an entity can acquire an abandoned house, rehabilitate, and sell it to a homeowner is still allowed and the eligible area will be expanded from the Gaines Street Corridor neighborhood to the central city DREAM area, which was recently expanded; and

WHEREAS, while \$2.1M was budgeted for Extreme DREAM, roughly \$1.4M still remains and can continue to be used for these proposed changes which is suggested to be called "Building DREAM".

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Davenport, Iowa that changes to the existing Extreme DREAM Program are hereby approved.

Passed and approved this 22nd day of October, 2025.

Approved:

Attest:

Mike Matson
Mayor

Brian Krup
Deputy City Clerk