

KVNF
Balance Sheet
As of December 31, 2025

	Dec 31, 25	Dec 31, 24
ASSETS		
Current Assets		
Checking/Savings		
10010 · Bank of Colorado Checking	162,453.36	183,665.15
10035 · Alpine Bank Checking (Raffle)	39,932.21	63,505.95
10041 · Alpine Checking - Operating	124,473.51	0.00
10050 · Charles Schwab MM	415,720.04	243,741.22
10090 · Petty Cash (Drawer)	35.29	194.15
Total Checking/Savings	742,614.41	491,106.47
Accounts Receivable		
11000 · Acct's Rec. - Other	18,201.50	7,441.50
Total Accounts Receivable	18,201.50	7,441.50
Other Current Assets		
12010 · Security Deposits	500.00	500.00
12030 · Undeposited Funds	1,183.00	0.00
12050 · Gift Card Rewards Balance	45.43	8.13
Total Other Current Assets	1,728.43	508.13
Total Current Assets	762,544.34	499,056.10
Fixed Assets		
12100 · ROU Asset	29,634.21	29,634.21
18000 · Building & Land	564,435.26	564,435.26
19000 · Equipment	53,752.02	53,752.02
Total Fixed Assets	647,821.49	647,821.49
TOTAL ASSETS	1,410,365.83	1,146,877.59
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 · Accounts Payable	3,974.14	28,305.95
Total Accounts Payable	3,974.14	28,305.95
Credit Cards		
20000 · Capital One Credit Card	7,766.02	0.00
20010 · Visa - Bank of Colorado	0.00	105.11
Total Credit Cards	7,766.02	105.11
Other Current Liabilities		
23010 · Accrued Payroll	12,727.52	12,727.52
23020 · Accrued Vacation	12,072.76	12,072.76
24000 · Payroll Taxes	1,428.34	2,086.23
29100 · Lease Liability	29,634.21	29,634.21
Total Other Current Liabilities	55,862.83	56,520.72
Total Current Liabilities	67,602.99	84,931.78
Total Liabilities	67,602.99	84,931.78
Equity		
30000 · Retained Earnings	1,070,958.02	938,425.13
Net Income	271,804.82	123,520.68
Total Equity	1,342,762.84	1,061,945.81
TOTAL LIABILITIES & EQUITY	1,410,365.83	1,146,877.59

KVNF
Budget vs. Actual
 October through December 2025

	Oct - Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
41000 · Grant Income	71,324.00	21,250.02	50,073.98	335.6%
42000 · Fundraising Events - Income	1,272.00	27,499.98	-26,227.98	4.6%
43000 · Memberships	249,784.67	102,500.01	147,284.66	243.7%
44000 · Donations	9,167.92	6,250.02	2,917.90	146.7%
45000 · Underwriting	37,414.92	33,750.00	3,664.92	110.9%
49000 · Other Income	7,398.59	6,250.02	1,148.57	118.4%
Total Income	376,362.10	197,500.05	178,862.05	190.6%
Gross Profit	376,362.10	197,500.05	178,862.05	190.6%
Expense				
Ask	-100,000.00			
50000 · Program Acquisition	3,813.50	8,749.98	-4,936.48	43.6%
52000 · Fundraising Expense	11,136.15	18,750.00	-7,613.85	59.4%
55000 · Underwriting Commission	0.00	1,000.02	-1,000.02	0.0%
58000 · Contract Labor	15,327.85	13,999.98	1,327.87	109.5%
58100 · Construction Projects	0.00	12,000.00	-12,000.00	0.0%
59000 · Payroll Expenses	121,906.57	112,999.98	8,906.59	107.9%
60100 · Credit Card & Bank Charges	3,098.38	1,999.98	1,098.40	154.9%
61000 · Miscellaneous Expense	4,013.39	1,500.00	2,513.39	267.6%
61200 · Dues & Subscriptions	6,509.57	5,250.00	1,259.57	124.0%
61300 · Licenses & Fees	891.70	1,000.02	-108.32	89.2%
61400 · Meetings & Travel	1,464.04	750.00	714.04	195.2%
61500 · Telephone / Internet	3,330.33	3,499.98	-169.65	95.2%
61600 · Postage & Shipping	83.04	750.00	-666.96	11.1%
61800 · Professional Development	1,909.64	1,500.00	409.64	127.3%
61900 · Supplies	9,560.91	1,750.02	7,810.89	546.3%
62100 · Insurance	2,026.49	3,750.00	-1,723.51	54.0%
62200 · Legal & Accounting	0.00	1,750.02	-1,750.02	0.0%
62300 · Taxes	-20.11			
63000 · Utilities	5,122.72	4,249.98	872.74	120.5%
63040 · Recycling/Trash	90.00			
63100 · Transmitter Site Rental	927.00	1,000.02	-73.02	92.7%
63200 · Maintenance & Repair	10,176.59	3,750.00	6,426.59	271.4%
63230 · Office/Computer Equipment	1,049.07	499.98	549.09	209.8%
64000 · Studio M Expenses	2,140.45	2,500.02	-359.57	85.6%
Total Expense	104,557.28	202,999.98	-98,442.70	51.5%
Net Ordinary Income	271,804.82	-5,499.93	277,304.75	-4,942.0%
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