

NPR Illinois

91.9UIS

FINANCIAL STATEMENTS

2025 Unaudited

June 30, 2025 and 2024

STATEMENT OF NET POSITION

	2025	2024
Assets and deferred outflows		
Interest in pooled cash and investments	\$ 3,243,377	\$ 2,807,912
Accounts receivable	2,088	3,120
Prepaid expenses	-	198
Capital assets, net	190,788	230,959
Lease receivable	7,306	21,842
Deferred outflows of resources	39,090	37,664
Total assets and deferred outflows	<u>\$ 3,482,649</u>	<u>\$ 3,101,695</u>
Liabilities and deferred inflows		
Accounts payable	\$ 9,758	\$ 7,792
Accrued salaries	20,467	18,211
Deferred revenue	313,844	496,760
Accrued compensated absences	62,871	72,426
Deferred inflows of resources	7,133	21,669
Total liabilities and deferred inflows	<u>\$ 414,072</u>	<u>\$ 616,858</u>
Net position	<u>\$ 3,068,576</u>	<u>\$ 2,484,837</u>
Total liabilities and net position	<u>\$ 3,482,649</u>	<u>\$ 3,101,695</u>

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STATEMENT OF NET POSITION

	2025	2024
CURRENT ASSETS		
Interest in pooled cash	\$ 1,714,473	\$ 1,620,964
Interest in pooled investments	1,528,904	1,186,948
Accounts receivable	2,088	3,120
Prepaid expenses	-	198
Lease receivable	7,306	14,536
Total current assets	3,252,770	2,825,766
NONCURRENT ASSETS		
Capital assets, net	190,788	230,959
Lease receivable, less current portion		7,306
Total noncurrent assets	\$ 190,788	\$ 238,265
DEFERRED OUTFLOWS OF RESOURCES - PENSIONS	39,090	37,664
Total assets and deferred outflows of resources	\$ 3,482,649	\$ 3,101,695
CURRENT LIABILITIES		
Accounts payable	\$ 9,758	\$ 7,792
Accrued salaries	20,467	18,211
Deferred revenue	313,844	496,760
Total current liabilities	344,069	522,763
NONCURRENT LIABILITIES		
Accrued compensated absences	62,871	72,426
DEFERRED INFLOWS OF RESOURCES - LEASE	7,133	21,669
Total liabilities and deferred inflows of resources	414,072	616,858
NET POSITION		
Net investment in capital assets	190,788	230,959
Restricted, expendable	2,736,085	2,125,840
Unrestricted	141,703	128,038
Total net position	3,068,576	2,484,837
Total liabilities and net position	\$ 3,482,649	\$ 3,101,695

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STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	<u>2025</u>	<u>2024</u>
Operating revenues		
Community service grants	\$ 151,493	\$ 214,229
State and other grants	322,163	50,491
Other operating income	30,665	30,008
Total operating revenues	<u>\$ 504,321</u>	<u>\$ 294,728</u>
Total operating expenses	<u>(1,578,672)</u>	<u>(1,608,318)</u>
Operating loss	\$ (1,074,351)	\$ (1,313,590)
Non-operating revenues		
State appropriations	177,786	250,045
Contributions		
Individual contributions and membership	917,089	572,090
Business and industry contributions	81,663	122,916
In-kind contributions	190,505	162,870
Indirect administrative support	131,589	141,101
On-behalf payments for fringe benefits	70,720	74,178
Investment income	67,936	50,991
Net increase in fair value of investments	20,698	55,879
Interest income - leases	105	205
Net non-operating revenues	<u>1,658,091</u>	<u>1,430,275</u>
Change in net position	583,740	116,685
Net position at beginning of year	<u>2,484,837</u>	<u>2,368,152</u>
Net position at end of year	<u>\$ 3,068,576</u>	<u>\$ 2,484,837</u>

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STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	<u>2025</u>	<u>2024</u>
OPERATING REVENUES		
Community service grants	\$ 151,493	\$ 214,229
State and other grants	322,163	50,491
Other operating income	30,665	30,008
Total operating revenues	504,321	294,728
OPERATING EXPENSES		
Local programming and production	775,876	781,372
Broadcasting	133,551	130,845
Program information	46,505	48,870
Fundraising and membership development	296,543	250,253
Grant and underwriting solicitation	24,801	87,514
Management and general	261,226	267,705
Unallocated depreciation	40,171	41,759
Total operating expenses	1,578,672	1,608,318
Operating loss	(1,074,351)	(1,313,590)
NON-OPERATING REVENUES		
State appropriations	177,786	250,045
Contributions		
Individual contributions and membership income	917,089	572,090
Business and industry contributions	81,663	122,916
In-kind contributions	190,505	162,870
Indirect administrative support	131,589	141,101
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Investment income	67,936	50,991
Net increase in fair value of investments	20,698	55,879
Interest income - leases	105	205
Total non-operating revenues	1,658,091	1,430,275
CHANGE IN NET POSITION	583,740	116,685
NET POSITION AT BEGINNING OF YEAR	2,484,837	2,368,152
NET POSITION AT END OF YEAR	\$ 3,068,576	\$ 2,484,837

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CAPITAL ASSETS AND RELATED FINANCING ACTIVITIES

	Beginning Balance at July 1, 2024	Additions	Retirements	Ending Balance at June 30, 2025
Land	\$ 6,180	\$ -	\$ -	\$ 6,180
Building	410,239	-	-	410,239
Equipment	732,272			732,272
Total capital assets	1,148,691	-	-	1,148,691
Less accumulated depreciation				
Building	321,837	6568.15	-	328,405
Equipment	595,895	33602.57	-	629,498
Total accumulated depreciation	917,732	40,171	-	957,903
Capital assets, net	\$ 230,959	\$ (40,171)	\$ -	\$ 190,788

NOTE: NPR Illinois depreciates its capital assets on a straight-line basis, using estimated useful lives ranging from five to fifty years.