Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Part I Summary

1. Briefly describe the organization’s mission or most significant activities: THROUGH MUSIC AND STORIES CREATED FOR A CULTURALLY OPEN-MINDED COMMUNITY, 88NINE RADIO

2. Check this box □ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3. Number of voting members of the governing body (Part VI, line 1a) 3 12

4. Number of independent voting members of the governing body (Part VI, line 1b) 4 12

5. Total number of individuals employed in calendar year 2021 (Part V, line 2a) 5 33

6. Total number of volunteers (estimate if necessary) 6 100

7. a. Total unrelated business revenue from Part VIII, column (C), line 12 7a 130,417.

b. Net unrelated business taxable income from Form 990-T, Part I, line 11 7b 0.

Revenue

8. Contributions and grants (Part VIII, line 1h) Prior Year 1,826,733. Current Year 997,178.

9. Program service revenue (Part VIII, line 2g) Prior Year 1,687,092. Current Year 2,601,455.

10. Investment income (Part VIII, column (A), lines 3, 4, and 7d) Prior Year 4,972. Current Year 1,511.

11. Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) Prior Year 48,579. Current Year 47,281.


Expenses

13. Grants and similar amounts paid (Part IX, column (A), lines 1-3) Prior Year 0. Current Year 0.

14. Benefits paid to or for members (Part IX, column (A), line 4) Prior Year 0. Current Year 0.

15. Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) Prior Year 2,164,352. Current Year 1,849,050.

16a. Professional fundraising fees (Part IX, column (A), line 11e) Prior Year 0. Current Year 0.

b. Total fundraising expenses (Part IX, column (D), line 25) Prior Year 602,923. Current Year 602,923.

17. Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) Prior Year 1,367,614. Current Year 1,578,512.


Net Assets or Fund Balances

20. Total assets (Part X, line 16) Beginning of Current Year Prior Year 5,388,772. End of Year Current Year 5,813,041.


22. Net assets or fund balances. Subtract line 21 from line 20 Prior Year 5,188,847. Current Year 5,408,710.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer
MAXIE C JACKSON III, EXECUTIVE DIRECTOR

Date

Type or print name and title

Preparer’s signature

Preparer’s name

Firm’s name
WIPFLI LLP

Firm’s EIN
39-0758449

PTIN
P01806552

Date
11/14/22

Check □ self-employed

For Paperwork Reduction Act Notice, see the separate instructions.

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Form 990 (2021)
Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III X

1. Briefly describe the organization’s mission:

TO REACH A NEW GENERATION OF RADIO LISTENERS ON AIR, ONLINE AND IN THE COMMUNITY WITH A COMPPELLING SELECTION OF MUSIC AND PUBLIC AFFAIRS PROGRAMMING. THE CORPORATION CELEBRATES MILWAUKEE MUSIC, ARTS, HERITAGE, AND CULTURE BY SUPPORTING AND CONTRIBUTING TO A COMMUNITY.

2. Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? □ Yes X No

If "Yes," describe these new services on Schedule O.

3. Did the organization cease conducting, or make significant changes in how it conducts, any program services? □ Yes X No

If "Yes," describe these changes on Schedule O.

4. Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses $ 1,761,500. including grants of $ 1,853,278.) (Revenue $ 1,853,278.)

RADIO MILWAUKEE IS A PUBLIC RADIO STATION IN PARTNERSHIP WITH MILWAUKEE PUBLIC SCHOOLS. LAUNCHED IN 2007, THE STATION PROVIDES REGIONAL AND NATIONAL EXPOSURE TO MILWAUKEE'S COMMUNITY ASSETS, MUSICIANS, NON-PROFIT ORGANIZATIONS AND INDIVIDUALS THAT MAKE THIS A DIVERSE AND THRIVING COMMUNITY. EVERY DAY RADIO MILWAUKEE AIRS NEW MUSIC, MILWAUKEE MUSIC, AND COMMUNITY STORIES PROMOTING THE WORK OF THOSE STRIVING TO MAKE MILWAUKEE A GREAT PLACE TO LIVE. RADIO MILWAUKEE ALSO HAS A VIBRANT ONLINE COMMUNITY VIA SOCIAL MEDIA AND AN ACTIVE WEBSITE WITH COMMUNITY CALENDARS. RADIO MILWAUKEE CAN BE HEARD AROUND THE WORLD VIA ITS ONLINE STREAMING. IN 2021, RADIO MILWAUKEE HOSTED OVER 10 VIRTUAL EVENTS, AS IN-PERSON EVENTS WERE NOT HELD DUE TO THE PANDEMIC.

4b (Code: ) (Expenses $ 587,169. including grants of $ 617,760.) (Revenue $ 617,760.)

RADIO MILWAUKEE PRODUCES AND AIRS SHORT STORIES FEATURING THE NOT-FOR-PROFIT ORGANIZATIONS AND INDIVIDUALS WORKING TO IMPROVE THE QUALITY OF LIFE IN MILWAUKEE. THE STORIES, ABOUT THE LENGTH OF A SONG, ARE AIRED DAILY WITHIN THE MUSIC MIX AND POSTED ON THE RADIOMILWAUKEE.ORG WEBSITE. LISTENERS CAN GO TO THE WEBSITE TO READ MORE ABOUT THE FEATURED ORGANIZATIONS AND CAN CLICK THROUGH TO AN ORGANIZATION'S WEBSITE TO GET INVOLVED, MAKE A CONTRIBUTION, OR ASK FOR MORE INFORMATION. IN 2020, RADIO MILWAUKEE FEATURED 226 INDIVIDUALS AND ORGANIZATIONS IN THEIR STORIES. THE STORIES FOCUSED ON VOLUNTEERISM, ARTS AND CULTURE, NEIGHBORHOODS, YOUTH, THE ENVIRONMENT, SOCIAL JUSTICE AND STORIES FROM UNDERREPRESENTED COMMUNITIES.

4c (Code: ) (Expenses $ 0. including grants of $ 0.) (Revenue $ 0.)

RADIO MILWAUKEE LAUNCHED A NEW PROGRAM IN 2018 TO TAKE OUR SUPPORT OF LOCAL MUSIC TO THE NEXT LEVEL. ORIGINALLY KNOWN AS BACKLINE AND REBRANDED AS 88NINE AMPLIFIER IN 2021, THIS PROGRAM WAS LAUNCHED TO HELP MILWAUKEE'S MUSIC SCENE GROW AND TO ATTRACT YOUNG TALENT TO OUR CITY. 88NINE AMPLIFIER IS DESIGNED TO HELP ARTISTS DEVELOP THE SKILLS NEEDED FOR LONG-TERM SUCCESS IN THE MUSIC INDUSTRY, INCLUDING MANAGEMENT, PRODUCTION, COLLABORATION, MARKETING AND MORE.

AFTER A YEAR OF OPERATION UNDER A COHORT MODEL OF FOUR ARTISTS, WE HAVE DECIDED TO SWAP THE EXCLUSIVITY OF THIS ADMISSION-BASED MODEL FOR THE INCLUSIVITY OF A COMMUNITY-BASED PROGRAM. OUR PLANS FOR 2022 ARE TO OPERATE MORE AS AN ONGOING MASTER CLASS AND WILL ALLOW US TO REACH MORE MILWAUKEE ARTISTS AND BUILD CONNECTIONS BETWEEN, AND WITHIN, THE MUSIC

4d Other program services (Describe on Schedule O.)

4e Total program service expenses $ 2,348,669.

SEE SCHEDULE O FOR CONTINUATION(S)
### Part IV Checklist of Required Schedules

1. Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?
   - Yes:
   - No: 1 X

2. Is the organization required to complete Schedule B, Schedule of Contributors? See instructions
   - Yes: 2 X

3. Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
   - Yes: 3 X

4. **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II
   - Yes: 4 X

5. Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III
   - Yes: 5 X

6. Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I
   - Yes: 6 X

7. Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II
   - Yes: 7 X

8. Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III
   - Yes: 8 X

9. Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?
   - Yes: 9 X

10. Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part IV
    - Yes: 10 X

11. If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.

   a. Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI
      - Yes: 11a X

   b. Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII
      - Yes: 11b X

   c. Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII
      - Yes: 11c X

   d. Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX
      - Yes: 11d X

   e. Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X
      - Yes: 11e X

   f. Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part XI
      - Yes: 11f X

12a. Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII
   - Yes: 12a X

   b. Was the organization included in consolidated, independent audited financial statements for the tax year?
      - Yes: 12b X

13. Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
   - Yes: 13 X

14a. Did the organization maintain an office, employees, or agents outside of the United States?
   - Yes: 14a X

   b. Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? If "Yes," complete Schedule F, Parts I and IV
   - Yes: 14b X

15. Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV
   - Yes: 15 X

16. Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV
   - Yes: 16 X

17. Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I
   - Yes: 17 X

18. Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II
   - Yes: 18 X

19. Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III
   - Yes: 19 X

20a. Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H
   - Yes: 20a X

   b. If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?
      - Yes: 20b X

21. Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II
   - Yes: 21 X
### Part IV

22. Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? (If "Yes," complete Schedule I, Parts I and III.)

23. Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization’s current and former officers, directors, trustees, key employees, and highest compensated employees? (If "Yes," complete Schedule J.)

24a. Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? (If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.)

24a. X

24b. Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?

24b. X

24c. Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?

24c. X

24d. Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?

24d. X

25a. Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? (If "Yes," complete Schedule L, Part I)

25a. X

25b. Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization’s prior Forms 990 or 990-EZ? (If "Yes," complete Schedule L, Part I)

25b. X

26. Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? (If "Yes," complete Schedule L, Part II)

26. X

27. Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? (If "Yes," complete Schedule L, Part III)

27. X

28. Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):

28a. A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? (If "Yes," complete Schedule L, Part IV)

28a. X

28b. A family member of any individual described in line 28a? (If "Yes," complete Schedule L, Part IV)

28b. X

28c. A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? (If "Yes," complete Schedule L, Part IV)

28c. X

29. Did the organization receive more than $25,000 in non-cash contributions? (If "Yes," complete Schedule M)

29. X

30. Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? (If "Yes," complete Schedule M)

30. X

31. Did the organization liquidate, terminate, or dissolve and cease operations? (If "Yes," complete Schedule N, Part I)

31. X

32. Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? (If "Yes," complete Schedule N, Part II)

32. X

33. Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? (If "Yes," complete Schedule R, Part I)

33. X

34. Was the organization related to any tax-exempt or taxable entity? (If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1)

34. X

35a. Did the organization have a controlled entity within the meaning of section 512(b)(13)?

35a. X

b. If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? (If "Yes," complete Schedule R, Part V, line 2)

35b. X

36. Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? (If "Yes," complete Schedule R, Part V, line 2)

36. X

37. Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? (If "Yes," complete Schedule R, Part VI)

37. X

38. Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?

38. X

### Part V

#### Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

1a. Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable

1a | 13 | Yes | No

1b. Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable

1b | 0 | Yes | No

1c. Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?

1c | 0 | Yes | No
Part V  Statements Regarding Other IRS Filings and Tax Compliance

2a  Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.  

2b  If at least one is reported on line 2a, did the organization file all required federal employment tax returns?  

Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.  

3a  Did the organization have unrelated business gross income of $1,000 or more during the year?  

3b  If "Yes," has it filed a Form 990-T for this year?  

4a  At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?  

4b  If "Yes," enter the name of the foreign country. See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).  

5a  Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  

5b  Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?  

5c  If "Yes" to line 5a or 5b, did the organization file Form 8886-T?  

6a  Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?  

6b  Did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  

7  Organizations that may receive deductible contributions under section 170(c).  

7a  Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?  

7b  If "Yes," did the organization notify the donor of the value of the goods or services provided?  

7c  Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?  

7d  If "Yes," indicate the number of Forms 8282 filed during the year.  

7e  Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  

7f  Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  

7g  If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?  

7h  If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?  

8  Sponsoring organizations maintaining donor advised funds.  

8a  Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?  

9  Sponsoring organizations maintaining donor advised funds.  

9a  Did the sponsoring organization make any taxable distributions under section 4966?  

9b  Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?  

10  Section 501(c)(7) organizations. Enter:  

10a  Initiation fees and capital contributions included on Part VIII, line 12.  

10b  Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.  

11  Section 501(c)(12) organizations. Enter:  

11a  Gross income from members or shareholders.  

11b  Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)  

12a  Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?  

12b  If "Yes," enter the amount of tax-exempt interest received or accrued during the year.  

13  Section 501(c)(29) qualified nonprofit health insurance issuers.  

13a  Is the organization licensed to issue qualified health plans in more than one state?  

Note: See the instructions for additional information the organization must report on Schedule O.  

13b  Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.  

13c  Enter the amount of reserves on hand.  

14a  Did the organization receive any payments for indoor tanning services during the tax year?  

14b  If "Yes," has it filed a Form 720 to report these payments?  

15  Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?  

16  Is the organization an educational institution subject to the section 4968 excise tax on net investment income?  

17  Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?  

18  If "Yes," complete Form 6069.
Section A. Governing Body and Management

1a
Enter the number of voting members of the governing body at the end of the tax year
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.

1b
Enter the number of voting members included on line 1a, above, who are independent

2
Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?

3
Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?

4
Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?

5
Did the organization become aware during the year of a significant diversion of the organization's assets?

6
Did the organization have members or stockholders?

7a
Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?

7b
Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?

8
Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:

a.

b.
Each committee with authority to act on behalf of the governing body

9
Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

10a
Did the organization have local chapters, branches, or affiliates?

b.
If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?

11a
Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?

b.
Describe on Schedule O the process, if any, used by the organization to review this Form 990.

12a
Did the organization have a written document retention and destruction policy?

b.
Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?

c.
Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done.

13
Did the organization have a written whistleblower policy?

14
Did the organization have a written document retention and destruction policy?

15
Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?

a.
The organization's CEO, Executive Director, or top management official

b.
Other officers or key employees of the organization

If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.

16a
Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?

b.
If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

17
List the states with which a copy of this Form 990 is required to be filed

18
Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3) only) available for public inspection. Indicate how you made these available. Check all that apply.

X Own website

☐ Another's website

☐ Upon request

☐ Other (explain on Schedule O)

19
Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20
State the name, address, and telephone number of the person who possesses the organization's books and records

LEANA HENDERKOTT - 414-892-7927

220 E. PITTSBURGH AVENUE, MILWAUKEE, WI 53204
### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List all of the organization's **current** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

**Position**
- Individual trustee or director
- Institutional trustee
- Officer
- Key employee
- Highest compensated employee
- Former (do not check more than one box, unless person is both an officer and a director/trustee)

<table>
<thead>
<tr>
<th>Position</th>
<th>Name and title</th>
<th>Average hours per week</th>
<th>Position</th>
<th>Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)</th>
<th>Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)</th>
<th>Estimated amount of other compensation from the organization and related organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) KEVIN SUCHER</td>
<td>EXECUTIVE DIRECTOR</td>
<td>40.00</td>
<td>X</td>
<td>141,378.</td>
<td>0.</td>
<td>12,325.</td>
</tr>
<tr>
<td>(2) NATHANIEL BRENN</td>
<td>FINANCE DIRECTOR (THRU AUG 2021)</td>
<td>40.00</td>
<td>X</td>
<td>67,300.</td>
<td>0.</td>
<td>2,162.</td>
</tr>
<tr>
<td>(3) LEANA HENDERKOTT</td>
<td>FINANCE DIRECTOR (START NOV 2021)</td>
<td>40.00</td>
<td>X</td>
<td>5,192.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(4) ROSS WILLIAMS</td>
<td>BOARD CHAIR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(5) DJ HINES</td>
<td>SECRETARY</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(6) MICHAEL STULL</td>
<td>TREASURER</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(7) JOSH ADAMS</td>
<td>DIRECTOR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(8) MARLA BRONAUGH</td>
<td>DIRECTOR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(9) ERICKAJOY DANIELS</td>
<td>DIRECTOR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(10) MICHAEL DEMICHELE</td>
<td>DIRECTOR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(11) PATRICK GUARASCI</td>
<td>DIRECTOR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(12) JULI KAUFMANN</td>
<td>DIRECTOR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(13) LACEY SADOFF</td>
<td>DIRECTOR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(14) LAUREN FEASTER</td>
<td>DIRECTOR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(15) MALIKA SIKER</td>
<td>DIRECTOR</td>
<td>1.00</td>
<td>X</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>(16) DANAE DAVIS</td>
<td>INTERIM EXECUTIVE DIRECTOR (FEB THRU 40.00)</td>
<td>40.00</td>
<td>X</td>
<td>41,378.</td>
<td>0.</td>
<td>12,325.</td>
</tr>
</tbody>
</table>
### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

<table>
<thead>
<tr>
<th>(A) Name and title</th>
<th>(B) Average hours per week (list any hours for related organizations below line)</th>
<th>(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)</th>
<th>(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)</th>
<th>(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)</th>
<th>(F) Estimated amount of other compensation from the organization and related organizations</th>
</tr>
</thead>
</table>

**1b Subtotal**

| 213,870. | 0. | 14,487. |

**c Total from continuation sheets to Part VII, Section A**

| 0. | 0. | 0. |

**d Total (add lines 1b and 1c)**

| 213,870. | 0. | 14,487. |

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization

| 1 |

3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

| X |

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? If "Yes," complete Schedule J for such individual

| X |

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

| X |

### Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

<table>
<thead>
<tr>
<th>(A) Name and business address</th>
<th>(B) Description of services</th>
<th>(C) Compensation</th>
</tr>
</thead>
</table>

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization

| 0 |
## Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

<table>
<thead>
<tr>
<th>Contributions, Gifts, Grants and Other Similar Amounts</th>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 a Federated campaigns</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Membership dues</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Fundraising events</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d Related organizations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e Government grants (contributions)</td>
<td></td>
<td>388,800.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>f All other contributions, gifts, grants, and</td>
<td></td>
<td>608,378.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>similar amounts not included above</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>g Noncash contributions included in lines 1a-1f</td>
<td></td>
<td></td>
<td></td>
<td>997,178.</td>
</tr>
<tr>
<td>h Total. Add lines 1a-1f</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Program Service Revenue

<table>
<thead>
<tr>
<th>Business Code</th>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 a MEMBERSHIP FEE REVENUE</td>
<td>515100 1,084,238.</td>
<td>1,084,238.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b UNDERWRITING REVENUE</td>
<td>515100 874,466.</td>
<td>744,049.</td>
<td>130,417.</td>
<td></td>
</tr>
<tr>
<td>c TRADE UNDERWRITING REVENUE</td>
<td>515100 642,751.</td>
<td>642,751.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d Total. Add lines 2a-2f</td>
<td></td>
<td></td>
<td></td>
<td>2,601,455.</td>
</tr>
</tbody>
</table>

### Investment income (including dividends, interest, and other similar amounts)

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td></td>
<td></td>
<td>1,511.</td>
</tr>
</tbody>
</table>

### Royalties

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Gross rents

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Less: rental expenses

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Rental income or (loss)

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Net rental income or (loss)

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Gross amount from sales of assets other than inventory

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Less: cost or other basis and sales expenses

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Gain or (loss)

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Gross income from fundraising events

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Less: direct expenses

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Net income or (loss) from fundraising events

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Gross income from gaming activities

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Less: direct expenses

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Net income or (loss) from gaming activities

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Gross sales of inventory, less returns and allowances

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Less: cost of goods sold

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Net income or (loss) from sales of inventory

<table>
<thead>
<tr>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Miscellaneous Revenue

<table>
<thead>
<tr>
<th>Business Code</th>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512 - 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Part IX - Statement of Functional Expenses

**Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).**

Check if Schedule O contains a response or note to any line in this Part IX

---

| 1 | Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 | 226,736 | 57,066 | 112,604 | 57,066 |
| 2 | Grants and other assistance to domestic individuals. See Part IV, line 22 | | | | |
| 3 | Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 | | | | |
| 4 | Benefits paid to or for members | | | | |
| 5 | Compensation of current officers, directors, trustees, and key employees | 1,389,874 | 850,134 | 186,966 | 352,774 |
| 6 | Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 | Other salaries and wages | 46,818 | 27,288 | 7,448 | 12,082 |
| 8 | Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | 143,117 | 83,931 | 23,510 | 35,676 |
| 9 | Other employee benefits | 42,505 | 23,962 | 7,777 | 10,766 |
| 10 | Payroll taxes | | | | |
| 11 | Fees for services (nonemployees): | | | | |
| a | Management | 2,142 | 2,142 | | |
| b | Legal | 1,384 | 1,384 | | |
| c | Accounting | 35,798 | 35,798 | | |
| d | Lobbying | | | | |
| e | Professional fundraising services. See Part IV, line 17 | | | | |
| f | Investment management fees | | | | |
| g | Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.) | 9,441 | 3,750 | 5,691 | |
| 12 | Advertising and promotion | 366,643 | 361,852 | | 4,791 |
| 13 | Office expenses | 32,256 | 4,541 | 18,449 | 9,266 |
| 14 | Information technology | 9,042 | 7,234 | 904 | 904 |
| 15 | Royalties | | | | |
| 16 | Occupancy | 140,995 | 112,696 | 12,593 | 15,706 |
| 17 | Travel | 1,477 | 597 | | 880 |
| 18 | Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 | Conferences, conventions, and meetings | 54,467 | 2,030 | 50,234 | 2,203 |
| 20 | Interest | | | | |
| 21 | Payments to affiliates | | | | |
| 22 | Depreciation, depletion, and amortization | 209,401 | 188,461 | 10,470 | 10,470 |
| 23 | Insurance | | | | |
| 24 | Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.) | | | | |
| a | MEMBER EVENTS | 487,917 | 421,727 | | 66,190 |
| b | STATION PROGRAMMING | 200,374 | 194,041 | | 6,333 |
| c | OTHER EXPENSES | 27,175 | 9,359 | | 17,816 |
| d | | | | |
| e | All other expenses | | | | |
| 25 | Total functional expenses. Add lines 1 through 24e | 3,427,562 | 2,348,669 | 475,970 | 602,923 |
| 26 | Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. | | | | |
### Balance Sheet

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>(A) Beginning of year</th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Cash - non-interest-bearing</td>
<td>1,055,494.</td>
<td>1,234,568.</td>
</tr>
<tr>
<td>2</td>
<td>Savings and temporary cash investments</td>
<td>1,130,239.</td>
<td>1,476,362.</td>
</tr>
<tr>
<td>3</td>
<td>Pledges and grants receivable, net</td>
<td>536,471.</td>
<td>277,040.</td>
</tr>
<tr>
<td>4</td>
<td>Accounts receivable, net</td>
<td>113,339.</td>
<td>238,798.</td>
</tr>
<tr>
<td>5</td>
<td>Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Notes and loans receivable, net</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Inventories for sale or use</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Prepaid expenses and deferred charges</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10a</td>
<td>Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D</td>
<td>3,985,783.</td>
<td></td>
</tr>
<tr>
<td>10b</td>
<td>Less: accumulated depreciation</td>
<td>1,529,379.</td>
<td>2,501,238.</td>
</tr>
<tr>
<td>11</td>
<td>Investments - publicly traded securities</td>
<td></td>
<td>2,460,404.</td>
</tr>
<tr>
<td>12</td>
<td>Investments - other securities. See Part IV, line 11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Investments - program-related. See Part IV, line 11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Intangible assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Other assets. See Part IV, line 11</td>
<td>22,083.</td>
<td>73,241.</td>
</tr>
<tr>
<td>16</td>
<td><strong>Total assets.</strong> Add lines 1 through 15 (must equal line 33)</td>
<td>5,388,772.</td>
<td>5,813,041.</td>
</tr>
<tr>
<td>17</td>
<td>Accounts payable and accrued expenses</td>
<td>194,601.</td>
<td>387,523.</td>
</tr>
<tr>
<td>18</td>
<td>Grants payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Deferred revenue</td>
<td>5,324.</td>
<td>16,808.</td>
</tr>
<tr>
<td>20</td>
<td>Tax-exempt bond liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Escrow or custodial account liability. Complete Part IV of Schedule D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Secured mortgages and notes payable to unrelated third parties</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Unsecured notes and loans payable to unrelated third parties</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>26</td>
<td><strong>Total liabilities.</strong> Add lines 17 through 25</td>
<td>199,925.</td>
<td>404,331.</td>
</tr>
</tbody>
</table>

#### Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33.

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>27</td>
<td>Net assets without donor restrictions</td>
<td>4,511,166.</td>
<td>4,965,667.</td>
</tr>
<tr>
<td>28</td>
<td>Net assets with donor restrictions</td>
<td>677,681.</td>
<td>443,043.</td>
</tr>
</tbody>
</table>

#### Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33.

### Net Assets or Fund Balances

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>29</td>
<td>Capital stock or trust principal, or current funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>30</td>
<td>Paid-in or capital surplus, or land, building, or equipment fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31</td>
<td>Retained earnings, endowment, accumulated income, or other funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32</td>
<td><strong>Total net assets or fund balances</strong></td>
<td>5,188,847.</td>
<td>5,408,710.</td>
</tr>
<tr>
<td>33</td>
<td><strong>Total liabilities and net assets/fund balances</strong></td>
<td>5,388,772.</td>
<td>5,813,041.</td>
</tr>
</tbody>
</table>
### Part XI: Reconciliation of Net Assets

<table>
<thead>
<tr>
<th>Part XI</th>
<th>Reconciliation of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total revenue (must equal Part VIII, column (A), line 12)</td>
</tr>
<tr>
<td>2</td>
<td>Total expenses (must equal Part IX, column (A), line 25)</td>
</tr>
<tr>
<td>3</td>
<td>Revenue less expenses. Subtract line 2 from line 1</td>
</tr>
<tr>
<td>4</td>
<td>Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))</td>
</tr>
<tr>
<td>5</td>
<td>Net unrealized gains (losses) on investments</td>
</tr>
<tr>
<td>6</td>
<td>Donated services and use of facilities</td>
</tr>
<tr>
<td>7</td>
<td>Investment expenses</td>
</tr>
<tr>
<td>8</td>
<td>Prior period adjustments</td>
</tr>
<tr>
<td>9</td>
<td>Other changes in net assets or fund balances (explain on Schedule O)</td>
</tr>
<tr>
<td>10</td>
<td>Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))</td>
</tr>
</tbody>
</table>

### Part XII: Financial Statements and Reporting

<table>
<thead>
<tr>
<th>Part XII</th>
<th>Financial Statements and Reporting</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Accounting method used to prepare the Form 990: □ Cash □ Accrual □ Other</td>
</tr>
<tr>
<td></td>
<td>If the organization changed its method of accounting from a prior year or checked &quot;Other,&quot; explain on Schedule O.</td>
</tr>
<tr>
<td>2a</td>
<td>□ Yes  □ No</td>
</tr>
<tr>
<td></td>
<td>Were the organization’s financial statements compiled or reviewed by an independent accountant?</td>
</tr>
<tr>
<td></td>
<td>If &quot;Yes,&quot; check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:</td>
</tr>
<tr>
<td></td>
<td>□ Separate basis □ Consolidated basis □ Both consolidated and separate basis</td>
</tr>
<tr>
<td></td>
<td>□ Yes  □ No</td>
</tr>
<tr>
<td>b</td>
<td>Were the organization’s financial statements audited by an independent accountant?</td>
</tr>
<tr>
<td></td>
<td>If &quot;Yes,&quot; check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:</td>
</tr>
<tr>
<td></td>
<td>□ Separate basis □ Consolidated basis □ Both consolidated and separate basis</td>
</tr>
<tr>
<td></td>
<td>□ Yes  □ No</td>
</tr>
<tr>
<td>c</td>
<td>If &quot;Yes&quot; to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?</td>
</tr>
<tr>
<td></td>
<td>If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.</td>
</tr>
<tr>
<td>3a</td>
<td>□ Yes  □ No</td>
</tr>
<tr>
<td></td>
<td>As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?</td>
</tr>
<tr>
<td></td>
<td>□ Yes  □ No</td>
</tr>
<tr>
<td>b</td>
<td>If &quot;Yes,&quot; did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits</td>
</tr>
<tr>
<td>Part I</td>
<td>Reason for Public Charity Status. (All organizations must complete this part.) See instructions.</td>
</tr>
<tr>
<td>--------</td>
<td>------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>1</td>
<td>A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).</td>
</tr>
<tr>
<td>2</td>
<td>A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)</td>
</tr>
<tr>
<td>3</td>
<td>A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).</td>
</tr>
<tr>
<td>4</td>
<td>A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital’s name, city, and state:</td>
</tr>
<tr>
<td>5</td>
<td>An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)</td>
</tr>
<tr>
<td>6</td>
<td>A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).</td>
</tr>
<tr>
<td>7</td>
<td>An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)</td>
</tr>
<tr>
<td>8</td>
<td>A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)</td>
</tr>
<tr>
<td>9</td>
<td>An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:</td>
</tr>
<tr>
<td>10</td>
<td>An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)</td>
</tr>
<tr>
<td>11</td>
<td>An organization organized and operated exclusively to test for public safety. See section 509(a)(3).</td>
</tr>
<tr>
<td>12</td>
<td>An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.</td>
</tr>
<tr>
<td>a</td>
<td>Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.</td>
</tr>
<tr>
<td>b</td>
<td>Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.</td>
</tr>
<tr>
<td>c</td>
<td>Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.</td>
</tr>
<tr>
<td>d</td>
<td>Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.</td>
</tr>
<tr>
<td>e</td>
<td>Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.</td>
</tr>
<tr>
<td>f</td>
<td>Enter the number of supported organizations.</td>
</tr>
<tr>
<td>g</td>
<td>Provide the following information about the supported organization(s).</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(i) Name of supported organization</th>
<th>(ii) EIN</th>
<th>(iii) Type of organization (described on lines 1-10 above (see instructions))</th>
<th>(iv) Is the organization listed in your governing document?</th>
<th>(v) Amount of monetary support (see instructions)</th>
<th>(vi) Amount of other support (see instructions)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Yes</td>
<td></td>
<td></td>
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<td>No</td>
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<td></td>
</tr>
</tbody>
</table>

| Total | | | | | |
### Section A. Public Support

**Calendar year (or fiscal year beginning in)**

<table>
<thead>
<tr>
<th></th>
<th>(a) 2017</th>
<th>(b) 2018</th>
<th>(c) 2019</th>
<th>(d) 2020</th>
<th>(e) 2021</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>587,162</td>
<td>827,966</td>
<td>526,062</td>
<td>1,826,733</td>
<td>997,178</td>
<td>4,765,101</td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Total</td>
<td>587,162</td>
<td>827,966</td>
<td>526,062</td>
<td>1,826,733</td>
<td>997,178</td>
</tr>
</tbody>
</table>

**Subtract line 5 from line 4.**

584,624.

### Section B. Total Support

**Calendar year (or fiscal year beginning in)**

<table>
<thead>
<tr>
<th></th>
<th>(a) 2017</th>
<th>(b) 2018</th>
<th>(c) 2019</th>
<th>(d) 2020</th>
<th>(e) 2021</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>587,162</td>
<td>827,966</td>
<td>526,062</td>
<td>1,826,733</td>
<td>997,178</td>
<td>4,765,101</td>
</tr>
<tr>
<td>8</td>
<td>28,051</td>
<td>27,803</td>
<td>31,626</td>
<td>25,597</td>
<td>1,511</td>
<td>114,588</td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Total</td>
<td>587,162</td>
<td>827,966</td>
<td>526,062</td>
<td>1,826,733</td>
<td>997,178</td>
</tr>
</tbody>
</table>

**12** Gross receipts from related activities, etc. (see instructions)  12,723,323.

**13** First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

### Section C. Computation of Public Support Percentage

<table>
<thead>
<tr>
<th></th>
<th>(a) 2017</th>
<th>(b) 2018</th>
<th>(c) 2019</th>
<th>(d) 2020</th>
<th>(e) 2021</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**16a 33 1/3% support test - 2021.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.

**b 33 1/3% support test - 2020.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.

**17a 10% -facts-and-circumstances test - 2021.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. The organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.

**b 10% -facts-and-circumstances test - 2020.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. The organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.

**18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.
### Section A. Public Support

**Calendar year (or fiscal year beginning in)** | (a) 2017 | (b) 2018 | (c) 2019 | (d) 2020 | (e) 2021 | (f) Total
--- | --- | --- | --- | --- | --- | ---
1. Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants."
   |  |  |  |  |  | 
2. Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose
   |  |  |  |  |  | 
3. Gross receipts from activities that are not an unrelated trade or business under section 513
   |  |  |  |  |  | 
4. Tax revenues levied for the organization's benefit and either paid to or expended on its behalf
   |  |  |  |  |  | 
5. The value of services or facilities furnished by a governmental unit to the organization without charge
   |  |  |  |  |  | 
6. Total. Add lines 1 through 5
   |  |  |  |  |  | 
7a. Amounts included on lines 1, 2, and 3 received from disqualified persons
   |  |  |  |  |  | 
7b. Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year
   |  |  |  |  |  | 
7c. Add lines 7a and 7b
   |  |  |  |  |  | 
7d. Public support. (Subtract line 7c from line 6)
   |  |  |  |  |  | 

### Section B. Total Support

**Calendar year (or fiscal year beginning in)** | (a) 2017 | (b) 2018 | (c) 2019 | (d) 2020 | (e) 2021 | (f) Total
--- | --- | --- | --- | --- | --- | ---
9. Amounts from line 6
   |  |  |  |  |  | 
10a. Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources
   |  |  |  |  |  | 
10b. Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975
   |  |  |  |  |  | 
10c. Add lines 10a and 10b
   |  |  |  |  |  | 
11. Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on
   |  |  |  |  |  | 
12. Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)
   |  |  |  |  |  | 
13. Total support. (Add lines 9, 10c, 11, and 12.)
   |  |  |  |  |  | 
14. First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

### Section C. Computation of Public Support Percentage

15. Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))
   | 15 | %
16. Public support percentage from 2020 Schedule A, Part III, line 15
   | 16 | %

### Section D. Computation of Investment Income Percentage

17. Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))
   | 17 | %
18. Investment income percentage from 2020 Schedule A, Part III, line 17
   | 18 | %

### Additional Notes

- **33 1/3% support tests - 2021.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
- **33 1/3% support tests - 2020.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
- **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.
### Supporting Organizations

#### Part IV

**Sections A, All Supporting Organizations**

**1.** Are all of the organization’s supported organizations listed by name in the organization’s governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.

- [ ] Yes
- [ ] No

**2.** Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).

- [ ] Yes
- [ ] No

**3a.** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.

- [ ] Yes
- [ ] No

**b.** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.

- [ ] Yes
- [ ] No

**c.** Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.

- [ ] Yes
- [ ] No

**4a.** Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.

- [ ] Yes
- [ ] No

**b.** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.

- [ ] Yes
- [ ] No

**c.** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.

- [ ] Yes
- [ ] No

**5a.** Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization’s organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).

- [ ] Yes
- [ ] No

**b.** Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization’s organizing document?

- [ ] Yes
- [ ] No

**c.** Substitutions only. Was the substitution the result of an event beyond the organization’s control?

- [ ] Yes
- [ ] No

**6.** Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization’s supported organizations? If "Yes," provide detail in Part VI.

- [ ] Yes
- [ ] No

**7.** Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).

- [ ] Yes
- [ ] No

**8.** Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).

- [ ] Yes
- [ ] No

**9a.** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.

- [ ] Yes
- [ ] No

**b.** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.

- [ ] Yes
- [ ] No

**c.** Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.

- [ ] Yes
- [ ] No

**10a.** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.

- [ ] Yes
- [ ] No

**b.** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

- [ ] Yes
- [ ] No
<table>
<thead>
<tr>
<th>Section A. Type I Supporting Organizations</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Section B. Type II Supporting Organizations</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Were a majority of the organization’s directors or trustees during the tax year also a majority of the directors or trustees of each of the organization’s supported organization(s)?</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Section C. Type III Supporting Organizations</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization’s tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization’s governing documents in effect on the date of notification, to the extent not previously provided?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Were any of the organization’s officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 By reason of the relationship described on line 2, above, did the organization’s supported organizations have a significant voice in the organization’s investment policies and in directing the use of the organization’s income or assets at all times during the tax year?</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Section D. All Type III Supporting Organizations</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Did the organization satisfy the Activities Test?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Did the activities described on line 2a, above, constitute activities that, but for the organization’s involvement, one or more of the organization’s supported organization(s) would have been engaged in?</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Section E. Type III Functionally Integrated Supporting Organizations</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Activities Test. Answer lines 2a and 2b below.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Parent of Supported Organizations. Answer lines 3a and 3b below.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Part VI
See instructions.

Section A - Adjusted Net Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>(A) Prior Year</th>
<th>(B) Current Year (optional)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Net short-term capital gain</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Recoveries of prior-year distributions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Other gross income (see instructions)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Add lines 1 through 3.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Depreciation and depletion</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Portion of operating expenses paid or incurred for production or collection</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>of gross income or for management, conservation, or maintenance of property</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>held for production of income (see instructions)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Other expenses (see instructions)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td><strong>Adjusted Net Income</strong> (subtract lines 5, 6, and 7 from line 4)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Section B - Minimum Asset Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>(A) Prior Year</th>
<th>(B) Current Year (optional)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>or assets held for part of year)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>a) Average monthly value of securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>b) Average monthly cash balances</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>c) Fair market value of other non-exempt-use assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>d) <strong>Total</strong> (add lines 1a, 1b, and 1c)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>e) Discant claimed for blockage or other factors (explain in detail in Part VI:)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Acquisition indebtedness applicable to non-exempt-use assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Subtract line 2 from line 1d</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Net value of non-exempt-use assets (subtract line 4 from line 3)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Multiply line 5 by 0.035.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Recoveries of prior-year distributions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td><strong>Minimum Asset Amount</strong> (add line 7 to line 6)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Section C - Distributable Amount

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Current Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Adjusted net income for prior year (from Section A, line 8, column A)</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Enter 0.85 of line 1.</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Minimum asset amount for prior year (from Section B, line 8, column A)</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Enter greater of line 2 or line 3.</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Income tax imposed in prior year</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td><strong>Distributable Amount</strong>. Subtract line 5 from line 4, unless subject to</td>
<td></td>
</tr>
<tr>
<td></td>
<td>emergency temporary reduction (see instructions).</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Check here if the current year is the organization’s first as a non-</td>
<td></td>
</tr>
<tr>
<td></td>
<td>functionally integrated Type III supporting organization (see instructions).</td>
<td></td>
</tr>
</tbody>
</table>
Schedule A (Form 990) 2021

RADIO MILWAUKEE, INC. 20-1257939 Page 7

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

Section D - Distributions

<table>
<thead>
<tr>
<th>Current Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
</tr>
<tr>
<td>2</td>
</tr>
<tr>
<td>3</td>
</tr>
<tr>
<td>4</td>
</tr>
<tr>
<td>5</td>
</tr>
<tr>
<td>6</td>
</tr>
<tr>
<td>7</td>
</tr>
<tr>
<td>8</td>
</tr>
<tr>
<td>9</td>
</tr>
<tr>
<td>10</td>
</tr>
</tbody>
</table>

Section E - Distribution Allocations (see instructions)

<table>
<thead>
<tr>
<th>(i) Excess Distributions</th>
<th>(ii) Underdistributions Pre-2021</th>
<th>(iii) Distributable Amount for 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Distributable amount for 2021 from Section C, line 6</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Underdistributions, if any, for years prior to 2021 (reasonable cause required - explain in Part VI). See instructions.</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Excess distributions carryover, if any, to 2021</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>From 2016</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>From 2017</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>From 2018</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>From 2019</td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>From 2020</td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>Total of lines 3a through 3e</td>
<td></td>
</tr>
<tr>
<td>g</td>
<td>Applied to underdistributions of prior years</td>
<td></td>
</tr>
<tr>
<td>h</td>
<td>Applied to 2021 distributable amount</td>
<td></td>
</tr>
<tr>
<td>i</td>
<td>Carryover from 2016 not applied (see instructions)</td>
<td></td>
</tr>
<tr>
<td>j</td>
<td>Remainder. Subtract lines 3g, 3h, and 3i from line 3f.</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Distributions for 2021 from Section D, line 7:</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Applied to underdistributions of prior years</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Applied to 2021 distributable amount</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Remainder. Subtract lines 4a and 4b from line 4.</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Excess distributions carryover to 2022. Add lines 3j and 4c.</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Excess from 2017</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Excess from 2018</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Excess from 2019</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Excess from 2020</td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>Excess from 2021</td>
<td></td>
</tr>
</tbody>
</table>

Add lines 3j and 4c. Schedule A (Form 990) 2021
Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)
Schedule D (Form 990) 2021

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization: RADIO MILWAUKEE, INC.

Employer identification number: 20-1257939

Part I  Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

<table>
<thead>
<tr>
<th></th>
<th>(a) Donor advised funds</th>
<th>(b) Funds and other accounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total number at end of year</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Aggregate value of contributions to (during year)</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Aggregate value of grants from (during year)</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Aggregate value at end of year</td>
<td></td>
</tr>
</tbody>
</table>

Part II  Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1. Purpose(s) of conservation easements held by the organization (check all that apply).
   - Preservation of land for public use (for example, recreation or education)
   - Protection of natural habitat
   - Preservation of open space
   - Preservation of a historically important land area
   - Preservation of a certified historic structure

2. Complete lines 2a through 2id if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

<table>
<thead>
<tr>
<th></th>
<th>Held at the End of the Tax Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2a</td>
<td>Total number of conservation easements</td>
</tr>
<tr>
<td>2b</td>
<td>Total acreage restricted by conservation easements</td>
</tr>
<tr>
<td>2c</td>
<td>Number of conservation easements on a certified historic structure included in (a)</td>
</tr>
<tr>
<td>2d</td>
<td>Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register</td>
</tr>
</tbody>
</table>

3. Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year:

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of states where property subject to conservation easement is located</td>
<td></td>
</tr>
</tbody>
</table>

5. Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? □ Yes □ No

6. Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year:

<p>| |</p>
<table>
<thead>
<tr>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
</tr>
</tbody>
</table>

8. Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? □ Yes □ No

9. In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements.

Part III  Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1. If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

2. If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(i) Revenue included on Form 990, Part VIII, line 1</td>
<td>$</td>
</tr>
<tr>
<td>(ii) Assets included in Form 990, Part X</td>
<td>$</td>
</tr>
</tbody>
</table>

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2021

132051 10-28-21

07301114 147695 79634 2021.05000 RADIO MILWAUKEE, INC. 79634_1
### Part III: Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3. Using the organization’s acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
   - [ ] Public exhibition
   - [ ] Scholarly research
   - [ ] Preservation for future generations
   - [ ] Loan or exchange program
   - [ ] Other

4. Provide a description of the organization’s collections and explain how they further the organization’s exempt purpose in Part XIII.

5. During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization’s collection?
   - [ ] Yes
   - [ ] No

### Part IV: Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a. Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?
   - [ ] Yes
   - [ ] No

   If "Yes," explain the arrangement in Part XIII and complete the following table:

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1c</td>
</tr>
<tr>
<td>1d</td>
</tr>
<tr>
<td>1e</td>
</tr>
<tr>
<td>1f</td>
</tr>
</tbody>
</table>

2a. Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?
   - [ ] Yes
   - [ ] No

   If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII.

### Part V: Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

1a. Beginning of year balance

<table>
<thead>
<tr>
<th>(a) Current year</th>
<th>(b) Prior year</th>
<th>(c) Two years back</th>
<th>(d) Three years back</th>
<th>(e) Four years back</th>
</tr>
</thead>
</table>

b. Contributions

c. Net investment earnings, gains, and losses

d. Grants or scholarships

e. Other expenditures for facilities and programs

f. Administrative expenses

g. End of year balance

2. Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
   - [ ] Board designated or quasi-endowment ◀% 
   - [ ] Permanent endowment ◀% 

3a. Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
   - [ ] Unrelated organizations 
   - [ ] Related organizations 

   If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
   - [ ] Yes
   - [ ] No

b. If "Yes," the intended uses of the organization’s endowment funds.

### Part VI: Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

<table>
<thead>
<tr>
<th>Description of property</th>
<th>(a) Cost or other basis (investment)</th>
<th>(b) Cost or other basis (other)</th>
<th>(c) Accumulated depreciation</th>
<th>(d) Book value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a Land</td>
<td>285,000.</td>
<td></td>
<td>285,000.</td>
<td></td>
</tr>
<tr>
<td>1b Buildings</td>
<td>2,519,245.</td>
<td>571,971.</td>
<td>1,947,274.</td>
<td></td>
</tr>
<tr>
<td>1c Leasehold improvements</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1d Equipment</td>
<td>1,180,110.</td>
<td>953,408.</td>
<td>226,702.</td>
<td></td>
</tr>
<tr>
<td>1e Other</td>
<td>1,428.</td>
<td></td>
<td>1,428.</td>
<td></td>
</tr>
</tbody>
</table>

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ◀ 2,460,404.
### Part VII | Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

<table>
<thead>
<tr>
<th>(a) Description of security or category (including name of security)</th>
<th>(b) Book value</th>
<th>(c) Method of valuation: Cost or end-of-year market value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Financial derivatives</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) Closely held equity interests</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3) Other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(A)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(B)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(C)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(D)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(E)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(F)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(G)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(H)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong>. (Col. (b) must equal Form 990, Part X, col. (8) line 12.)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part VIII | Investments - Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

<table>
<thead>
<tr>
<th>(a) Description of investment</th>
<th>(b) Book value</th>
<th>(c) Method of valuation: Cost or end-of-year market value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
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<tr>
<td>(2)</td>
<td></td>
<td></td>
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<tr>
<td>(3)</td>
<td></td>
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<tr>
<td>(4)</td>
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<td>(8)</td>
<td></td>
<td></td>
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<tr>
<td>(9)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong>. (Col. (b) must equal Form 990, Part X, col. (8) line 13.)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part IX | Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

<table>
<thead>
<tr>
<th>(a) Description</th>
<th>(b) Book value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
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<tr>
<td>(4)</td>
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<tr>
<td>(8)</td>
<td></td>
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<tr>
<td>(9)</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong>. (Column (b) must equal Form 990, Part X, col. (8) line 15.)</td>
<td></td>
</tr>
</tbody>
</table>

### Part X | Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. **(a) Description of liability**
<table>
<thead>
<tr>
<th>(b) Book value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Federal income taxes</td>
</tr>
<tr>
<td>(2)</td>
</tr>
<tr>
<td>(3)</td>
</tr>
<tr>
<td>(4)</td>
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<tr>
<td>(5)</td>
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<td>(6)</td>
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<tr>
<td>(7)</td>
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<tr>
<td>(8)</td>
</tr>
<tr>
<td>(9)</td>
</tr>
<tr>
<td><strong>Total</strong>. (Column (b) must equal Form 990, Part X, col. (8) line 25.)</td>
</tr>
</tbody>
</table>

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII. **X**
Schedule D (Form 990) 2021  
RADIO MILWAUKEE, INC.  
20-1257939  
Page 4

Part XI  
Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total revenue, gains, and other support per audited financial statements</td>
<td>3,647,425</td>
</tr>
<tr>
<td>2</td>
<td>Amounts included on line 1 but not on Form 990, Part VIII, line 12:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a  Net unrealized gains (losses) on investments</td>
<td></td>
</tr>
<tr>
<td></td>
<td>b  Donated services and use of facilities</td>
<td></td>
</tr>
<tr>
<td></td>
<td>c  Recoveries of prior year grants</td>
<td></td>
</tr>
<tr>
<td></td>
<td>d  Other (Describe in Part XIII.)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>e  Add lines 2a through 2d</td>
<td>0.00</td>
</tr>
<tr>
<td>3</td>
<td>Subtract line 2e from line 1</td>
<td>3,647,425</td>
</tr>
<tr>
<td>4</td>
<td>Amounts included on Form 990, Part VIII, line 12, but not on line 1:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a  Investment expenses not included on Form 990, Part VIII, line 7b</td>
<td>4a</td>
</tr>
<tr>
<td></td>
<td>b  Other (Describe in Part XIII.)</td>
<td>4b</td>
</tr>
<tr>
<td></td>
<td>c  Add lines 4a and 4b</td>
<td>4c</td>
</tr>
<tr>
<td>5</td>
<td>Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)</td>
<td>3,647,425</td>
</tr>
</tbody>
</table>

Part XII  
Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total expenses and losses per audited financial statements</td>
<td>3,427,562</td>
</tr>
<tr>
<td>2</td>
<td>Amounts included on line 1 but not on Form 990, Part IX, line 25:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a  Donated services and use of facilities</td>
<td>2a</td>
</tr>
<tr>
<td></td>
<td>b  Prior year adjustments</td>
<td>2b</td>
</tr>
<tr>
<td></td>
<td>c  Other losses</td>
<td>2c</td>
</tr>
<tr>
<td></td>
<td>d  Other (Describe in Part XIII.)</td>
<td>2d</td>
</tr>
<tr>
<td></td>
<td>e  Add lines 2a through 2d</td>
<td>2e</td>
</tr>
<tr>
<td>3</td>
<td>Subtract line 2e from line 1</td>
<td>3,427,562</td>
</tr>
<tr>
<td>4</td>
<td>Amounts included on Form 990, Part IX, line 25, but not on line 1:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a  Investment expenses not included on Form 990, Part VIII, line 7b</td>
<td>4a</td>
</tr>
<tr>
<td></td>
<td>b  Other (Describe in Part XIII.)</td>
<td>4b</td>
</tr>
<tr>
<td></td>
<td>c  Add lines 4a and 4b</td>
<td>4c</td>
</tr>
<tr>
<td>5</td>
<td>Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)</td>
<td>3,427,562</td>
</tr>
</tbody>
</table>

Part XIII  
Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION RECOGNIZES THE BENEFITS OF A TAX POSITION ONLY AFTER DETERMINING WHETHER IT IS MORE LIKELY THAN NOT THAT THE TAXING AUTHORITY WOULD SUSTAIN THE TAX POSITION UPON EXAMINATION OF THE TECHNICAL MERITS OF THE TAX POSITION ASSUMING THE TAXING AUTHORITY HAS FULL KNOWLEDGE OF ALL INFORMATION. THE ORGANIZATION HAS RECORDED NO ASSETS OR LIABILITIES RELATED TO UNCERTAIN TAX POSITIONS.
RADIO MILWAUKEE, INC.

Part I  Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- First-class or charter travel
- Travel for companions
- Tax indemnification and gross-up payments
- Discretionary spending account
- Housing allowance or residence for personal use
- Payments for business use of personal residence
- Health or social club dues or initiation fees
- Personal services (such as maid, chauffeur, chef)

1b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization’s CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- Compensation committee
- Independent compensation consultant
- Form 990 of other organizations
- Written employment contract
- Compensation survey or study
- Approval by the board or compensation committee

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in or receive payment from a supplemental nonqualified retirement plan?

c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

LHA  For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.
For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii).

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

<table>
<thead>
<tr>
<th>(A) Name and Title</th>
<th>(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation</th>
<th>(C) Retirement and other deferred compensation</th>
<th>(D) Nontaxable benefits</th>
<th>(E) Total of columns (B)(i)-(D)</th>
<th>(F) Compensation in column (B) reported as deferred on prior Form 990</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) KEVIN SUCHER</td>
<td>(i) $141,378.00. 0. 0. 0. 12,325. 153,703. 0.</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>EXECUTIVE DIRECTOR</td>
<td>(i) $0. 0. 0. 0.</td>
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</tr>
</tbody>
</table>
Part III | Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.
FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
MILWAUKEE IS A CATALYST FOR CREATING A BETTER, MORE INCLUSIVE, AND ENGAGED MILWAUKEE.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
THAT ENCOURAGES MULTI-ETHNIC COLLABORATION AND CONVERSATION AND BY PROMOTING A POSITIVE GLOBAL IDENTITY FOR THE CITY OF MILWAUKEE.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:
COMMUNITY. RADIO MILWAUKEE'S MISSION IS TO SERVE AS A COMMUNITY CONVENER, AND EXPANSIONS TO THE AMPLIFIER PROGRAM ARE IN LINE WITH THIS MISSION.
BEGINNING IN MARCH 2022, RADIO MILWAUKEE WILL OPEN ITS STUDIO SPACE (OR CONDUCT SESSIONS VIRTUALLY, DEPENDENT UPON COVID LEVELS AND CDC GUIDANCE) TO HOST MASTER CLASSES ON A VARIETY OF TOPICS. SESSIONS WILL BE RECORDED AND ARCHIVED, CREATING A PERMANENT CONTENT LIBRARY AND RESOURCE BANK FOR LOCAL ARTISTS AND MUSICIANS ACROSS THE COUNTRY. EACH MASTER CLASS WILL HAVE A THEME, SOME EXAMPLES INCLUDE: MANAGEMENT AND SONG CATALOGING; THE ART OF PRODUCTION; SONGWRITING 101; ENGINEERING, MIXING AND MASTERING; ARTIST BRANDING; MARKETING AND PROMOTION. THE PROGRAM WILL HOST SESSIONS MONTHLY FROM MARCH THROUGH OCTOBER AND WILL PROVIDE ATTENDEES WITH THE OPPORTUNITY TO COLLABORATE WITH EACH OTHER WHILE LEARNING FROM SOME OF THE BEST MENTORS IN THE BUSINESS.

FORM 990, PART VI, SECTION B, LINE 11B:
A DRAFT OF THE FORM 990 IS REVIEWED BY THE TREASURER AND MEMBERS OF THE
FINANCE COMMITTEE OF THE BOARD AND THEN RECOMMENDED TO THE MEMBERS OF THE BOARD FOR THEIR APPROVAL. ALL COMMITTEE AND BOARD MEMBERS RECEIVE A FULL COPY OF THE FORM 990 IN ADVANCE OF THE MEETING TO REVIEW AND APPROVE BEFORE FILING WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, SECTION B, LINE 12C:
ANNUALLY ALL DIRECTORS AND OFFICERS COMPLETE AND SIGN A STATEMENT THAT DISCLOSES INTERESTS THAT COULD GIVE RISE TO CONFLICTS. THE SIGNED STATEMENTS ARE REVIEWED BY THE MEMBERS OF THE GOVERNING BODY. ANY PERSON WITH A CONFLICT IS PROHIBITED FROM PARTICIPATING IN THE GOVERNING BODY'S DELIBERATIONS AND DECISIONS ON THE TRANSACTION.

FORM 990, PART VI, SECTION B, LINE 15:
THE MEMBERS OF THE GOVERNING BODY ANNUALLY REVIEW AND APPROVE THE EXECUTIVE DIRECTOR'S COMPENSATION. DATA ON COMPENSATION PAID BY COMPARABLE ORGANIZATIONS FOR SIMILAR SERVICES, INCLUDING DATA FROM COMPENSATION SURVEYS AND FORM 990, IS USED TO DETERMINE THE EXECUTIVE DIRECTOR'S COMPENSATION. THE DETERMINATION AND APPROVAL OF THE EXECUTIVE DIRECTOR'S COMPENSATION IS DOCUMENTED IN THE MINUTES OF THE MEETINGS OF THE GOVERNING BODY.

FORM 990, PART VI, SECTION C, LINE 19:
THE ORGANIZATION MAKES IT GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.
**Schedule R (Form 990) 2021**

**Related Organizations and Unrelated Partnerships**

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Go to www.irs.gov/Form990 for instructions and the latest information.

Attach to Form 990.

<table>
<thead>
<tr>
<th>Name of the organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>RADIO MILWAUKEE, INC.</td>
<td>20-1257939</td>
</tr>
</tbody>
</table>

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN (if applicable) of disregarded entity</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Total income</th>
<th>(e) End-of-year assets</th>
<th>(f) Direct controlling entity</th>
</tr>
</thead>
<tbody>
<tr>
<td>SOUND FOUNDATION LLC - 20-1257939</td>
<td></td>
<td>REAL ESTATE HOLDING</td>
<td>0.</td>
<td>0.</td>
<td>RADIO MILWAUKEE, INC.</td>
</tr>
<tr>
<td>220 E. PITTSBURGH AVENUE</td>
<td></td>
<td>WISCONSIN</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MILWAUKEE, WI 53204</td>
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</tbody>
</table>

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of related organization</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Exempt Code section</th>
<th>(e) Public charity status (if section 501(c)(3))</th>
<th>(f) Direct controlling entity</th>
</tr>
</thead>
<tbody>
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</tbody>
</table>

For Paperwork Reduction Act Notice, see the Instructions for Form 990.
### Identification of Related Organizations Taxable as a Partnership

Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of related organization</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Direct controlling entity</th>
<th>(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)</th>
<th>(f) Share of total income</th>
<th>(g) Share of end-of-year assets</th>
<th>(h) Disproportionate allocations?</th>
<th>(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)</th>
<th>(j) General or managing partner?</th>
<th>(k) Percentage ownership</th>
</tr>
</thead>
<tbody>
<tr>
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<td>Yes</td>
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<td>Yes</td>
<td>No</td>
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</tbody>
</table>

### Identification of Related Organizations Taxable as a Corporation or Trust

Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of related organization</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Direct controlling entity</th>
<th>(e) Type of entity (C corp, S corp, or trust)</th>
<th>(f) Share of total income</th>
<th>(g) Share of end-of-year assets</th>
<th>(h) Percentage ownership</th>
<th>(i) General or managing partner?</th>
<th>(k) Percentage ownership</th>
</tr>
</thead>
<tbody>
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<td>Yes</td>
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<td></td>
<td></td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
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<td></td>
<td></td>
<td></td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
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<td></td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
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<td>Yes</td>
<td>No</td>
<td>Yes</td>
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<td>Yes</td>
<td>No</td>
<td>Yes</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
</tbody>
</table>
Schedule R (Form 990) 2021  RADIO MILWAUKEE, INC.  20-1257939  Page 3

Part V  Transactions With Related Organizations.  Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1  During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

<table>
<thead>
<tr>
<th>Transaction Type (a-s)</th>
<th>Amount Involved</th>
<th>Method of Determining Amount Involved</th>
</tr>
</thead>
<tbody>
<tr>
<td>a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Gift, grant, or capital contribution to related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Gift, grant, or capital contribution from related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d Loans or loan guarantees to or for related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e Loans or loan guarantees by related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>f Dividends from related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>g Sale of assets to related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>h Purchase of assets from related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>i Exchange of assets with related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>j Lease of facilities, equipment, or other assets to related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>k Lease of facilities, equipment, or other assets from related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>l Performance of services or membership or fundraising solicitations for related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>m Performance of services or membership or fundraising solicitations by related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>o Sharing of paid employees with related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>p Reimbursement paid to related organization(s) for expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>q Reimbursement paid by related organization(s) for expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>r Other transfer of cash or property to related organization(s)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>s Other transfer of cash or property from related organization(s)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2  If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

<table>
<thead>
<tr>
<th>Name of Related Organization</th>
<th>Transaction Type (a-s)</th>
<th>Amount Involved</th>
<th>Method of Determining Amount Involved</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(5)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(6)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Name, address, and EIN of entity</td>
<td>b</td>
<td>Primary activity</td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td>---</td>
<td>---</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Provide additional information for responses to questions on Schedule R. See instructions.
**Exempt Organization Business Income Tax Return**

(Proxy tax under section 6033(e))

For calendar year 2021 or other tax year beginning ___________ and ending ___________.

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

---

**Part I: Total Unrelated Business Taxable Income**

1. Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)......................................................... 1 48,706.

2. Reserved ........................................................................................................................................ 2

3. Add lines 1 and 2 ....................................................................................................................... 3 48,706.

4. Charitable contributions (see instructions for limitation rules) ................................................ 4 0.

5. Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3 5 48,706.


7. Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5 7

8. Specific deduction (generally $1,000, but see instructions for exceptions) 8 1,000.

9. Trusts. Section 199A deduction. See instructions 9

10. Total deductions. Add lines 8 and 9 10 1,000.

11. Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero 11 0.

---

**Part II: Tax Computation**

1. Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21) 1 0.

2. Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: Tax rate schedule or Schedule D (Form 1041) 2

3. Proxy tax. See instructions 3

4. Other tax amounts. See instructions 4

5. Alternative minimum tax (trusts only) 5

6. Tax on noncompliant facility income. See instructions 6

7. Total. Add lines 3 through 6 to line 1 or 2, whichever applies 7 0.

---

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Form 990-T (2021)

**Part III | Tax and Payments**

1a. Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) .............................................. 1a
b. Other credits (see instructions) .................................................................................................................. 1b
c. General business credit. Attach Form 3800 (see instructions) .............................................................. 1c
d. Credit for prior year minimum tax (attach Form 8801 or 8827) .............................................................. 1d
e. **Total credits.** Add lines 1a through 1d ................................................................................................. 1e
2. Subtract line 1e from Part II, line 7 ............................................................................................................. 2
3. Other amounts due. Check if from: □ Form 4255 □ Form 8611 □ Form 8997 □ Form 8866 □ Other (attach statement) .........................................................
4. **Total tax.** Add lines 2 and 3 (see instructions). □ Check if includes tax previously deferred under section 1294. Enter tax amount here ........................................................................................................
5. Current net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4
6a. Payments: A 2020 overpayment credited to 2021 ........................................................................... 6a
b. 2021 estimated tax payments. Check if section 643(g) election applies ............................................. 6b
c. Tax deposited with Form 8868 .............................................................................................................. 6c
d. Foreign organizations: Tax paid or withheld at source (see instructions) ...................................... 6d
e. Backup withholding (see instructions) .................................................................................................. 6e
f. Credit for small employer health insurance premiums (attach Form 8941) ........................................ 6f
g. Other credits, adjustments, and payments: □ Form 2439 □ Form 4136 □ Other □ Total ........................................
7. **Total payments.** Add lines 6a through 6g ................................................................................. 7
8. Estimated tax penalty (see instructions). Check if Form 2220 is attached ........................................ 8
9. **Tax due.** If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed ......................................... 9
10. **Overpayment.** If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid ................. 10
11. Enter the amount of line 10 you want: □ Credited to 2022 estimated tax □ Refunded .............................. 11

**Part IV | Statements Regarding Certain Activities and Other Information** (see instructions)

1. At any time during the 2021 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ▶
2. During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? ▶
3. Enter the amount of tax-exempt interest received or accrued during the tax year $
4. Enter available pre-2018 NOL carryovers here ▶ $135,687. Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 4.

<table>
<thead>
<tr>
<th>Business Activity Code</th>
<th>Available post-2017 NOL carryover</th>
</tr>
</thead>
<tbody>
<tr>
<td>541800</td>
<td>$102,962.</td>
</tr>
</tbody>
</table>

6a. Did the organization change its method of accounting? (see instructions)
6b. If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V

**Part V | Supplemental Information**

Provide the explanation required by Part IV, line 6b. Also, provide any other additional information. See instructions.

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer  EXECUTIVE DIRECTOR  Date  Title

**Paid Preparer Use Only**

Print/Type preparer's name  Preparer's signature  Date  Check □ if self- employed  PTIN

SOLOMON MARDAKHAEV  SOLOMON MARDAKHAEV  11/14/22  P01806552

Firm's name  WIPFLI LLP  Firm's EIN  39-0758449

Firm's address  10000 INNOVATION DRIVE, SUITE 250  Firm's phone number  414.431.9300

MILWAUKEE, WI 53226-4837  2021.05000 RADIO MILWAUKEE, INC.  79634_1

123711 01-31-22

07301114 147695 79634
### Statement 1

**Pre-2018 NOL Schedule**

- **Pre-2018 NOL Carry Forward from Prior Year**: 135,687.
- **Pre-2018 NOL Deduction Included in Part I, Line 6**: 48,706.

**Schedule A Portion of Pre-2018 NOL**

<table>
<thead>
<tr>
<th>Schedule A Entity</th>
<th>Schedule A Share</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.</td>
</tr>
</tbody>
</table>

**Total Schedule A Share of Pre-2018 NOL**

- Balance After Pre-2018 NOL Deduction: 0.
- Expiring Net Operating Losses: 0.
- Carry Forward of Net Operating Loss: 86,981.

### Statement 2

**Pre-2018 Net Operating Loss Deduction**

<table>
<thead>
<tr>
<th>Tax Year</th>
<th>Loss Sustained</th>
<th>Loss Previously Applied</th>
<th>Loss Remaining</th>
<th>Available This Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/31/16</td>
<td>58,020</td>
<td>0</td>
<td>58,020</td>
<td>58,020</td>
</tr>
<tr>
<td>12/31/17</td>
<td>77,667</td>
<td>0</td>
<td>77,667</td>
<td>77,667</td>
</tr>
</tbody>
</table>

**NOL Carryover Available This Year**: 135,687.
## Unrelated Business Taxable Income
### From an Unrelated Trade or Business

#### Schedule A

**2021**

<table>
<thead>
<tr>
<th>Name of the organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>RADIO MILWAUKEE, INC.</td>
<td>20-1257939</td>
</tr>
</tbody>
</table>

**Unrelated business activity code** 541800

**Sequence** 1 of 1

### Unrelated Trade or Business Income

<table>
<thead>
<tr>
<th>Part I</th>
<th>Unrelated Trade or Business Income</th>
<th>(A) Income</th>
<th>(B) Expenses</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td>Gross receipts or sales</td>
<td>130,417</td>
<td></td>
<td>130,417</td>
</tr>
<tr>
<td>1b</td>
<td>Less returns and allowances</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1c</td>
<td>Balance</td>
<td>130,417</td>
<td></td>
<td>130,417</td>
</tr>
<tr>
<td>2</td>
<td>Cost of goods sold (Part III, line 8)</td>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Gross profit. Subtract line 2 from line 1c</td>
<td>3</td>
<td>130,417</td>
<td>130,417</td>
</tr>
<tr>
<td>4a</td>
<td>Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions</td>
<td>4a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4b</td>
<td>Net gain (loss) (Form 4797) (attach Form 4797). See instructions</td>
<td>4b</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4c</td>
<td>Capital loss deduction for trusts</td>
<td>4c</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Income (loss) from a partnership or an S corporation (attach statement)</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Rent income (Part IV)</td>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Unrelated debt-financed income (Part V)</td>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Interest, annuities, royalties, and rents from a controlled organization (Part VI)</td>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)</td>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Exploited exempt activity income (Part VIII)</td>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Advertising income (Part IX)</td>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Other income (see instructions; attach statement)</td>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Total. Combine lines 3 through 12</td>
<td>130,417</td>
<td></td>
<td>130,417</td>
</tr>
</tbody>
</table>

### Deductions Not Taken Elsewhere

See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.

<table>
<thead>
<tr>
<th>Part II</th>
<th>Deductions Not Taken Elsewhere</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Compensation of officers, directors, and trustees (Part X)</td>
</tr>
<tr>
<td>2</td>
<td>Salaries and wages</td>
</tr>
<tr>
<td>3</td>
<td>Repairs and maintenance</td>
</tr>
<tr>
<td>4</td>
<td>Bad debts</td>
</tr>
<tr>
<td>5</td>
<td>Interest (attach statement). See instructions</td>
</tr>
<tr>
<td>6</td>
<td>Taxes and licenses</td>
</tr>
<tr>
<td>7</td>
<td>Depreciation (attach Form 4562). See instructions</td>
</tr>
<tr>
<td>8</td>
<td>Less depreciation claimed in Part III and elsewhere on return</td>
</tr>
<tr>
<td>9</td>
<td>Depletion</td>
</tr>
<tr>
<td>10</td>
<td>Contributions to deferred compensation plans</td>
</tr>
<tr>
<td>11</td>
<td>Employee benefit programs</td>
</tr>
<tr>
<td>12</td>
<td>Excess exempt expenses (Part VIII)</td>
</tr>
<tr>
<td>13</td>
<td>Excess readership costs (Part IX)</td>
</tr>
<tr>
<td>14</td>
<td>Other deductions (attach statement)</td>
</tr>
<tr>
<td>15</td>
<td>Total deductions. Add lines 1 through 14</td>
</tr>
<tr>
<td>16</td>
<td>Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)</td>
</tr>
<tr>
<td>17</td>
<td>Deduction for net operating loss. See instructions</td>
</tr>
<tr>
<td>18</td>
<td>Unrelated business taxable income. Subtract line 17 from line 16</td>
</tr>
</tbody>
</table>

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Schedule A (Form 990-T) 2021
### Part III  Cost of Goods Sold

Enter method of inventory valuation

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Inventory at beginning of year</td>
</tr>
<tr>
<td>2</td>
<td>Purchases</td>
</tr>
<tr>
<td>3</td>
<td>Cost of labor</td>
</tr>
<tr>
<td>4</td>
<td>Additional section 263A costs (attach statement)</td>
</tr>
<tr>
<td>5</td>
<td>Other costs (attach statement)</td>
</tr>
<tr>
<td>6</td>
<td>Total. Add lines 1 through 5</td>
</tr>
<tr>
<td>7</td>
<td>Inventory at end of year</td>
</tr>
<tr>
<td>8</td>
<td>Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2</td>
</tr>
</tbody>
</table>

Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? **Yes** [ ] **No** [ ]

### Part IV  Rent Income (From Real Property and Personal Property Leased with Real Property)

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>C</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>D</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2  Rent received or accrued

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Total rents received or accrued by property. Add lines 2a and 2b, columns A through D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3  Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) **0.**

Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)

4  Add lines 2(a) and 2(b) (attach statement) **0.**

### Part V  Unrelated Debt-Financed Income

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>C</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>D</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2  Gross income from or allocable to debt-financed property

3  Deductions directly connected with or allocable to debt-financed property

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>Straight line depreciation (attach statement)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Other deductions (attach statement)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Total deductions (add lines 3a and 3b, columns A through D)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

4  Amount of average acquisition debt on or allocable to debt-financed property (attach statement)

5  Average adjusted basis of or allocable to debt-financed property (attach statement)

6  Divide line 4 by line 5 % % % %

7  Gross income reportable. Multiply line 2 by line 6

8  Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) **0.**

9  Allocable deductions. Multiply line 3c by line 6

10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) **0.**

11 Total dividends-received deductions included in line 10 **0.**
## Part VI  Interest, Annuities, Royalties, and Rents from Controlled Organizations  
(see instructions)

<table>
<thead>
<tr>
<th>1. Name of controlled organization</th>
<th>2. Employer identification number</th>
<th>3. Net unrelated income (loss) (see instructions)</th>
<th>4. Total of specified payments made</th>
<th>5. Part of column 4 that is included in the controlling organization’s gross income</th>
<th>6. Deductions directly connected with income in column 5</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Exempt Controlled Organizations**

**Nonexempt Controlled Organizations**

<table>
<thead>
<tr>
<th>7. Taxable Income</th>
<th>8. Net unrelated income (loss) (see instructions)</th>
<th>9. Total of specified payments made</th>
<th>10. Part of column 9 that is included in the controlling organization’s gross income</th>
<th>11. Deductions directly connected with income in column 10</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals: Add columns 5 and 10. Enter here and on Part I, line 8, column (A)

Add columns 6 and 11. Enter here and on Part I, line 8, column (B)

## Part VII  Investment Income of a Section 501(c)(7), (9), or (17) Organization  
(see instructions)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals: Add amounts in column 2. Enter here and on Part I, line 9, column (A)

Add amounts in column 5. Enter here and on Part I, line 9, column (B)

## Part VIII  Exploited Exempt Activity Income, Other Than Advertising Income  
(see instructions)

<table>
<thead>
<tr>
<th>1. Description of exploited activity:</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)</td>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7</td>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Gross income from activity that is not unrelated business income</td>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Expenses attributable to income entered on line 5</td>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12</td>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**Part IX  Advertising Income**

Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>A</td>
<td>B</td>
<td>C</td>
</tr>
</tbody>
</table>

Enter amounts for each periodical listed above in the corresponding column.

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Gross advertising income</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Add columns A through D. Enter here and on Part I, line 11, column (A)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Direct advertising costs by periodical</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Add columns A through D. Enter here and on Part I, line 11, column (B)</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td>4</td>
<td>Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Readership costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Circulation income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13</td>
<td>0.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Part X  Compensation of Officers, Directors, and Trustees**  
(see instructions)

<table>
<thead>
<tr>
<th></th>
<th>1. Name</th>
<th>2. Title</th>
<th>3. Percentage of time devoted to business</th>
<th>4. Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
</tbody>
</table>

**Part XI  Supplemental Information**  
(see instructions)

---

Total. Enter here and on Part II, line 1 | 0. |
### STATEMENT 3

**FORM 990-T (A)  OTHER DEDUCTIONS**

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>MANAGEMENT AND OVERHEAD</td>
<td>16,769.</td>
</tr>
<tr>
<td>COST OF SERVICES SOLD</td>
<td>3,999.</td>
</tr>
<tr>
<td>DEPRECIATION</td>
<td>5,596.</td>
</tr>
</tbody>
</table>

**TOTAL TO SCHEDULE A, PART II, LINE 14**

26,364.

### STATEMENT 4

**990-T SCH A  POST-2017 NET OPERATING LOSS DEDUCTION**

<table>
<thead>
<tr>
<th>TAX YEAR</th>
<th>LOSS SUSTAINED</th>
<th>LOSS PREVIOUSLY APPLIED</th>
<th>LOSS REMAINING</th>
<th>AVAILABLE THIS YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/31/18</td>
<td>73,673.</td>
<td>0.</td>
<td>73,673.</td>
<td>73,673.</td>
</tr>
<tr>
<td>12/31/19</td>
<td>13,728.</td>
<td>0.</td>
<td>13,728.</td>
<td>13,728.</td>
</tr>
<tr>
<td>12/31/20</td>
<td>15,561.</td>
<td>0.</td>
<td>15,561.</td>
<td>15,561.</td>
</tr>
</tbody>
</table>

**NOL CARRYOVER AVAILABLE THIS YEAR**

102,962.  102,962.