## **NEWS RELEASE**



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## **Developer to Discontinue Pursuit of Trail East Development**

Three years of effort no match for continuous project obstacles

**Davenport, IA** (September 16, 2021) — Bush Development, LLC. announced today that despite every effort it put forward over the last three years to move the Trail East project forward, the time has come for another development concept to occupy this valuable real estate on the Uptown Normal Circle.

"The decision to no longer proceed with Trail East was extremely difficult," said AJ Loss, Manager of Bush Development, LLC.. "This is not the outcome we envisioned three years ago, however, we've exhausted every viable option."

While exciting, development projects are extremely complex, full of extraordinary challenges and can take years to complete. Since 2018, Bush Development has worked with the Town of Normal to creatively overcome many obstacles including a <u>lawsuit</u>. Unfortunately, these joint efforts were no match for the continuous hardships Trail East faced. Not to mention the devastating impact market and economic conditions beyond control had on this project.

Loss said, "We couldn't be more appreciative of the Town of Normal, local supporters and the investors and tenants that committed to Trail East. Together, we were so very close to bringing a remarkable development to life. We're confident every tenant will find the most cost-efficient space for their business to flourish and the Town of Normal will continue with its exceptional growth plans."