



KODIAK PUBLIC BROADCASTING CORPORATION

KMXT ENDOWMENT

ANCHORING THE FUTURE



KODIAK PUBLIC
BROADCASTING
CORPORATION

WELCOME MESSAGE

Dear KMXT Supporter:

For the 33 years we have lived in Kodiak, KMXT has been the soundtrack of my family's life. That is why I give annually to the Kodiak Public Broadcasting Corporation (KPBC) Endowment Fund and plan to include the Endowment in my estate plan. I want to help ensure that KMXT survives and thrives into the future.

As a valued supporter of KMXT and our mission, we are reaching out today, hoping you will consider a gift to our endowment or include us in your legacy plan and help us continue to grow our endowment. Since it was established in 2016 and with generous support, it has grown to almost \$400,000.

More information is available in this packet and on the KMXT website.

For more information or to discuss the endowment, you may contact

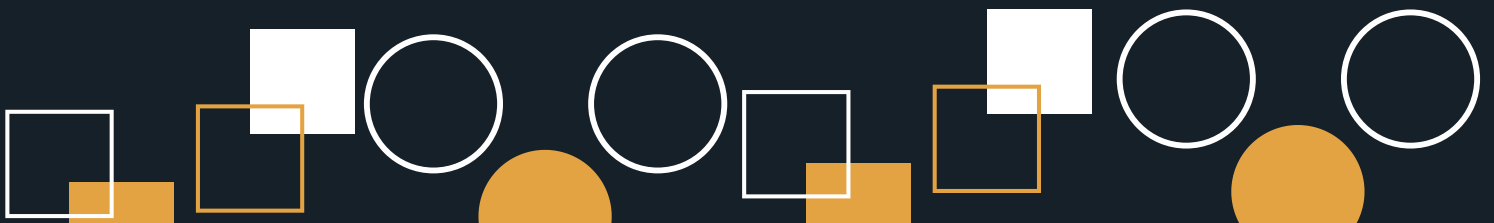
- **Mary Forbes** at (907)942-3999,
- **Stosh Anderson** at (907)654-3674,
- or **Jared Griffin** at (907)486-3181.

As always, we appreciate your support and advocacy for public broadcasting's important mission in Kodiak.

In gratitude,

Mary Forbes

Chair, KPBC Endowment Committee





KODIAK PUBLIC
BROADCASTING
CORPORATION

MISSION

The mission of Kodiak Public Broadcasting Corporation is to educate, entertain, enlighten, and empower the diverse people of the Kodiak region; to foster a deeper understanding of the events, ideas, and cultures in an open, vigorous, and responsible manner; to provide a communication and emergency link; and to encourage community participation in this mission.

YOUR LEGACY. KODIAK'S FUTURE.



KODIAK PUBLIC
BROADCASTING
CORPORATION

OUR HISTORY

1974

Kodiak Public Broadcasting Corporation is incorporated.

1997

Following a successful capital campaign, KMXT moves into its new studio at 620 Egan Way

2026

KMXT celebrates 50 years of service to the Kodiak community.

1976

KMXT goes on the air, broadcasting from the Borough building.

2025

After 50 years of reliable funding, the Corporation for Public Broadcasting is eliminated by the federal government.



KODIAK PUBLIC
BROADCASTING
CORPORATION

ENDOWMENT 101

THE BASICS

What is an Endowment?

An endowment is a permanent fund where the principal is invested, and only earnings are used to support ongoing operations. This approach ensures that KMXT has a stable and predictable source of income, safeguarding our mission for generations to come.

Why Support the KMXT Endowment?

- **Sustain Local Programming:** Your contribution helps maintain and expand locally produced shows that reflect Kodiak's unique culture and community.
- **Ensure Financial Stability:** An endowment provides a buffer against economic fluctuations, reducing reliance on unpredictable funding sources.
- **Leave a Lasting Legacy:** Donations to the endowment have a perpetual impact, supporting KMXT's mission now and into the future. (see page xx to see how...)

Managed with Integrity

The KMXT Endowment Fund is managed by The Alaska Community Foundation (ACF), which oversees funds for numerous nonprofits across the state. ACF ensures prudent investment and transparent reporting, giving donors confidence that their contributions are handled responsibly.

Ways to Contribute

- **Outright Gifts:** Make a one-time donation or set up recurring contributions.
- **Planned Giving:** Include KMXT in your estate plans or designate us as a beneficiary of your retirement or life insurance policy.
- **IRA Distributions:** If you're 73 or older, consider directing your Required Minimum Distribution (RMD) to KMXT, potentially reducing your taxable income.

Join Us in Building a Sustainable Future

By contributing to the KMXT Endowment Fund, you're investing in the longevity of public radio in Kodiak. Your support ensures that we can continue to inform, educate, and entertain our community for years to come.



KODIAK'S VOICE

WHY SUPPORT KMXT?

Community



Local news and radio are vital sources of information for Kodiak community. KMXT provides coverage of local events, government proceedings, and issues that directly impact people's lives. KMXT and KPBC platforms encourage community engagement, active citizenship, and participation in civic affairs. KMXT prioritizes reporting on stories and perspectives that may be overlooked by national and state media. We seek to amplify the voices of marginalized communities, cover local cultural events, and highlight unique local challenges and achievements.

Our coverage of the Filipino-American community is a specific programming goal (see this [story](#) and this [award-winning episode](#) of "Talk of the Rock," and tune in to "Tahanan ng Himig" each Monday night), as is our coverage of issues concerning our local Alutiiq ([here](#) and [here](#) and [here](#)) and Hispanic ([here](#) and [here](#)) communities. The diversity of coverage contributes to a richer understanding of community and fosters social cohesion.

Integrity and Accountability



Local programming from public radio stations hold local institutions, government officials, and businesses accountable for their actions. In-depth journalism sheds light on important issues, exposes corruption, and ensures transparency in local affairs. KMXT provides regular coverage of borough and city affairs, and the Alaska Fisheries Report covers fishery policies that have direct impacts on the Kodiak economy. This scrutiny helps maintain the integrity of local governance and strengthens the democratic process.

Emergency Communication



During times of crisis, public radio serves as essential sources of emergency information. We provide real-time updates on severe weather events, natural disaster situations, and other public safety issues. Even if there is a [tsunami warning in the middle of the night](#), KMXT staff will be at the station, live on-the-air. By disseminating critical information swiftly and accurately, we help save lives and facilitate effective emergency responses.





KODIAK PUBLIC
BROADCASTING
CORPORATION

KODIAK'S VOICE

WHY SUPPORT KMXT?

Economic Impact



KMXT contributes to the economic vitality of the Kodiak community. We magnify local businesses through underwriting and sponsorship messages, report on economic trends and developments, and feature entrepreneurs regularly in programming, such as business profiles, nationally-recognized fisheries reporting, and long form interviews with business owners and policymakers on "Talk of the Rock."

Media Literacy



KMXT and public radio play a crucial role in promoting media literacy and critical thinking skills. We provide and broadcast objective reporting, fact-checking, and analysis that helps Kodiak community navigate the increasingly complex media landscape. By encouraging critical consumption of news and information, KMXT and other KPBC platforms empower citizens to make informed decisions and engage in meaningful public discourse.

Cultural Preservation



KMXT contributes to the preservation of local culture and heritage. We cover and promote local arts, music, performance, and historical events, showcasing the unique aspects of our community's identity. This coverage fosters a sense of pride, strengthens social bonds, and contributes to the preservation of cultural traditions on our island.





KODIAK PUBLIC
BROADCASTING
CORPORATION

HOW YOU CAN **GIVE** TO KMXT



BEQUESTS

Leave a specific amount, a percentage of your estate, or the remainder after other obligations are met. This may reduce the taxable portion of your estate.

- Simple to set up
- Revocable if your plans change



LIFE INSURANCE POLICIES

Name KMXT as a beneficiary or donate a policy.

- May receive an immediate income tax deduction
- Future premiums may also be deductible



RETIREMENT PLAN GIFTS

Name KMXT as a beneficiary of an IRA or 401(k). These are some of the most heavily taxed assets for heirs. Designating KMXT as a beneficiary can allow your legacy to continue without estate or income tax impact.



CHARITABLE TRUSTS

Create a giving plan that supports KMXT and provides benefits to your heirs. Contact ACF to help you set one up.

- Income to you or loved ones during life
- Remainder supports KMXT
- May reduce capital gains, income, and estate taxes



KODIAK PUBLIC
BROADCASTING
CORPORATION

HOW YOU CAN **GIVE** TO KMXT



ONE-TIME DONATION

Any amount makes a difference. Every dollar grows the fund. Cash donations are fully deductible up to 60% of your adjusted gross income (AGI) when you itemize.



MONTHLY OR ANNUAL CONTRIBUTIONS

Set up recurring donations to build your gift over time.



STOCKS & MUTUAL FUNDS

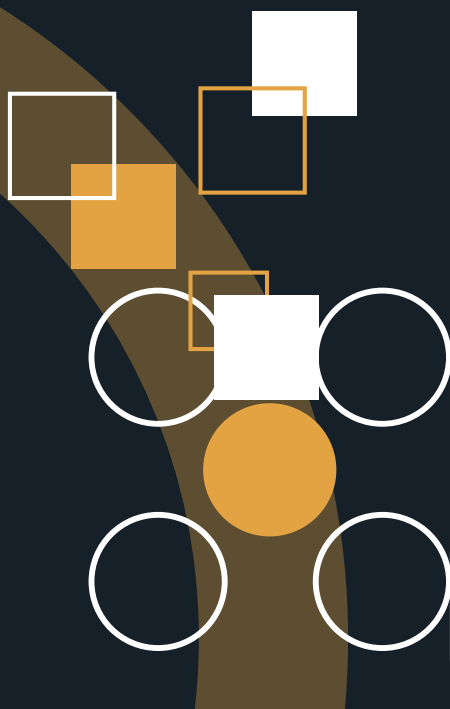
Avoid capital gains tax and deduct the full fair market value. This can result in up to 20% savings on capital gains taxes.



IRA QCD

If you're 73 or older, you can donate up to \$100,000 annually directly from your IRA.

- Satisfies your Required Minimum Distribution (RMD)
- Not counted as taxable income
- Great for donors who don't itemize





KODIAK PUBLIC
BROADCASTING
CORPORATION

YOUR GIFT IS IN TRUSTED HANDS

WE UNDERSTAND THAT
GIVING TO AN ENDOWMENT
IS A POWERFUL ACT OF
TRUST.

KMXT AND ACF ARE HONORED
TO STEWARD THAT TRUST—
TODAY AND FOR
GENERATIONS TO COME.



KODIAK PUBLIC
BROADCASTING
CORPORATION

DONOR RECOGNITION

Every contribution to the KMXT Endowment Fund helps secure the future of public media in Kodiak. In gratitude, we honor each donor with recognition that reflects the lasting impact of their generosity.

Whether you're giving in memory, in celebration, or simply because you believe in the power of local radio, your support becomes part of the enduring story of KMXT.

That's why we recognize all donors to the KMXT Endowment Fund with special honors

Legacy Wall

(with tier category and name or tribute)

Visionary
\$50,000 and up

Leader
\$10,000 – \$49,999

Steward
\$1,000 – \$9,999

Friends of KMXT
(up to \$999)

Featured on-air
acknowledgment during donor
drives and special programs

Recognition on KMXT's website
and in annual reports

We recognize that some donors prefer to remain anonymous or limit public recognition. We are happy to honor those wishes and work with you to celebrate your gift in a way that reflects your comfort level.



ENDOWMENT MANAGEMENT

RESPONSIBLE STEWARDSHIP FOR LASTING IMPACT

The KMXT Endowment Fund is more than a financial asset—it's a commitment to the long-term future of independent, community-focused media in Kodiak. To ensure this commitment is honored, the fund is managed with the utmost care, transparency, and accountability.

PROFESSIONAL MANAGEMENT THROUGH THE ALASKA COMMUNITY FOUNDATION (ACF)

KMXT's endowment is held and managed by The [Alaska Community Foundation](#), a trusted statewide organization that administers charitable funds on behalf of individuals, families, and nonprofits across Alaska.

- **Diversified Investment Portfolio:** ACF invests the fund in a balanced, long-term strategy designed to grow over time while minimizing unnecessary risk.
- **Economies of Scale:** By pooling funds with other nonprofit endowments, ACF achieves lower investment fees and greater diversification.
- **Transparent Reporting:** ACF provides quarterly reports and annual performance summaries available to KMXT and donors.

KMXT ENDOWMENT COMMITTEE OVERSIGHT

KMXT's Board of Directors has appointed a dedicated Endowment Committee to serve as stewards of the fund's purpose and use. This committee is responsible for:

- Monitoring fund performance
- Recommending annual distributions in alignment with KMXT's spending policy
- Advising on donor recognition, use restrictions, and strategic growth of the fund
- Ensuring founding donor intent is honored in perpetuity
- Soliciting and promoting fund contributions

The Endowment Committee reports to the full Board of Directors and meets regularly to review fund activity and uphold best practices in nonprofit fiscal oversight.



KODIAK PUBLIC
BROADCASTING
CORPORATION

ENDOWMENT MANAGEMENT

RESPONSIBLE STEWARDSHIP FOR LASTING IMPACT

SPENDING POLICY

To protect the long-term health of the endowment, ACF follows a conservative spending policy, which informs KMXT of their annual distribution limits.

This ensures that:

- The principal remains intact, allowing the fund to grow.
- Distributions provide stable annual support for programming, operations, or founder-directed purposes.
- KMXT can weather economic fluctuations and funding shortfalls without compromising service to the community.

ACCOUNTABILITY AND TRANSPARENCY

KMXT is a 501(c)(3) nonprofit organization governed by a volunteer Board of Directors made up of Kodiak residents.

All financials—including audited statements and IRS Form 990s—are available upon request or at kmxt.org.

Donors may receive annual endowment updates and summaries of how distributions are used to advance the mission during KMXT's annual meeting.



KODIAK PUBLIC
BROADCASTING
CORPORATION

ENDOWMENT CONTACT



907-486-3181



mmeforbes@gmail.com
gm@kmxt.org



620 Egan Way



Kodiak Public Broadcasting:
www.kmxt.org

Alaska Community Foundation:
<https://bit.ly/4nRrh6a>





KPBC/ KMXT Endowment

Declaration of Intent

It is my intention to help provide for the future of KMXT Public Radio with a gift through

(please check one):

- ☐ My will
- ☐ My trust agreement
- ☐ My retirement fund
- ☐ Other:

In the amount of \$_____ or _____% of my estate

Though this declaration of intent is an expression of my current plans, I understand that I may modify or revoke it at any time and that it is not a legal obligation binding me or my estate. I understand that KMXT cannot act as executor of a donor's estate.

Donor Information

Name:

Address:

City, State, Zip:

Phone Number:

Email Address:

I give KMXT permission to include my name on the list of its Endowment donors and would like to be listed as:

- ☐ Please list me as: _____
- ☐ I prefer to remain anonymous

Signature:

Date:



LET'S GROW
TOGETHER