



KBBI Board of Directors Meeting

9/16/2026, 5:30pm

KBBI Conference Room and Zoom

AGENDA

We provide news, information, and entertainment to foster community engagement.

1. Call to Order and Roll Call
2. Approval of Agenda
3. Acknowledgement of Public Attendees
4. Approval of the Minutes from 8/26/2026 BOD Meeting
5. Staff Reports
 - a. General Manager's Report and Objectives Review
6. Board Reports
 - a. Governance Committee
 - b. Finance Committee
 - c. Development Committee
 - d. Other Reports
7. Business
 - a. Annual Meeting Planning
 - b. Meeting Schedule
8. Closing Comments
 - a. Public Attendees
 - b. Manager and Staff
 - c. CAB Members
 - d. Board Members

Next Meeting: ANNUAL MEETING, 10/21/2026, 5:30pm, Aspen Suites Conference Room, and Zoom

KBBI August 2026 Board of Directors Meeting Minutes

1) Meeting called to order by President Kyle Schneider on Aug.26, 2026 at 5:31 p.m. Physically present board members are: Kyle, Jack Cushing, Bill Wuestenfeld, Cindy Bolognani, Angie Newby On Zoom: Jo Michalski, Linda Franklin Excused: Mel Strydom There is a quorum. Also present physically: Josh Krohn, General Manager and Kathy Carssow, Public Outreach

2) Agenda approved: Angie moved to approve, Bill 2nd, discussion regarding additions to Board Reports (Bill adds a discussion on committees organization and functions, art work recently donated, Kyle adds to Business Executive session to discuss GM's performance review) Agenda approved as amended. No further discussion or objections.

3) No public attendees.

4) Approval of minutes from 7/15/26 BOD meeting: Jo moved to approve, Angie 2nd, no discussion or objections.

5) Staff Reports: GM Josh on 7/16 equipment ordered to install data link to transmitter site on 8/17 7/23 participated in Public Media Company webinar about engaging seasonal residents 7/23 EAS and network router passwords and firmware updated for new FCC compliance 7/23 News stories submitted for ABA (Alaska Broadcasting Assoc.) awards for November conference 8/3 strategic planning session 8/4 Public Media Co. review of data collection workgroup and presentation of dashboard, plus going over potential shared services with other stations in state 8/4 met with Public Media Co. advisor to discuss sustainability grant ideas 8/6-7 August New Membership Drive 22 new members and 17 renewed members 8/11 Carriage Agreement with PRX and CoastAK signed, keeping cost for PRX content flat for next two years 8/17-19 CoastAK engineers on site to install data link to transmitter site, diagnose issues with air studio headphone circuit, connect cue circuit in production studio 8/20 attended Station Manager sessions of Public Media Groundwork Tour in Anchorage with Alaska Foundation, Ford Foundation, MacArthur Foundation representatives and others, Jo adds that she was at a luncheon prior to this session where how to finance public radio in Alaska was discussed. Josh reports that the HEA power bill was more than expected and discovered that the breaker to the solar panels had been tripped.

6) Board Reports: Governance – Bill says he thinks combined committee meetings are not as effective and we should reexamine the structure, refers to Google Shared Drive: Committee Structure and Function and proposes possible changes. Discussion followed. Finance – Kyle says recent artwork donated should be addressed, Jo says there is still too much in checking account, Josh says \$130-150,000 in checking (about 3 months of expenses) cushion needs to be available. CU1 vs Global interest rates, Global is more favorable.

Development – Bill recognizes Kyle's suggestion that the board draft letters to be ready to send out to potential sources of financing. Acknowledgment of the Leo Nikora family art collection donation, 40 pieces have been acquired, Angie says a receipt for \$9500

lump sum will be given to the donors, Angie and Linda with the help of other volunteers went to the Nikora's home recently, selected artwork and transported it to the storage space donated by Angie. Jo suggests asking Asia at Bunnell Gallery to help with appraisal. Jo reports that the Markus Berger July house concert raised almost \$17,000.

7) Business: Meeting Schedule Board of Directors Sept.16 at 5:30 p.m. Governance Sept. 3 at 5:00 p.m. Finance – none scheduled at this time Development Sept.10 at 5:00 p.m.

EXECUTIVE SESSION begins at 6:34, Josh has left the room, EXECUTIVE SESSION ends at 6:54

Return to regular board meeting, Josh present in the room, Kyle announces the board has discussed and approved a 10% pay raise for Josh, retroactive to July 1, 2026 (new fiscal year) in appreciation of “all the work that you have done and how pleased as a board” we are, and recognizing Josh has not had a raise since 2024.

8) Closing Comments: Josh – encourages everyone to take a look at the strategic planning updates from a couple of weeks ago, application for a booth at Rotary Club Health Fair Oct.10 is coming due, has high school students coming on Friday will be at the station to learn about hosting music programs, Frostival still in planning stages, Annual Meeting Oct.21 in planning

Jo – no comments

Angie – thanks Jo for organizing the house concert and for comments on a variety of things

Bill – no comment

Cindy – apologizes to Josh for the board being slow to give him a raise

Jack – can we get signs at the top of Baycrest Hill advertising KBBI

Kyle – reports that his social studies students are getting exposed to KBBI's local morning news

Meeting adjourned at 7:08 p.m.

General Manager's Report 260916

8/28 – Alaska State Council on the Arts Community Arts Development grant final report for FY26 submitted. KBBI received \$4000 for FY26.

9/3 - Alaska State Council on the Arts Community Arts Development grant for FY27 declined. Reasons given by ASCA are more competition for less funds, and a lack of development of the event.

9/9 – Schroer Family Fund grant for FY26 final grant report submitted. KBBI received \$5000 for FY26. Application for FY27 grant submitted. FY27 amount will be \$5000.

9/15 – BOD Snail Mail ballots sent out. Online voting will go live on Friday.

Kachemak Bay Broadcasting, Inc

Balance Sheet

As of August 31, 2026

	Aug 31, 26	Aug 31, 25
ASSETS		
Current Assets		
Checking/Savings		
1010 · KBBI Checking	279,241.53	173,624.81
1020 · Savings WF	30,123.19	10,121.30
1025 · KBBI FNBA SAVINGS	5,625.15	5,618.41
1026 · Global Credit Union Sav	205,036.87	4,989.41
1044 · EDWARD JONES	289,940.26	286,405.54
1050 · Petty Cash	250.00	250.00
Total Checking/Savings	810,217.00	481,009.47
Accounts Receivable		
1240 · Broadcasting	1,100.00	1,100.00
1250 · KDLL Receivable	48,131.96	84,757.88
Total Accounts Receivable	49,231.96	85,857.88
Other Current Assets		
1211 · CASH UNDERWRITING - KBBI	13,686.26	16,360.62
1212 · TRADE UNDERWRITING - KBBI	2,501.18	2,389.88
1285 · Other Receivable	310.00	0.00
1340 · Prepaid Expenses-other	251.88	0.00
1480 · Credit Card Clearing Account	2,031.82	2,017.57
Total Other Current Assets	18,781.14	20,768.07
Total Current Assets	878,230.10	587,635.42
Fixed Assets		
1500 · Land Location #1- transmitter	119,565.50	119,565.50
1510 · Land Location #2 - studio	44,000.00	44,000.00
1600 · Building -#2- Studio	501,585.03	501,585.03
1610 · Building - #1 - transmitter	20,853.85	20,853.85
1650 · Studio Improvements	42,127.45	42,127.45
1660 · Building Improvements - Other	112,754.59	112,754.59
1670 · Solar	164,968.50	164,968.50
1700 · Broadcasting Equipment	400,357.49	400,357.49
1750 · Office Furniture & Equipment	54,836.86	54,836.86
1800 · Accumulated Depreciation	-1,029,386.60	-1,029,386.60
1810 · ACCUMULATED AMORTIZATION	-17,812.00	-17,812.00
1901 · COMPUTER SOFTWARE	29,913.75	29,913.75
Total Fixed Assets	443,764.42	443,764.42
Other Assets		
1900 · Investment in Homer Foundation	134,669.70	80,193.15
Total Other Assets	134,669.70	80,193.15
TOTAL ASSETS	1,456,664.22	1,111,592.99
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2030 · Accrued Vacation	23,594.59	21,784.40
2250 · AK ESC Tax Payable - Employee	340.33	330.37
2260 · AK ESC Tax Payable - Employer	680.65	660.77
2511 · BILLED NOT LOGGED UW CASH	6,396.91	17,262.04
2512 · BILLED NOT LOGGED UW TRADE	548.92	2,935.18
2700 · Deferred Revenue	0.00	4,027.99
2850 · Deferred CPB CSG grant	1,224.86	3,128.75
Total Other Current Liabilities	32,786.26	50,129.50
Total Current Liabilities	32,786.26	50,129.50

2:29 PM

09/10/26

Accrual Basis

Kachemak Bay Broadcasting, Inc

Balance Sheet

As of August 31, 2026

	Aug 31, 26	Aug 31, 25
Total Liabilities	32,786.26	50,129.50
Equity		
3001 · Unrestricted Net Assets	1,262,859.01	781,133.60
3200 · Perm Restricted Net Assets	158,507.75	158,507.75
Net Income	2,511.20	121,822.14
Total Equity	1,423,877.96	1,061,463.49
TOTAL LIABILITIES & EQUITY	<u>1,456,664.22</u>	<u>1,111,592.99</u>

Kachemak Bay Broadcasting, Inc

Profit & Loss

July through August 2026

	Jul - Aug ...	Jul - Aug ...
Ordinary Income/Expense		
Income		
4440 · MEMBER CONTRIBUTIONS	53,503.49	153,603.98
4441 · DONATIONS & MATCHING FUNDS	1,050.00	11,250.00
4444 · Donations - Restricted	12,000.00	0.00
4445 · Business Member Contributions	0.00	1,000.00
4550 · Underwriting - Cash	12,810.60	12,043.98
4552 · NON-PROFIT UNDERWRITING CASH	6,221.40	7,100.60
4600 · Special Events.	10,708.06	0.00
4630 · Borough Assembly Broadcast	1,650.00	1,650.00
4660 · Interest Income	1,780.92	0.17
4660.1 · Investment Income	3,010.00	0.00
4661 · Rental Income	900.00	0.00
4663 · Concert on the Lawn	8,345.17	13,376.84
4800 · KDLL Service Agreement	10,710.00	10,710.00
Total Income	122,689.64	210,735.57
Gross Profit	122,689.64	210,735.57
Expense		
000 · Salaries and Wages	41,726.76	41,880.22
020 · Bonuses/Stipend Compensation	2,000.00	2,000.00
030 · Payroll Tax	3,782.36	3,795.61
045 · Benefits - Workers' Comp	2,249.00	1,196.00
060 · Contract Labor	0.00	4,625.00
130 · National Affiliation/Programs/	594.00	2,921.52
235 · INTERNET & DIGITAL SERVICES	431.84	1,273.34
255 · Telephone	959.66	1,022.68
435 · Studio Maint/Upgrade	127.63	0.00
465 · IT Services	525.00	380.00
540 · PROFESSIONAL DEVELOPMENT	240.00	67.50
641 · COTL Expenses	8,102.23	8,866.50
731 · Insurance	17,117.00	11,545.74
740 · Building Maintenance/Supplies	2,594.35	91.28
760 · Studio Utilities	298.32	351.39
785 · Transmitter Site Utilities	4,416.55	2,599.36
800 · Office Supplies	92.98	317.46
810 · Software	4,320.77	3,695.27
820 · Memberships	125.00	0.00
825 · Subscriptions.	0.00	80.00
845 · APBI engineering subscription	7,200.00	0.00
865 · Bank @ Merchant Fees	2,152.31	3,259.32
891 · Technical Equipment Purchased	907.37	0.00
Total Expense	99,963.13	89,968.19
Net Ordinary Income	22,726.51	120,767.38
Other Income/Expense		
Other Income		
4000 · In Kind Income		
4551 · Underwriting - Business Trade	960.56	2,293.03
4555 · Nonprofit Underwriting Trade	1,101.00	0.00
Total 4000 · In Kind Income	2,061.56	2,293.03
Total Other Income	2,061.56	2,293.03
Other Expense		
9000 · In Kind Expenses		
900 · MARKETING advertising - TRADE	300.00	170.00
910 · Program & Music Trade	0.00	0.00
920 · MARKETING fundraising - Trade	0.00	0.00
930 · Office Expense - Trade	293.42	1,068.27
950 · Travel RTA - Trade	0.00	0.00

Kachemak Bay Broadcasting, Inc
Profit & Loss
July through August 2026

	Jul - Aug ...	Jul - Aug ...
Total 9000 - In Kind Expenses	593.42	1,238.27
Total Other Expense	593.42	1,238.27
Net Other Income	1,468.14	1,054.76
Net Income	24,194.65	121,822.14