



## Bequest Information to Benefit KLCC through the KLCC Public Radio Foundation

Thank you for seeking information about making a bequest to benefit KLCC through the KLCC Public Radio Foundation. A bequest is a way of perpetuating the value you have for the role KLCC plays in the lives of others and the betterment of our community in the future.

### Creating a Lasting Legacy

By creating a bequest in your will or trust, you help ensure that the future of KLCC public media continues for generations to come. While annual gifts are critical to KLCC's success and provide an important base of support, our continued viability is predicated on our ability to build a sustainable source of funding that provides for today, tomorrow, and into the future as well.

Property including cash, securities, stocks, real estate, and other items can be given through a bequest. In all charitable estate planning matters, KLCC encourages you to seek professional advice from your trusted advisors. The information contained here is for the purpose of example only and is not meant to serve as advice in lieu of advice that you may receive from your own financial and tax planning counsel. When meeting with your advisors, you may want to discuss:

### A Gift That Gives Back

In general, bequests are often the simplest and most common type of legacy gift that our members establish. You can structure a bequest as unrestricted or specify a particular purpose. You may enumerate a specific dollar amount or allocate the residue remaining in your estate after all other gifts to family and others are met. Bequests may also be made contingent upon another event occurring -- such as a spouse or another beneficiary predeceasing you.

Financial benefits may be associated with creating this type of legacy gift that are in addition to the intangible rewards you receive from giving. For example, the value of a bequest may be deductible from the value of the estate that is subject to estate tax reducing the rate at which the remainder of your estate is taxed, thereby preserving the value of the estate passed to heirs. The assets you select to give-- cash, securities, or other personal property-- may also affect the value of the estate passed to heirs.

136 West 8th Ave. Eugene, OR 97401 [klcc@klcc.org](mailto:klcc@klcc.org) [www.klcc.org](http://www.klcc.org)   (541) 463.6000 (800) 922-3682  (541) 463.6046

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## Types of Bequests

- **Specific Bequest:** KLCC receives a specific dollar amount, a specific piece of property, or a stated percentage of the estate. This is one of the most popular forms of bequests.
- **Residuary Bequest:** KLCC will receive all or a stated percentage of an estate after distribution of specific bequests and payment of debts, taxes, and expenses.
- **Contingent Bequest:** KLCC will receive part or all of the estate under certain specified circumstances.
- **Trust Established Under a Will:** A trust may be established to receive a portion of your estate as stated in terms of your trust which can provide for both KLCC and other beneficiaries.

## Sample Language to Use

A bequest to benefit KLCC is simple to set up. The language of a charitable bequest is similar to that listed below, and descriptions of the different types of bequests you may include in your will follows:

*“To KLCC through the KLCC Public Radio Foundation, I give, devise, and bequest (insert a sum of money, percentage of estate, remainder of estate, or a description of bequest property).”*

## If You Already Have a Will

If you estate plans and wish to make a change, the easiest way to add a charitable gift is to use a **codicil** - a simple statement spelling out the beneficiary organization and the gift. You do not need to change the body of your will. The codicil is executed with the same formalities as a will.

## Specific Designation Information Required

Whether you are drafting a will or codicil, you will need to provide your advisors with our official name, our legal address, phone number, and tax ID number provided below:

KLCC Public Radio Foundation (for the benefit of KLCC Public Radio) Tax I.D. # 81-3487391  
136 W. 8<sup>th</sup> Ave, Eugene, OR 97401  
541-463-6005 and rcurry@klcc.org

If you make a bequest to KLCC, please let us know by contacting us and/or filling out the letter of intent form found at [klcc.org/legacy](http://klcc.org/legacy).

## The KLCC Legacy Society

Your bequest qualifies you for membership in the KLCC Legacy Society, established to recognize donors who have made life income gifts, bequests, or gifts through their estates. Members will be invited to station appreciation events and recognized per their agreement.

## KLCC Contact Information

For information contact Ronnel Curry, Director of Philanthropy at 541-463-6005 or [rcurry@klcc.org](mailto:rcurry@klcc.org).

Thank You in advance for your kind consideration of this very meaningful and important step in your life to help assure that future generations have access to the many benefits of public media.

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