



KBBI Board of Directors Meeting
5/21/2026, 5:30pm
KBBI Conference Room and Zoom
AGENDA

We provide news, information, and entertainment to foster community engagement.

1. Call to Order and Roll Call
2. Approval of Agenda
3. Acknowledgement of Public Attendees
4. Approval of the Minutes from 4/15/2026 BOD Meeting
5. Staff Reports
 - a. General Manager's Report and Objectives Review
6. Board Reports
 - a. Governance Committee
 - b. Finance Committee
 - c. Development Committee
 - d. Other Reports
7. Business
 - a. KDLL Service Contract
 - b. Meeting Schedule
8. Closing Comments
 - a. Public Attendees
 - b. Manager and Staff
 - c. CAB Members
 - d. Board Members

Next Meeting: 6/17/2026, 5:30pm, KBBI Conference Room, and Zoom

KBBI April 2026 BOD Meeting Minutes

1) Call to order, April 15, 2026 at 5:30 p.m. by President Kyle Schneider. Roll call: physically present: Jack Cushing, Kyle Schneider, Linda Franklin, Bill Wuestenfeld, Cindy Bolognani On Zoom: Mike Brittain, Angie Newby, Jo Michalski Excused: Mel Strydom There is a quorum.

Josh Krohn, General Manager present. Also present: Public Outreach Chair Kathy Carssow, Building and Maintenance Wayne Adderhold, Public on Zoom: Kathy Anderson

2) Agenda approved by Bill, Jack 2nd . No objections, no discussion.

3) Public Attendee acknowledged.

4) Minutes from BOD meeting 3/25/26 approved by Bill, Jack 2nd. No objections, Bill did have a comment about closing comments line regarding Simon Lopez being mentioned, points out that he was mentioned favorably by the staff at KSKA/ no changes to minutes recommended by anyone present.

5) Staff Reports: Josh Krohn: 4/1 started Bridge Fund Interim Report, due on 5/1, 4/2 Sound Exchange report filed with NPR 4/3 met with Bridge Fund Data Advisory Group, discussed data collection in past forms for reporting to CPB, looking for ways to gather information from stations across the country that is useful, met again this morning, has two more meetings. 4/4 rented PA system to Homer Chamber of Commerce for Winter King Tournament 4/6 reviewed membership with Foraker 4/7 met with Public Media Company Bridge Fund Advisor for coaching on sustainability options. Discussed partnership with Coast Alaska stations in South East Alaska. vs our arrangement with KDLL. Collaborative grants may become available. 4/10 Met with AK State Managers Group/discussed Bridge Fund Data Group needs, also filed with FCC Issues and Programs Report 4/15 met with Bridge Fund Data Advisory Group

Kyle did have questions for Josh about potential financial advantage to collaborating with other Alaska stations.

Board Reports: Josh and Bill reporting. Governance Committee discussion on how to solicit new board members, Kathy Anderson suggests starting with a matrix of the current board, what do we need? Josh suggests that current board members fill out a questionnaire, which Kyle would send out. Finance Committee: current finances were discussed, CD's at Edward Jones not maturing due to miscommunication regarding auto renewal. Bill presents a motion for the board to authorize the General Manager to remove funds from Edward Jones, inquire into alternatives, and transfer those funds to another financial facility as appropriate. Jack 2nds. No objections, no further discussion. Josh has moved funds from checking to savings at one bank. Planned April 22, 2026, meeting with the Homer Foundation with Josh, Jo , Bill and Mel. Got a quarterly report from the Foundation this morning. Josh still working on test for gaming license.

Development Committee meeting: still need people on phones for upcoming April fund drive. Mike asks what he can do from Seward to help with upcoming drive. Suggests working on a proposal for Seward Foundation grants.

Discussion on having a strategic planning meeting in May or June. Robert Purcell has volunteered to facilitate.

Public Outreach Work Group: Kathy says meeting is coming up, working on a survey. Phoning donors to thank them. Ideas for a "leadership circle".

Building Work Group: Wayne will solicit proposals for carpentry and painting for building maintenance and repairs, need to meet with City of Homer regarding alley way, Credit Union One wants to rent 3 parking spots on KBBI property/ AK Solar battery backup/upcoming weed whacking at antenna site.

7) Meeting Schedule:

Governance Committee 5/4/26 4:30 p.m.,

Finance and Development Committees 5/11/26 4:30 p.m.

Public Outreach Work Group 5/23/26 1:00 p.m.

BOD 5/21/26, (Thurs) 5:30 p.m.

8) Closing Comments:

Kathy A.: thanks for letting me sit in on the meeting

Josh: thanks for help with the fund drive, will be taking time off in June, permit for April 25 event in hand, changing the morning shift personnel/ Fiona is training. Emily and Simon are in Anchorage for Press Club this week, wants COTL sponsors for posters. Finalized band line up for COTL. Still needs food vendors.

Wayne: needs to coordinate with fund drive shifts

Angie: got Kyle's emails

Mike: Seward High School play

Jo: Bunnell Gallery unable to host music concert in July, is looking at alternative locations

Linda: none

Bill: none

Kathy C: none

Cindy: none

Jack: Alaska exports energy, what about money from them?

Kyle: apologizes for absences lately, unable to hold president position in Oct due to graduate program.

Meeting adjourned at 6:52 p.m.

General Manager's Report 260521

4/16-19 – Simon and Emilie attended the Alaska Press Club

4/20 – Received Homer Foundation City of Homer Grant for \$2000

4/22 – Met with Homer Foundation to find clarification on how our accounts function

4/22 – Form 990 filed with the FCC

4/23-24 – Spring Membership Drive

4/26 – Raised \$592.06 from beer and wine sales at Porcupine Theater with serving permit

4/28 – Homer Youth Orchestra Allegros class visited KBBI to record some songs and tour the station

4/29 – Met with the Public Media Company Data Advisory Group

5/5 – Bridge Fund coaching session – discussed financial trajectory of the station, and ways to use the collaborative agreements grant.

DRAFT Meeting Summary
KBBI Public Outreach Workgroup (KPOW)
Thursday, April 23, 2026
1:00 PM
KBBI Conference Room and Zoom

Members Present: Elaine Burgess, Paul Allan, Jill Burnham, Jana Hayenga, Kathy Carsow
Members Absent: MaryLynn Barnwell, Bill Wuestenfeld, BOD Liaison
Staff present: Josh Krohn, General Manager
Visitors: None

1. Unanimously approved the agenda
2. Unanimously approved October 9, 2025 meeting summary
3. Approved Thursday, October 9, 2025 meeting summary
4. Chair's report – summary of BOD's creation of KPOW and general direction. See #6 below. Possible new member from Seldovia. Kathy will contact for next regular meeting
5. Josh gave General Manager's Report – see upcoming BOD meeting report
6. Review of Workgroup responsibilities assigned by KBBI BOD
Objectives:
 - Assess if KBBI is meeting the educational and cultural needs of the community
 - Review Policy
 - Provide input on programming
 - Recruit new KBBI membersTo accomplish these objectives, we'll do the following:
 - Meet once a quarter or as needed
 - Conduct 3-4 surveys per year, including at in person events
 - Share new programming options in the KBBI newsletter
 - Actively recruit KBBI members
7. Listener Feedback - None to report
8. Discussed opportunities to solicit programing input and to recruit and enhance membership:
 - Josh is drafting a survey for distribution online, hard copy for in person at events, and by phone calls to members
 - KPOW members will meet at KBBI on May 28th at 1 PM to divide up list of members new and renewing via Spring Membership drive for purposes of writing personal thank you notes.
 - Opportunities for in-person outreach:

- Porcupine Theatre – Saturday April 25 – Kathy and Paul volunteered to be in the lobby to greet attendees and offer opportunity to become KBBI members.
- Seward Salmon and Song Festival – May 16 – 17 – no commitments made to attend and reach out
- KBBI Concert on the Lawn – July 11 – KPOW members will be at the entry as we were last year offering the opportunity for attendees to become members.

9. “Leadership Circle” – KPOW will continue to develop over the coming months to recommend an entry-level donation (\$1,000 general, \$500 under 50 y.o.?), a name for the membership group, events, e.g. speakers, small concerts, and recognition.

Next meeting date: Thursday, May 28, 2026, 1 PM, KBBI Boardroom and Zoom for purposes of initiating thank you note writing.

FY 27 KDLL – KBBI Vendor Contract

Acceptance

KBBI shall act as an independent contractor in rendering its services to KDLL. Neither party shall have any power or authority to act for or on behalf of the other or to bind the other in any manner whatsoever, except to the extent expressly provided for in this Contract. The parties agree that nothing herein shall constitute a joint venture or partnership between them.

By signing below, KBBI and KDLL accept this contract and its terms in its entirety.

Shaylon Cochran 5/2/2026

Shaylon Cochran Date
President, Board of Directors
KDLL - Pickle Hill Public Broadcasting, Inc.
PO Box 2111
Kenai, AK 99611

Date

Kyle Schneider Date
President, Board of Directors
KBBI - Kachemak Bay Broadcasting, Inc.
3913 Kachemak Way
Homer, AK 99603

Kachemak Bay Broadcasting, Inc

05/14/26

Balance Sheet

Accrual Basis

As of April 30, 2026

| | Apr 30, 26 | Apr 30, 25 |
|--|----------------------------|----------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1010 · KBBI Checking | 210,527.81 | 98,021.25 |
| 1020 · Savings WF | 30,122.18 | 10,120.96 |
| 1025 · KBBI FNBA SAVINGS | 5,623.47 | 5,616.73 |
| 1026 · Global Credit Union Sav | 204,995.98 | 4,988.17 |
| 1044 · EDWARD JONES | 288,040.80 | 285,975.25 |
| 1050 · Petty Cash | 250.00 | 250.00 |
| Total Checking/Savings | 739,560.24 | 404,972.36 |
| Accounts Receivable | | |
| 1240 · Broadcasting | 1,100.00 | 1,100.00 |
| 1250 · KDLL Receivable | 28,318.99 | 49,178.91 |
| Total Accounts Receivable | 29,418.99 | 50,278.91 |
| Other Current Assets | | |
| 1211 · CASH UNDERWRITING - KBBI | 26,002.68 | 7,316.94 |
| 1212 · TRADE UNDERWRITING - KBBI | 2,750.65 | -3,163.84 |
| 1340 · Prepaid Expenses-other | 2,085.00 | 3,560.64 |
| 1480 · Credit Card Clearing Account | 10,365.52 | 15,211.00 |
| Total Other Current Assets | 41,203.85 | 22,924.74 |
| Total Current Assets | 810,183.08 | 478,176.01 |
| Fixed Assets | | |
| 1500 · Land Location #1- transmitter | 119,565.50 | 119,565.50 |
| 1510 · Land Location #2 - studio | 44,000.00 | 44,000.00 |
| 1600 · Building -#2- Studio | 501,585.03 | 501,585.03 |
| 1610 · Building - #1 - transmitter | 20,853.85 | 20,853.85 |
| 1650 · Studio Improvements | 42,127.45 | 42,127.45 |
| 1660 · Building Improvements - Other | 112,754.59 | 112,754.59 |
| 1670 · Solar | 164,968.50 | 67,768.50 |
| 1700 · Broadcasting Equipment | 400,357.49 | 400,357.49 |
| 1750 · Office Furniture & Equipment | 54,836.86 | 54,836.86 |
| 1790 · Construction in Progress | 0.00 | 97,200.00 |
| 1800 · Accumulated Depreciation | -1,029,386.60 | -979,621.60 |
| 1810 · ACCUMULATED AMORTIZATION | -17,812.00 | -15,308.00 |
| 1901 · COMPUTER SOFTWARE | 29,913.75 | 29,913.75 |
| Total Fixed Assets | 443,764.42 | 496,033.42 |
| Other Assets | | |
| 1900 · Investment in Homer Foundation | 121,303.13 | 73,782.48 |
| Total Other Assets | 121,303.13 | 73,782.48 |
| TOTAL ASSETS | <u>1,375,250.63</u> | <u>1,047,991.91</u> |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| 2030 · Accrued Vacation | 21,784.40 | 19,699.78 |
| 2250 · AK ESC Tax Payable - Employee | 149.53 | 182.62 |
| 2260 · AK ESC Tax Payable - Employer | 299.07 | 365.25 |
| 2511 · BILLED NOT LOGGED UW CASH | 17,262.04 | 11,938.46 |
| 2512 · BILLED NOT LOGGED UW TRADE | 2,935.18 | 1,229.74 |
| 2700 · Deferred Revenue | 250.00 | 4,977.99 |
| 2850 · Deferred CPB CSG grant | 3,128.75 | 8,166.41 |
| Total Other Current Liabilities | 45,808.97 | 46,560.25 |
| Total Current Liabilities | 45,808.97 | 46,560.25 |

12:23 PM

Kachemak Bay Broadcasting, Inc

05/14/26

Balance Sheet

Accrual Basis

As of April 30, 2026

| | <u>Apr 30, 26</u> | <u>Apr 30, 25</u> |
|---------------------------------------|----------------------------|----------------------------|
| Total Liabilities | 45,808.97 | 46,560.25 |
| Equity | | |
| 3001 · Unrestricted Net Assets | 781,133.60 | 830,695.50 |
| 3200 · Perm Restricted Net Assets | 158,507.75 | 158,507.75 |
| Net Income | 389,800.31 | 12,228.41 |
| Total Equity | 1,329,441.66 | 1,001,431.66 |
| TOTAL LIABILITIES & EQUITY | <u>1,375,250.63</u> | <u>1,047,991.91</u> |

Kachemak Bay Broadcasting, Inc

Profit & Loss

05/14/26

July 2025 through April 2026

Accrual Basis

| | Jul '25 - A... | Jul '24 - A... |
|--------------------------------------|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4130 · OTHER GRANTS | 110,474.75 | 0.00 |
| 4220 · CPB Community Service Grant | 37,489.00 | 173,623.00 |
| 4440 · MEMBER CONTRIBUTIONS | 392,553.02 | 164,378.07 |
| 4441 · DONATIONS & MATCHING FUNDS | 22,562.63 | 4,315.59 |
| 4444 · Donations - Restricted | 7,000.00 | 5,000.00 |
| 4445 · Business Member Contributions | 2,037.21 | 1,536.90 |
| 4550 · Underwriting - Cash | 66,575.22 | 51,213.70 |
| 4552 · NON-PROFIT UNDERWRITING CASH | 36,148.00 | 40,556.50 |
| 4600 · Special Events. | 6,689.28 | 2,253.11 |
| 4630 · Borough Assembly Broadcast | 8,800.00 | 8,250.00 |
| 4660 · Interest Income | 1,647.94 | 2,820.56 |
| 4660.1 · Investment Income | 36,484.44 | 3,004.89 |
| 4661 · Rental Income | 835.00 | 1,430.00 |
| 4663 · Concert on the Lawn | 13,376.84 | 20,071.37 |
| 4666 · Local Rev-Production | 300.00 | 0.00 |
| 4771 · Local Grant | 4,400.00 | 2,150.00 |
| 4776 · HOMER FOUNDATION - GRANT | 6,000.00 | 0.00 |
| 4800 · KDLL Service Agreement | 53,550.00 | 53,550.00 |
| Total Income | 806,923.33 | 534,153.69 |
| Gross Profit | 806,923.33 | 534,153.69 |
| Expense | | |
| 000 · Salaries and Wages | 196,676.26 | 286,918.77 |
| 020 · Bonuses/Stipend Compensation | 10,000.00 | 12,750.00 |
| 030 · Payroll Tax | 17,524.51 | 25,854.33 |
| 045 · Benefits - Workers' Comp | 1,196.00 | 2,009.00 |
| 060 · Contract Labor | 18,318.75 | 4,950.00 |
| 110 · State/Local Affiliation/Progra | 4,500.00 | 6,151.00 |
| 130 · National Affiliation/Programs/ | 15,895.08 | 32,332.45 |
| 235 · INTERNET & DIGITAL SERVICES | 3,000.70 | 5,351.20 |
| 255 · Telephone | 5,409.54 | 5,223.05 |
| 400 · Transmitter maintenance | 0.00 | 900.00 |
| 430 · Generator Maintenance | 1,334.60 | 0.00 |
| 435 · Studio Maint/Upgrade | 3,249.76 | 1,322.40 |
| 465 · IT Services | 2,200.00 | 3,400.00 |
| 500 · Travel Expense | 1,702.49 | 4,404.85 |
| 540 · PROFESSIONAL DEVELOPMENT | 1,737.90 | 354.29 |
| 600 · Premiums and Promotions | 3,152.10 | 3,520.00 |
| 620 · ADVERTISING | 180.00 | 180.00 |
| 625 · Program Research & survey | 20.60 | 18.00 |
| 641 · COTL Expenses | 8,866.50 | 13,303.54 |
| 649 · Special Events | 2,323.39 | 1,611.15 |
| 725 · Taxes and Licenses | 282.75 | 569.85 |
| 731 · Insurance | 18,679.52 | 17,213.33 |
| 740 · Building Maintenance/Supplies | 1,524.91 | 2,014.42 |
| 760 · Studio Utilities | 5,982.54 | 7,139.72 |
| 785 · Transmitter Site Utilities | 25,356.70 | 23,077.56 |
| 800 · Office Supplies | 1,372.36 | 1,727.50 |
| 806 · Performance Supplies | 496.20 | 0.00 |
| 810 · Software | 14,121.81 | 15,743.13 |
| 815 · Postage and Freight | 325.45 | 552.43 |
| 820 · Memberships | 246.80 | 125.00 |
| 825 · Subscriptions. | 250.34 | 252.69 |
| 835 · PROFESSIONAL SERVICES - ACCTG. | 0.00 | 3,300.00 |
| 840 · Professional Services - Audit | 12,832.20 | 12,500.00 |
| 845 · APBI engineering subscription | 6,000.00 | 6,000.00 |
| 855 · Board Expenses - Meetings | 1,030.00 | 1,650.00 |
| 865 · Bank @ Merchant Fees | 10,440.69 | 7,817.25 |
| 875 · PUBLIC RELATIONS | 671.00 | 632.00 |
| 891 · Technical Equipment Purchased | 0.00 | 366.58 |
| 893 · Other Equipment purchased | 0.00 | 147.99 |

12:55 PM

Kachemak Bay Broadcasting, Inc

Profit & Loss

05/14/26

July 2025 through April 2026

Accrual Basis

| | <u>Jul '25 - A...</u> | <u>Jul '24 - A...</u> |
|--------------------------------------|--------------------------|-------------------------|
| 894 · Emergency Services Purchase | 750.00 | 1,125.34 |
| Total Expense | <u>397,651.45</u> | <u>512,508.82</u> |
| Net Ordinary Income | 409,271.88 | 21,644.87 |
| Other Income/Expense | | |
| Other Income | | |
| 4000 · In Kind Income | | |
| 4551 · Underwriting - Business Trade | 10,356.60 | 5,768.48 |
| 4555 · Nonprofit Underwriting Trade | 2,314.00 | 3,520.00 |
| 4990 · Professional Services Donated | 0.00 | 6,240.00 |
| Total 4000 · In Kind Income | <u>12,670.60</u> | <u>15,528.48</u> |
| Total Other Income | 12,670.60 | 15,528.48 |
| Other Expense | | |
| 9000 · In Kind Expenses | | |
| 900 · MARKETING advertising - TRADE | 7,615.25 | 8,971.94 |
| 910 · Program & Music Trade | 444.00 | 1,248.00 |
| 920 · MARKETING fundraising - Trade | 330.00 | 2,681.00 |
| 930 · Office Expense - Trade | 2,865.82 | 5,324.00 |
| 950 · Travel RTA - Trade | 0.00 | 0.00 |
| 990 · PROFESSIONAL SERVICES DONATED | 0.00 | 6,240.00 |
| Total 9000 · In Kind Expenses | <u>11,255.07</u> | <u>24,464.94</u> |
| Total Other Expense | <u>11,255.07</u> | <u>24,464.94</u> |
| Net Other Income | <u>1,415.53</u> | <u>-8,936.46</u> |
| Net Income | <u><u>410,687.41</u></u> | <u><u>12,708.41</u></u> |