



KBBI Board of Directors Meeting

9/17/2025, 5:30pm

KBBI Boardroom and Zoom

AGENDA

We provide news, information, and entertainment to foster community engagement.

1. Call to Order and Roll Call
2. Approval of Agenda
3. Introduction of Public Attendees
4. Public Comment (5 Minute Limit)
5. Presentations
6. Approval of the Minutes from 8/27/2025 BOD Meeting
7. Reports
 - a. General Manager's Report and Objectives Review
 - b. Community Advisory Board Report
 - c. Governance Committee
 - d. Finance Committee
 - e. Development Committee
 - f. Other Reports (Worksessions, Work Groups, Etc.)
8. Old Business
 - a. Annual Meeting 10/15
9. New Business
10. Action Items Identified
11. Schedules
12. Closing Comments
 - a. Public Attendees
 - b. Manager and Staff
 - c. CAB Members
 - d. Board Members

Next Meeting: Annual Meeting, 10/15/2025, 5:30pm, KBBI Boardroom, and Zoom

KBBI BOARD OF DIRECTOR MEETING MINUTES AUG.27, 2025

1) Called to order by Kyle at 5:31p.m. Physically present: Bill Wuestenfeld, Jack Cushing, Mel Strydom, Cindy Bolognani, Angie Newby, Kyle Schneider On Zoom: Josh Krohn, Jo Michalski Excused: Mike Brittain CAB member present: Kathy Carssow There is a quorum.

2) Approval of Agenda: Angie moved to approve, Mel 2nd, Josh adds alcohol permits resolutions.

3) Public Attendees: Kathy Anderson, Wayne Adderhold 4) Public Comments: Wayne expresses concern for stress on staff after recent changes 5) Presentations: none

6) Approval of Minutes from BOD meeting 7/30/25. Bill moves to approve, Mel 2nd, no discussion

7) Reports: General Manager, Josh: 8/1 met with Alaska station managers to discuss strategies for reductions in funding 8/4 Station managers met with Lisa Murkowski regarding impacts of funding loss around the state. AK Native stations were left out of national tribal exceptions. 8/8-8/9 Emergency Membership Drive. Funds raised between 7/18 and 8/9 total over \$131,000.00. Does not include 100 Men Who Care and other donors. \$50,000.00 goal for fall fund drive. 8/18 assisted Jake Dye at Peninsula Clarion to schedule candidate forums in September. Simon going to Seward for two forums. 8/19 did presentation to the Homer Women of Action, requested support lobbying government representatives to support KBBI and public broadcasting. Coffee Table subjects and underwriting discussed. Also volunteer opportunities. 8/20 closed FY25 AK State Council on the Arts grant for Bunnell Arts by Air.

Angie brought up Homer Foundation has \$100,000.00 in matching funds. Angie volunteers to write a letter for newsletter requesting donations to the Foundation on behalf of KBBI.

Community Advisory Board: Kathy says since the CAB is no longer required now that CPB is gone, CAB should join with the board as another committee. Kyle points out the CAB is in our bylaws; not enough time to change before the annual meeting. Table for further discussion in the future. Some discussion about surveys; good time for community involvement having a say on programming.

Governance: Kyle: Federal funding minimal or non existent/should plan on private sources only. Potential funding coming from Voices Across Alaska Fund, Alaska Community Foundation, Rasmusson. They will prioritize stations that need the most help. CPB is being replaced by The Public Media Company. Josh says they did raise 37 million to help stations in most extreme need. Talked about new board members to fill open seats needed to sign up by Sept.11.

Finance: Josh: Updated budget no longer holds the option for federal funding.KDLL's contract still in question. They have not had an emergency fund drive. Current employees at current levels of compensation. Retains a contract reporter. Audit is no longer necessary for CPB, still useful to have. Josh proposes we go to biannual audits. Next year's audit will reflect our fundraising this year. Josh will ask auditor about switching to

biannual. Budget FY26 moved to approve by Bill, 2nd by Mel. No further discussion or objections.

Development: Bill: mostly discussed previous fundraiser and open house. Talked about annual meeting coming up. Need board to approve liquor license. Discussed need for more board members. Josh says that Suzanne at the Porcupine has asked if we would be interested in moving the meeting date to Oct.24. There is a band coming in that night that may be willing to be our entertainment for the night. Jo gives an update on her planned fundraiser in Anchorage on Sept.7. Asking for contacts of people who may be interested in attending.

Work Group: Wayne: mowed the lawn yesterday, there are building repairs needing to be done but they will cost money, Wayne had grilled over 100 hot dogs at the open house.

Old Business: none

New Business: Resolution 2025-005 Authorization for Alcohol Sales, Oct.1 7-8:30 p.m. at the Porcupine, Pushki Pickers performing, Bill moved to approve, Angie 2nd. No discussion, no objections.

Resolution 2025-006 Authorization of Alcohol Sales, Oct.24 5:30 – 8:30 p.m. at the Porcupine for KBBI's Annual Meeting. Jack moved to approve, Bill 2nd. No further discussion, no objections.

Action Items: none

Schedules: Governance, Finance and Development Committees Meetings Sept.8 at 4:30 p.m. BOD meeting Sept.17 at 5:30 p.m. CAB Oct.9 at 1:00 p.m.

Closing Comments: Wayne: again comments about stress on staff, talked about 8/26 New York Times news article regarding public radio funding loss. Kathy A.: one of the biggest challenges we are facing will be more apparent next year Josh: thank you to Matt and Simon during Josh's absences, is aware of stress on staff. Kathy C.: none Jo: reminder to send contact info for fund raiser in Anchorage Bill: thanks to all board members and staff for hard work Mel: thanks to everyone keeping the station afloat, sorry for missing last Finance meeting Cindy: none Jack: thanks to volunteers and staff working to keep station going Angie: impressed by latest fundraising Kyle: thanks for being here, sticking it out, keep talking it up with the community and the next generation of KBBI membership, remind the young people to become members.

Meeting adjourned: 6:44 p.m.

General Manager's Report 250917

9/12 – State GM meeting, discussing membership drive plans and ideas.

9/10 – Grant from the Dave & Mary Schroer Fund for \$4000 received.

9/11 – Seward Mayoral Race candidate forum, broadcast live on KBBI and KSRM, Simon hosting with assistance from Clarion and Seward's Folly reporters.

9/9 – Ran sound for HCOA event Take3. If recording is good, we'll use it for later broadcast.

9/5 – Serving permits for 10/1 and 10/15 events approved by AMCO.

9/5 – State GM meeting, discussing collaborative ideas between stations, grants and other funding opportunities.

9/4 – Alaska State Council on the Arts Community Arts Development grant to support Bunnell Arts By Air approved, grant total not disclosed yet.

Kachemak Bay Broadcasting, Inc
Balance Sheet
As of August 31, 2025

| | Aug 31, 25 | Aug 31, 24 |
|--|---------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1010 · KBBI Checking | 169,596.82 | 19,826.63 |
| 1020 · Savings WF | 10,121.30 | 10,120.29 |
| 1025 · KBBI FNBA SAVINGS | 5,618.41 | 20,623.52 |
| 1026 · AK USA Federal Credit Union Sav | 4,989.41 | 24,978.07 |
| 1044 · EDWARD JONES | 286,405.54 | 283,174.84 |
| 1050 · Petty Cash | 250.00 | 250.00 |
| Total Checking/Savings | 476,981.48 | 358,973.35 |
| Accounts Receivable | | |
| 1240 · Broadcasting | 1,100.00 | 550.00 |
| 1250 · KDLL Receivable | 60,297.32 | 49,331.91 |
| Total Accounts Receivable | 61,397.32 | 49,881.91 |
| Other Current Assets | | |
| 1211 · CASH UNDERWRITING - KBBI | 16,360.62 | 13,353.14 |
| 1212 · TRADE UNDERWRITING - KBBI | 2,389.88 | 4,826.29 |
| 1340 · Prepaid Expenses-other | 0.00 | 311.64 |
| 1480 · Credit Card Clearing Account | 1,517.57 | 1,161.83 |
| Total Other Current Assets | 20,268.07 | 19,652.90 |
| Total Current Assets | 558,646.87 | 428,508.16 |
| Fixed Assets | | |
| 1500 · Land Location #1- transmitter | 119,565.50 | 119,565.50 |
| 1510 · Land Location #2 - studio | 44,000.00 | 44,000.00 |
| 1600 · Building -#2- Studio | 501,585.03 | 501,585.03 |
| 1610 · Building - #1 - transmitter | 20,853.85 | 20,853.85 |
| 1650 · Studio Improvements | 42,127.45 | 42,127.45 |
| 1660 · Building Improvements - Other | 112,754.59 | 112,754.59 |
| 1670 · Solar | 67,768.50 | 67,768.50 |
| 1700 · Broadcasting Equipment | 400,357.49 | 400,357.49 |
| 1750 · Office Furniture & Equipment | 54,836.86 | 54,836.86 |
| 1790 · Construction in Progress | 97,200.00 | 97,200.00 |
| 1800 · Accumulated Depreciation | -979,621.60 | -979,621.60 |
| 1810 · ACCUMULATED AMORTIZATION | -15,308.00 | -15,308.00 |
| 1901 · COMPUTER SOFTWARE | 29,913.75 | 29,913.75 |
| Total Fixed Assets | 496,033.42 | 496,033.42 |
| Other Assets | | |
| 1900 · Investment in Homer Foundation | 80,193.15 | 67,658.50 |
| Total Other Assets | 80,193.15 | 67,658.50 |
| TOTAL ASSETS | 1,134,873.44 | 992,200.08 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| 2030 · Accrued Vacation | 21,784.40 | 19,699.78 |
| 2250 · Ak ESC Tax Payable - Employee | 330.37 | 412.82 |
| 2260 · AK ESC Tax Payable - Employer | 660.77 | 825.69 |
| 2511 · BILLED NOT LOGGED UW CASH | 17,262.04 | 11,938.46 |
| 2512 · BILLED NOT LOGGED UW TRADE | 2,935.18 | 1,229.74 |
| 2600 · Other Liabilities | 0.00 | 3,716.97 |
| 2850 · Deferred CPB CSG grant | 3,128.75 | 8,166.41 |
| Total Other Current Liabilities | 46,101.51 | 45,989.87 |
| Total Current Liabilities | 46,101.51 | 45,989.87 |

3:57 PM

09/11/25

Accrual Basis

Kachemak Bay Broadcasting, Inc

Balance Sheet

As of August 31, 2025

| | <u>Aug 31, 25</u> | <u>Aug 31, 24</u> |
|--|----------------------------|--------------------------|
| Total Liabilities | 46,101.51 | 45,989.87 |
| Equity | | |
| 3001 · Unrestricted Net Assets | 833,402.60 | 830,695.50 |
| 3200 · Perm Restricted Net Assets | 158,507.75 | 158,507.75 |
| Net Income | <u>96,861.58</u> | <u>-42,993.04</u> |
| Total Equity | <u>1,088,771.93</u> | <u>946,210.21</u> |
| TOTAL LIABILITIES & EQUITY | <u>1,134,873.44</u> | <u>992,200.08</u> |

Kachemak Bay Broadcasting, Inc

09/11/25

Profit & Loss

Accrual Basis

July through August 2025

| | Jul - Aug 25 | Jul - Aug 24 |
|--------------------------------------|-------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4440 · MEMBER CONTRIBUTIONS | 153,253.98 | 10,810.84 |
| 4441 · DONATIONS & MATCHING FUNDS | 11,250.00 | 2,738.22 |
| 4445 · Business Member Contributions | 1,000.00 | 0.00 |
| 4550 · Underwriting - Cash | 12,043.98 | 8,947.00 |
| 4552 · NON-PROFIT UNDERWRITING CASH | 7,100.60 | 4,867.40 |
| 4630 · Borough Assembly Broadcast | 1,650.00 | 1,100.00 |
| 4660 · Interest Income | 0.17 | 0.17 |
| 4663 · Concert on the Lawn | 13,226.84 | 20,071.37 |
| 4800 · KDLL Service Agreement | 10,710.00 | 10,710.00 |
| Total Income | 210,235.57 | 59,245.00 |
| Gross Profit | 210,235.57 | 59,245.00 |
| Expense | | |
| 000 · Salaries and Wages | 41,880.22 | 54,288.25 |
| 020 · Bonuses/Stipend Compensation | 2,000.00 | 3,500.00 |
| 030 · Payroll Tax | 3,795.61 | 4,868.91 |
| 045 · Benefits - Workers' Comp | 1,196.00 | 1,250.50 |
| 060 · Contract Labor | 4,625.00 | 0.00 |
| 130 · National Affiliation/Programs/ | 2,921.52 | 4,585.64 |
| 235 · INTERNET & DIGITAL SERVICES | 1,273.34 | 1,099.34 |
| 255 · Telephone | 1,022.68 | 1,267.68 |
| 435 · Studio Maint/Upgrade | 0.00 | 111.03 |
| 465 · IT Services | 380.00 | 380.00 |
| 500 · Travel Expense | 0.00 | 1,713.40 |
| 540 · PROFESSIONAL DEVELOPMENT | 67.50 | 0.00 |
| 625 · Program Research & survey | 0.00 | 15.00 |
| 641 · COTL Expenses | 8,866.50 | 13,303.54 |
| 725 · Taxes and Licenses | 0.00 | 40.30 |
| 731 · Insurance | 11,545.74 | 6,953.40 |
| 740 · Building Maintenance/Supplies | 91.28 | 114.86 |
| 760 · Studio Utilities | 351.39 | 68.60 |
| 785 · Transmitter Site Utilities | 2,599.36 | 1,406.65 |
| 800 · Office Supplies | 317.46 | 478.60 |
| 810 · Software | 3,695.27 | 4,159.22 |
| 815 · Postage and Freight | 0.00 | 192.75 |
| 825 · Subscriptions. | 80.00 | 107.61 |
| 865 · Bank @ Merchant Fees | 3,259.32 | 1,386.43 |
| Total Expense | 89,968.19 | 101,291.71 |
| Net Ordinary Income | 120,267.38 | -42,046.71 |
| Other Income/Expense | | |
| Other Income | | |
| 4000 · In Kind Income | | |
| 4551 · Underwriting - Business Trade | 2,293.03 | 666.00 |
| 4555 · Nonprofit Underwriting Trade | 0.00 | 1,432.00 |
| Total 4000 · In Kind Income | 2,293.03 | 2,098.00 |
| Total Other Income | 2,293.03 | 2,098.00 |
| Other Expense | | |
| 9000 · In Kind Expenses | | |
| 900 · MARKETING advertising - TRADE | 170.00 | 1,500.00 |
| 910 · Program & Music Trade | 0.00 | 444.00 |
| 920 · MARKETING fundraising - Trade | 0.00 | 0.00 |
| 930 · Office Expense - Trade | 1,068.27 | 1,100.33 |
| 950 · Travel RTA - Trade | 0.00 | 0.00 |
| Total 9000 · In Kind Expenses | 1,238.27 | 3,044.33 |
| Total Other Expense | 1,238.27 | 3,044.33 |

Kachemak Bay Broadcasting, Inc
Profit & Loss
July through August 2025

| | Jul - Aug 25 | Jul - Aug 24 |
|------------------|--------------|--------------|
| Net Other Income | 1,054.76 | -946.33 |
| Net Income | 121,322.14 | -42,993.04 |