MINUTES of the

BOARD OF DIRECTORS MEETING

Saturday, February 3, 2024
In person and via Zoom

Present: John McLaughlin, Jeremy Steele, Mike Pacheco, Shane O’Neal, Jennifer Ferro, Jeff Pope, Christian Patry

Absent: Liz Lambert, Dick Degueirn, and Karmen Bryant

Staff: Elise Pepple, Travis Pope, Yvonne Lujan, Carlos Morales, Travis Bubenik, Zoe Kurland, Annie Rosenthal, Mitch Borden, Julie Bernal

John calls meeting to order at 1:20 pm.

1. Minutes and Financials

John presents minutes for review and approval to board. Motion by Christian to approve minutes, seconded by Jeremy. All in favor, motion passes at 1:22 pm.

Jeremy discusses financials beginning at 1:23 pm. Review of financials show we are down in membership and up in grants. Membership needs to be reviewed and look at 2024 and see if we need to address it. Christian wants to discuss how we work budgets to see if maybe membership revenue is lowered and see where we land. Elise talks about how we had a deficit budget in 2023 but we have reevaluated for 2024 and identified areas for revenue growth. Jeremy discusses how the growth we have seen has accommodated the areas where spending is up. The increase due to a collaboration had already been identified. Elise discusses areas which have been identified where we need to grow to generate revenue. Underwriting is one area but Jen explains that it is not always easy. Discussion of ways to diversify by possibly opening a money market account to gain interest or to consider a CD ladder. Motion by Shane to accept financials and seconded by Mike. All in favor, motion passes at 2:04 pm.

Presentation by Zoe and Elise begins at 2:05 pm showing the changes at the station. Elise begins by looking at the board responsibilities. Introduction of Yvonne as new station manager
with the departure of Travis Pope. A presentation of all that has been done in the past and where we are looking to go in the future ends at 2:24 pm.

Elise discusses fundraising with the board and their participation to assist. Currently there are 10 board members and this board meeting is the final one for two of the members. Discussion turns to the need to appoint new board members. Best would be to have no less than 9 but would like to have as many as 16 board members. With the current make up it is hard to have the subcommittees envisioned for the future.

Board enters into executive session at 3:10 pm.