



## **KBBI Board of Directors Meeting**

**2/18/2026, 5:30pm**

**KBBI Conference Room and Zoom**

### **AGENDA**

*We provide news, information, and entertainment to foster community engagement.*

1. Call to Order and Roll Call
2. Approval of Agenda
3. Acknowledgement of Public Attendees
4. Approval of the Minutes from 12/17/2025 and 1/21/2026 BOD Meetings
5. Staff Reports
  - a. General Manager's Report and Objectives Review
6. Board Reports
  - a. Governance Committee
  - b. Finance Committee
  - c. Development Committee
  - d. Other Reports
7. Business
  - a. Resolution for Single Signer Authorization for 2026
  - b. Public Outreach Workgroup Priorities
  - c. Meeting Schedule
8. Closing Comments
  - a. Public Attendees
  - b. Manager and Staff
  - c. CAB Members
  - d. Board Members

**Next Meeting: 3/18/2026, 5:30pm, KBBI Conference Room, and Zoom**

## KBBI BOD Dec.17, 2025 Meeting Minutes

- 1) Meeting called to order by President Kyle Schneider at 5:33 p.m. Board members physically present are Kyle, Bill Wuestenfeld, Cindy Bolognani, Jack Cushing, Linda Franklin On Zoom: Jo Michalski, Angie Newby, Mike Brittain Excused: Mel Strydom There is a quorum. General Manager Josh Krohn present. Public Outreach Subcommittee Chair Kathy Carssow present. Public Attendee: Wayne Adderhold
- 2) Agenda approved: Move to approve by Jo, 2<sup>nd</sup> by Bill, no objections, no discussion
- 3) Public Attendee acknowledged.
- 4) Approval of Nov.19, 2025 BOD meeting minutes: Move to approve by Bill, Jack 2<sup>nd</sup> No objections, no discussion.
- 5) Staff Report, General Manager, Josh Krohn: 11/21 Big Fireweed students recorded PSA's, Media Liability Insurance renewed, FCC Equal Opportunity Annual Report filed., KSKA's engineers fixed ARCS t.v. monitoring equipment 11/24 Public Media Bridge Fund Grant accepted, NPR granted total relief from cost of using the Public Radio Satellite System for FY26 and FY27 12/1 & 2 training a new volunteer for running the morning shift 12/4 First installment of the Public Media Bridge Fund Grant received for \$68,914 12/5 Final submission to IRS to be included in this quarter's 990 filing, Form 3468 Investment Credit for transmitter solar installation, Music Rights registration on NPR's new portal completed 12/9 Temporary serving permit for Frostival approved 12/11 NPR Music Rights meeting, new guidelines and opportunities.
- 6) Board Reports: Joint meeting of Finance, Governance and Development Committees met Dec.8, 2025. New Community Outreach subcommittee Kathy Carssow and members of the former CAB will meet with the Development Committee at the next scheduled meeting, there was some discussion about having a presence at a Seward event this coming spring or summer, still looking for donations for silent auction for Frostival, the Porcupine will cost \$1200. Linda volunteers to head silent auction set up, also needs volunteers to work at Frostival, talked about legacy fund PSA recordings by board members
- 7) Resolution 2025-011 for Public Media Bridge Fund Compliance. Bill moves to adopt, Kyle 2nds, no objections, no discussion, document signed by Cindy, Board Secretary, and turned over to Josh.  
Meeting Schedule discussed and accepted. Joint meeting with Development and Public Outreach to be 1/5/2026 at 4:30 p.m., Finance and Governance 1/5/26 at 5:30 p.m.. BOD meeting 1/21/26 at 5:30 p.m.
- 8) Closing Comments: Wayne expressed concern about recent FCC news that may threaten to cancel licenses for NPR and PBS. Kathy: no comment Josh: regarding FCC issue, need to wait and see Jo: advice on running silent auction Mike: membership gifts dispersed in Seward Jack: wants board approval before talking to Federal elected Alaska senators/representative to explore revenue sources Cindy: called Senator Murkowski regarding FCC license issue Linda: need to drum up auction items Kyle: spoke with financial auditor, they think board's intention to continue annual audits is good Bill moves to adjourn the meeting, Kyle 2nds. Meeting adjourned at 6:25 p.m.

## KBBI January 2026 BOD Meeting Minutes

The January Board of Director's meeting was cancelled, by general consensus, due to numerous board members being unable to attend. The BOD will resume their regular monthly meetings in February. Josh Krohn, General Manager, was informed.

DRAFT

## **General Manager's Report 260218**

12/18 – Carriage Agreement for content with NV1 finalized

12/18 – Donation received from Homer High School National Honors Society Trivia Night for \$745.04

12/19 – Engineering contract with CoastAK signed and paid

1/19 – Replacement HC-12 card for production control surface ordered. LCD strips failed, cannot separate from HC-12 card to fix separately

12/29 – Arranged to broadcast Sonnet of the Day in partnership with Pier One Theatre

1/3 – SoundExchange report filed with NPR

1/8 – Completed repairs on Production control surface

1/9 – Programs & Issues report filed with FCC and published on our Public File

1/9 – Added Homer Independent Press and Seward Folly RSS feeds from their websites to KBBI.org homepage

1/10 – KBBI Frostival at the Porcupine Theater. Income was \$3928.38 and expenses were \$1100, total income was \$2828.38.

1/16 – Informational form for Alaska Foundation for the Voices Across Alaska Fund turned in

1/19 – Concert on the Lawn applications for vendors, sponsors, and musicians published on website

1/23 – AK state manager's meeting to discuss advocacy for funding from the state

1/29 – Preliminary report for Public Media Bridge Fund completed and filed

1/30 – AK State manager's meeting discussing ongoing concerns and scheduling an in-person meetup in Anchorage in March or April. Waiting to hear if the Rasmuson Foundation will fund travel and lodging for all managers.

2/4 – Application for Pick.Click.Give 2027 completed

2/9 – Updated station's and management's FRN numbers with the FCC.

2/10 – Master control surface LCD strips failed. HC-12 card pulled and tested, determined to be unreparable. Replacement HC-12 card ordered. Will return both failed HC-12 cards for repairs so we have backup parts on hand in the future.

2/11 – Met with Kathy and Paul to discuss the new public outreach workgroup

2/11 – Worked with CoastAK engineers to identify potential equipment to set up a data link to the transmitter site. Looking at multiband unlicensed Ubiquity hardware.

2/11 – Homer Foundation City of Homer grant application completed and submitted

2/11 – Sent off four news stories to the AK Press Club for consideration in their story contest

2/12 – Confirmed a fundraising event for Saturday, March 21<sup>st</sup>, at Alice's, with the Alicia Viani Trio and Pete Kartsounes. KBBI will handle presales of tickets and find volunteers to help with show. Will split proceeds with band after \$600 reached

## **CAB Transition – Mtg. w/ Josh 2/11/2026**

Josh's notes from our meeting today:

Members: Jana, Paul, Kathy, Jill, MaryLynn, and Elaine

Objectives:

- Assess if KBBI is meeting the educational and cultural needs of the community
- Policy Review
- Provide input on programming
- Member recruitment

To Accomplish these objectives:

- Meet quarterly or as needed
- 3-4 surveys per year, including in person events like Concert on the Lawn
- Section in newsletter to share new programming options
- Active member recruitment

Upcoming events:

- Seward Salmon & Song Festival, May 16-17
- Concert on the Lawn, July 11th



**Kachemak Bay Broadcasting, Inc. (KBBI)**  
**Corporate Resolution of Sole Signature Authority**  
**February 18, 2026**

WHEREAS, Kachemak Bay Broadcasting, Inc. (KBBI), has granted signing and authority to the person described hereunder,

RESOLVED, that the Board of Directors, in accordance with the Financial Policy of the Corporation, authorizes and empowers the following individual to be the sole signer on checks over \$2,000, and under \$10,000, that are written to the Corporation's regular vendors who are listed below. This authorization is valid for the 2026 calendar year, which ends on December 31, 2026.

- Alaska Communications
- Alaska Public Media
- Alaska National Insurance
- APBI (Alaska Public Broadcasting, Inc.)
- APM (American Public Media)
- BSW (Broadcast Supply Worldwide)
- CoastAlaska
- Homer Foundation
- KMXT (Kodiak Public Radio)
- Porter & Allison, Inc. (CPAs)
- Great American Insurance
- HEA (Homer Electric Association)
- NPR (National Public Radio)
- PRX (Public Radio Exchange)
- RCS (software)
- Skyblue Technologies(Mobile app)
- USI (liability insurance)

Name: Joshua Alan Krohn  
Position/Title: General Manager  
Telephone Number: 907.235.7721, ext. 222.  
Email Address: [josh@kbbi.org](mailto:josh@kbbi.org)

Signature: \_\_\_\_\_

The undersigned certifies that they are the properly elected and qualified President of the Board of Directors of Kachemak Bay Broadcasting, Inc., a corporation duly conformed pursuant to the laws of the state of Alaska, and that said meeting was held in accordance with state law and with the Bylaws of Kachemak Bay Broadcasting, Inc.

This resolution has been approved by the Board of Directors of Kachemak Bay Broadcasting, Inc., on February 18, 2026.

I, as authorized by Kachemak Bay Broadcasting, Inc., hereby certify and attest that all the information above is true and correct.

Signature: \_\_\_\_\_  
Kyle Schneider  
President, KBBI Board of Directors

## Kachemak Bay Broadcasting, Inc

## Balance Sheet

As of January 31, 2026

|  | Jan 31, 26          | Jan 31, 25          |
|--|---------------------|---------------------|
| <b>ASSETS</b>                          |                     |                     |
| <b>Current Assets</b>                  |                     |                     |
| <b>Checking/Savings</b>                |                     |                     |
| 1010 · KBBI Checking                   | 466,207.29          | 62,645.35           |
| 1020 · Savings WF                      | 10,121.73           | 10,120.71           |
| 1025 · KBBI FNBA SAVINGS               | 5,621.81            | 5,615.07            |
| 1026 · AK USA Federal Credit Union Sav | 4,991.93            | 4,986.94            |
| 1044 · EDWARD JONES                    | 287,731.05          | 285,249.01          |
| 1050 · Petty Cash                      | 250.00              | 250.00              |
| Total Checking/Savings                 | 774,923.81          | 368,867.08          |
| <b>Accounts Receivable</b>             |                     |                     |
| 1240 · Broadcasting                    | 1,100.00            | 1,650.00            |
| 1250 · KDLL Receivable                 | -0.03               | 77,811.41           |
| Total Accounts Receivable              | 1,099.97            | 79,461.41           |
| <b>Other Current Assets</b>            |                     |                     |
| 1211 · CASH UNDERWRITING - KBBI        | 20,771.08           | 8,782.60            |
| 1212 · TRADE UNDERWRITING - KBBI       | 4,907.41            | 5,403.19            |
| 1340 · Prepaid Expenses-other          | 1,794.00            | 3,160.64            |
| 1480 · Credit Card Clearing Account    | 1,605.00            | 1,127.50            |
| Total Other Current Assets             | 29,077.49           | 18,473.93           |
| <b>Total Current Assets</b>            | 805,101.27          | 466,802.42          |
| <b>Fixed Assets</b>                    |                     |                     |
| 1500 · Land Location #1- transmitter   | 119,565.50          | 119,565.50          |
| 1510 · Land Location #2 - studio       | 44,000.00           | 44,000.00           |
| 1600 · Building #2- Studio             | 501,585.03          | 501,585.03          |
| 1610 · Building - #1 - transmitter     | 20,853.85           | 20,853.85           |
| 1650 · Studio Improvements             | 42,127.45           | 42,127.45           |
| 1660 · Building Improvements - Other   | 112,754.59          | 112,754.59          |
| 1670 · Solar                           | 164,968.50          | 67,768.50           |
| 1700 · Broadcasting Equipment          | 400,357.49          | 400,357.49          |
| 1750 · Office Furniture & Equipment    | 54,836.86           | 54,836.86           |
| 1790 · Construction in Progress        | 0.00                | 97,200.00           |
| 1800 · Accumulated Depreciation        | -1,029,386.60       | -979,621.60         |
| 1810 · ACCUMULATED AMORTIZATION        | -17,812.00          | -15,308.00          |
| 1901 · COMPUTER SOFTWARE               | 29,913.75           | 29,913.75           |
| Total Fixed Assets                     | 443,764.42          | 496,033.42          |
| <b>Other Assets</b>                    |                     |                     |
| 1900 · Investment in Homer Foundation  | 122,115.89          | 73,592.44           |
| Total Other Assets                     | 122,115.89          | 73,592.44           |
| <b>TOTAL ASSETS</b>                    | <b>1,370,981.58</b> | <b>1,036,428.28</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                     |                     |
| <b>Liabilities</b>                     |                     |                     |
| <b>Current Liabilities</b>             |                     |                     |
| <b>Other Current Liabilities</b>       |                     |                     |
| 2030 · Accrued Vacation                | 21,784.40           | 19,699.78           |
| 2250 · Ak ESC Tax Payable - Employee   | 146.87              | 230.48              |
| 2260 · AK ESC Tax Payable - Employer   | 293.72              | 460.99              |
| 2511 · BILLED NOT LOGGED UW CASH       | 17,262.04           | 11,938.46           |
| 2512 · BILLED NOT LOGGED UW TRADE      | 2,935.18            | 1,229.74            |
| 2600 · Other Liabilities               | 2,200.00            | 0.00                |
| 2850 · Deferred CPB CSG grant          | 3,128.75            | 8,166.41            |
| Total Other Current Liabilities        | 47,750.96           | 41,725.86           |
| Total Current Liabilities              | 47,750.96           | 41,725.86           |

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02/12/26

Accrual Basis

## Kachemak Bay Broadcasting, Inc

### Balance Sheet

As of January 31, 2026

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|                                       | Jan 31, 26                 | Jan 31, 25                 |
|---------------------------------------|----------------------------|----------------------------|
| <b>Total Liabilities</b>              | 47,750.96                  | 41,725.86                  |
| <b>Equity</b>                         |                            |                            |
| 3001 · Unrestricted Net Assets        | 781,133.60                 | 830,695.50                 |
| 3200 · Perm Restricted Net Assets     | 158,507.75                 | 158,507.75                 |
| Net Income                            | 383,589.27                 | 5,499.17                   |
| <b>Total Equity</b>                   | 1,323,230.62               | 994,702.42                 |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>1,370,981.58</u></b> | <b><u>1,036,428.28</u></b> |

## Kachemak Bay Broadcasting, Inc

## Profit &amp; Loss

July 2025 through January 2026

|                                      | Jul '25 - J...    | Jul '24 - J...    |
|--------------------------------------|-------------------|-------------------|
| <b>Ordinary Income/Expense</b>       |                   |                   |
| <b>Income</b>                        |                   |                   |
| 4130 · OTHER GRANTS                  | 108,474.75        | 0.00              |
| 4220 · CPB Community Service Grant   | 37,489.00         | 130,316.00        |
| 4440 · MEMBER CONTRIBUTIONS          | 332,000.05        | 115,776.44        |
| 4441 · DONATIONS & MATCHING FUNDS    | 13,501.95         | 2,963.22          |
| 4444 · Donations - Restricted        | 7,000.00          | 5,000.00          |
| 4445 · Business Member Contributions | 1,518.45          | 518.45            |
| 4550 · Underwriting - Cash           | 51,444.02         | 39,441.78         |
| 4552 · NON-PROFIT UNDERWRITING CASH  | 23,856.00         | 31,262.90         |
| 4600 · Special Events.               | 5,852.68          | 2,253.11          |
| 4630 · Borough Assembly Broadcast    | 6,050.00          | 5,500.00          |
| 4660 · Interest Income               | 1,332.03          | 2,091.18          |
| 4660.1 · Investment Income           | 37,297.20         | 2,814.85          |
| 4661 · Rental Income                 | 0.00              | 130.00            |
| 4663 · Concert on the Lawn           | 13,376.84         | 20,071.37         |
| 4666 · Local Rev-Production          | 300.00            | 0.00              |
| 4771 · Local Grant                   | 2,200.00          | 2,150.00          |
| 4776 · HOMER FOUNDATION - GRANT      | 6,000.00          | 0.00              |
| 4800 · KDLL Service Agreement        | 37,485.00         | 37,485.00         |
| <b>Total Income</b>                  | <b>685,177.97</b> | <b>397,774.30</b> |
| <b>Gross Profit</b>                  | <b>685,177.97</b> | <b>397,774.30</b> |
| <b>Expense</b>                       |                   |                   |
| 000 · Salaries and Wages             | 138,252.62        | 210,311.65        |
| 020 · Bonuses/Stipend Compensation   | 7,000.00          | 8,750.00          |
| 030 · Payroll Tax                    | 12,211.36         | 18,881.83         |
| 045 · Benefits - Workers' Comp       | 1,196.00          | 2,009.00          |
| 060 · Contract Labor                 | 9,875.00          | 0.00              |
| 110 · State/Local Affiliation/Progra | 4,500.00          | 6,151.00          |
| 130 · National Affiliation/Programs/ | 14,594.56         | 30,905.18         |
| 235 · INTERNET & DIGITAL SERVICES    | 2,352.94          | 3,861.94          |
| 255 · Telephone                      | 3,757.49          | 4,053.21          |
| 400 · Transmitter maintenance        | 0.00              | 900.00            |
| 435 · Studio Maint/Upgrade           | 1,220.27          | 1,322.40          |
| 465 · IT Services                    | 1,630.00          | 2,830.00          |
| 500 · Travel Expense                 | 1,111.57          | 3,828.39          |
| 540 · PROFESSIONAL DEVELOPMENT       | 67.50             | 0.00              |
| 600 · Premiums and Promotions        | 2,918.10          | 3,520.00          |
| 620 · ADVERTISING                    | 180.00            | 180.00            |
| 625 · Program Research & survey      | 20.60             | 18.00             |
| 641 · COTL Expenses                  | 8,866.50          | 13,303.54         |
| 649 · Special Events                 | 1,923.39          | 1,611.15          |
| 725 · Taxes and Licenses             | 0.00              | 287.10            |
| 731 · Insurance                      | 16,953.44         | 17,183.33         |
| 740 · Building Maintenance/Supplies  | 413.47            | 1,664.35          |
| 760 · Studio Utilities               | 1,881.46          | 3,479.11          |
| 785 · Transmitter Site Utilities     | 14,058.24         | 15,245.99         |
| 800 · Office Supplies                | 925.95            | 1,069.10          |
| 810 · Software                       | 8,032.56          | 10,196.57         |
| 815 · Postage and Freight            | 106.20            | 192.75            |
| 820 · Memberships                    | 246.80            | 125.00            |
| 825 · Subscriptions.                 | 250.34            | 252.69            |
| 835 · PROFESSIONAL SERVICES - ACCTG. | 0.00              | 3,300.00          |
| 840 · Professional Services - Audit  | 11,082.20         | 12,500.00         |
| 845 · APBI engineering subscription  | 6,000.00          | 6,000.00          |
| 855 · Board Expenses - Meetings      | 0.00              | 1,000.00          |
| 865 · Bank @ Merchant Fees           | 8,510.70          | 6,322.84          |
| 875 · PUBLIC RELATIONS               | 322.00            | 283.00            |
| 891 · Technical Equipment Purchased  | 0.00              | 366.58            |
| <b>Total Expense</b>                 | <b>280,461.26</b> | <b>391,905.70</b> |

10:48 AM

02/12/26

Accrual Basis

## Kachemak Bay Broadcasting, Inc

## Profit &amp; Loss

July 2025 through January 2026

|   | Jul '25 - J...    | Jul '24 - J...   |
|---|-------------------|------------------|
| <b>Net Ordinary Income</b>                  | <b>404,716.71</b> | <b>5,868.60</b>  |
| <b>Other Income/Expense</b>                 |                   |                  |
| <b>Other Income</b>                         |                   |                  |
| <b>4000 · In Kind Income</b>                |                   |                  |
| <b>4551 · Underwriting - Business Trade</b> | 6,271.61          | 3,206.00         |
| <b>4555 · Nonprofit Underwriting Trade</b>  | 1,486.00          | 2,890.00         |
| <b>4990 · Professional Services Donated</b> | 0.00              | 6,240.00         |
| <b>Total 4000 · In Kind Income</b>          | <b>7,757.61</b>   | <b>12,336.00</b> |
| <b>Total Other Income</b>                   | <b>7,757.61</b>   | <b>12,336.00</b> |
| <b>Other Expense</b>                        |                   |                  |
| <b>9000 · In Kind Expenses</b>              |                   |                  |
| <b>900 · MARKETING advertising - TRADE</b>  | 940.00            | 1,736.19         |
| <b>910 · Program &amp; Music Trade</b>      | 444.00            | 444.00           |
| <b>920 · MARKETING fundraising - Trade</b>  | 330.00            | 1,625.00         |
| <b>930 · Office Expense - Trade</b>         | 2,471.32          | 2,660.24         |
| <b>950 · Travel RTA - Trade</b>             | 0.00              | 0.00             |
| <b>990 · PROFESSIONAL SERVICES DONATED</b>  | 0.00              | 6,240.00         |
| <b>Total 9000 · In Kind Expenses</b>        | <b>4,185.32</b>   | <b>12,705.43</b> |
| <b>Total Other Expense</b>                  | <b>4,185.32</b>   | <b>12,705.43</b> |
| <b>Net Other Income</b>                     | <b>3,572.29</b>   | <b>-369.43</b>   |
| <b>Net Income</b>                           | <b>408,289.00</b> | <b>5,499.17</b>  |