

CHARITABLE DONATION AGREEMENT

This Charitable Donation Agreement (“Agreement”) is entered into on this ____ day of _____, 2026 (“Effective Date”), by and between **STEVE CANTRELL, an individual (“Donor”)** and **INDEPENDENT SCHOOL DISTRICT NO. 18 OF WASHINGTON COUNTY, OKLAHOMA a/k/a CANEY VALLEY PUBLIC SCHOOLS, a political subdivision of the State of Oklahoma (“Donee”)**.

RECITALS

WHEREAS, Donor wishes to make a charitable gift to Donee for use in furtherance of Donee’s educational mission as provided for herein; and

WHEREAS, Donee desires to accept such charitable gift from Donor, subject to the terms and conditions set forth in this Agreement.

NOW, THEREFORE, in consideration of the mutual promises and benefits set forth herein, the parties agree as follows:

1. Gift. The purpose of this Agreement is to set forth the terms and conditions pursuant to which the Donor shall provide, and Donee shall receive, the charitable gift of _____ Dollars (\$ _____) to be used as an unrestricted gift for the Donee’s general educational purposes (hereinafter referred to as the “Gift”). The Gift is an irrevocable pledge that will be paid by the Donor in one lump sum.

2. Use of the Gift. The Gift shall be used to fund and support Donee’s educational purposes as a public school system. The Gift shall be used solely for charitable, scientific or educational purposes as described in Section 170(c)(2)(B) of the Internal Revenue Code. Donor and Donee acknowledge that Donee shall have sole and complete control over the manner in which the Gift is used for its permitted purpose.

3. Benefit. The Gift is an unconditional donation by Donor. Donor shall not receive any consideration, benefit, or inurement for providing this Gift. Although Donor is currently employed by Donee, Donor’s employment and all benefits related to employment are solely conditioned upon Donor’s employment agreement and performance of his job duties under the employment agreement. No goods, services, money, or other benefit will be provided to Donor in exchange for this donation.

4. Assignment. This Agreement, and the rights and benefits hereunder, may not be assigned by either party without the prior written consent of the other party, which consent shall be in the sole and absolute discretion of the non-assigning party.

5. Governing Law and Venue. This Agreement shall be governed by the laws of the State of Oklahoma without regard to its principles of conflict of laws. Further, in the event of any claim or cause of action arising from this Agreement, the parties hereto consent to the jurisdiction of the federal and/or state courts of the State of Oklahoma.

6. Entire Agreement. This Agreement constitutes the entire agreement between the parties and contains all of the agreements between the parties with respect to the subject matter hereof. This Agreement supersedes any and all other agreements, oral or written, between the parties hereto with respect to the subject matter hereof. Donor acknowledges that he is not entering into this Agreement based upon any statement or representation made by Donee, Donee's agents, or any other person. This Agreement cannot be modified, amended, altered or terminated except by written agreement of the parties.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the Effective Date first written above.

STEVE CANTRELL

**INDEPENDENT SCHOOL DISTRICT
NO. 18 OF WASHINGTON COUNTY,
OKLAHOMA a/k/a CANEY VALLEY
PUBLIC SCHOOLS**

By _____
President, Board of Education

“Donor”

“Donee”