

KNAU Statements of Net Assets
July 1, 2011 – June 30, 2012

ASSETS	2012	2011
Current assets:		
-- Cash and cash equivalents	\$ 983,579	\$ 768,812
-- Investments	\$ 750,701	\$ 742,482
-- Restricted cash	\$ 10,620	\$ 23,555
-- Accounts receivable, net	\$ 126,668	\$ 96,363
-- Other current assets	\$ 4,030	\$ 8,910
Total current assets	\$ 1,875,598	\$ 1,640,122
Noncurrent assets:		
-- Contract receivable	\$ 7,386	\$ 5,636
-- Capital assets, net	\$ 143,591	\$ 149,082
-- Restricted investments		
Total noncurrent assets	\$ 150,977	\$ 154,718
Total assets	\$ 2,026,575	\$ 1,794,840
LIABILITIES		
Current liabilities:		
-- Accounts payable	\$ 16,461	\$ 3,785
--Accrued vacation	\$ 29,155	\$ 29,933
-- Deferred revenue	\$ 16,232	\$ 13,590
Total liabilities	\$ 61,848	\$ 47,308
NET ASSETS		
Invested in capital assets	\$ 143,591	\$ 149,082
Restricted:		
-- Nonexpendable		
-- Expendable - operations	\$ 10,620	\$ 23,555
Unrestricted	\$ 1,810,516	\$ 1,574,895
Total net assets	\$ 1,964,727	\$ 1,747,532
Total liabilities and net assets	\$ 2,026,575	\$ 1,794,840

KNAU Condensed Statements of Revenues, Expenses and Changes in Net Assets
July 1, 2011 – June 30, 2012

REVENUES	2012	2011
Operating Revenues:		
-- In-kind contributions	\$ 30,368	\$75,195
-- Grants and contracts	\$ 295,142	\$274,936
Total Operating Revenues	\$ 325,510	\$350,131
EXPENSES		
Operating Expenses:		
-- Program Services		
-- Programming and production	\$ 745,788	\$799,745
-- Broadcasting	\$ 229,261	\$225,346
-- Public radio stations assistance		
--Total Program Services	\$ 975,049	\$1,025,091
-- Supporting Services		
-- Management and general	\$ 270,371	\$274,129
-- NAU Donated Institutional Support	\$ 306,870	\$319,066
-- Fundraising	\$ 221,532	\$354,715
-- Underwriting	\$ 256,611	\$172,852
--Total Supporting Services	\$ 1,055,384	\$1,120,762
--Total Operating Expenses	\$ 2,030,433	\$2,145,853
Operating Loss	\$(1,704,923)	\$(1,795,722)
NON-OPERATING REVENUES		
-- General appropriation from NAU	\$ 432,900	\$435,938
-- Donated facilities and administrative support from NAU	\$ 340,039	\$348,274
-- Subscriptions and memberships	\$ 633,620	\$600,358
-- Bequests and restricted major gifts	\$ 1,750	\$25,215
-- Underwriting	\$ 484,065	\$456,243
-- Events	\$ 10,000	\$89,628
-- Net investment Income	\$ 8,219	\$159,237
-- Other income	\$ 11,525	\$12,084
Total Non-operating Revenues	\$ 1,922,118	\$2,126,977
Increase (Decrease) in Net Assets	\$ 217,195	\$331,255
Net Assets - Beginning of Year	\$ 1,747,532	\$1,416,277
Net Assets - End of Year	\$ 1,964,727	\$1,747,532