

KNAU Statements of Net Assets
July 1, 2012 – June 30, 2013

ASSETS	2013	2012
Current assets:		
-- Cash and cash equivalents	\$ 944,438	\$ 983,579
-- Investments	\$ 955,635	\$ 750,701
-- Restricted cash		\$ 10,620
-- Accounts receivable, net	\$ 76,991	\$ 126,668
-- Other current assets	\$ 3,485	\$ 4,030
Total current assets	\$ 1,980,549	\$ 1,875,598
Noncurrent assets:		
-- Contract receivable	\$ 12,436	\$ 7,386
-- Capital assets, net	\$ 117,793	\$ 143,591
-- Restricted investments		
Total noncurrent assets	\$ 130,229	\$ 150,977
Total assets	\$ 2,110,778	\$ 2,026,575
LIABILITIES		
Current liabilities:		
-- Accounts payable	\$ 8,395	\$ 16,461
-- Accrued vacation	\$ 25,754	\$ 29,155
-- Deferred revenue	\$ 7,908	\$ 16,232
Total liabilities	\$ 42,057	\$ 61,848
NET ASSETS		
Invested in capital assets	\$ 117,793	\$ 143,591
Restricted:		
-- Nonexpendable		
-- Expendable - operations		\$ 10,620
Unrestricted	\$ 1,950,928	\$ 1,810,516
Total net assets	\$ 2,068,721	\$ 1,964,727
Total liabilities and net assets	\$ 2,110,778	\$ 2,026,575

KNAU Condensed Statements of Revenues, Expenses and Changes in Net Assets
July 1, 2012 – June 30, 2013

REVENUES	2013	2012
Operating Revenues:		
-- In-kind contributions	\$ 8,876	\$ 30,368
-- Grants and contracts	\$ 261,064	\$ 295,142
Total Operating Revenues	\$ 269,940	\$ 325,510
EXPENSES		
Operating Expenses:		
<u>Program Services</u>		
-- Programming and production	\$ 837,154	\$ 745,788
-- Broadcasting	\$ 242,478	\$ 229,261
Total Program Services	\$ 1,079,632	\$ 975,049
<u>Supporting Services</u>		
-- Management and general	\$ 266,233	\$ 270,371
-- NAU Donated Institutional Support	\$ 366,874	\$ 306,870
-- Fundraising	\$ 227,634	\$ 221,532
-- Underwriting	\$ 241,210	\$ 256,611
Total Supporting Services	\$ 1,101,951	\$ 1,055,384
Total Operating Expenses	\$ 2,181,583	\$ 2,030,433
Operating Loss	\$(1,911,643)	\$(1,704,923)
NON-OPERATING REVENUES		
-- General appropriation from NAU	\$ 428,661	\$ 432,900
-- Donated facilities and administrative support from NAU	\$ 399,341	\$ 340,039
-- Subscriptions and memberships	\$ 570,351	\$ 633,620
-- Bequests and restricted major gifts	\$ 5,050	\$ 1,750
-- Underwriting	\$ 500,775	\$ 484,065
-- Events		\$ 10,000
-- Net investment Income	\$ 104,934	\$ 8,219
-- Other income	\$ 6,525	\$ 11,525
Total Non-operating Revenues	\$ 2,015,637	\$ 1,922,118
Increase (Decrease) in Net Assets	\$ 103,994	\$ 217,195
Net Assets - Beginning of Year	\$ 1,964,727	\$ 1,747,532
Net Assets - End of Year	\$ 2,068,721	\$ 1,964,727