

**KVNF**  
**Balance Sheet**  
 As of September 30, 2020

|   | Sep 30, 20        |
|---|-------------------|
| <b>ASSETS</b>                           |                   |
| Current Assets                          |                   |
| Checking/Savings                        |                   |
| 10010 · Bank of Colorado Checking       | 217,553.49        |
| 10020 · First State Bank of CO Checking | 636.35            |
| 10030 · Raffle                          | 16,003.51         |
| 10090 · Petty Cash                      | 3.93              |
| Total Checking/Savings                  | 234,197.28        |
| Accounts Receivable                     |                   |
| 11000 · Acct's Rec. - Other             | 9,478.27          |
| Total Accounts Receivable               | 9,478.27          |
| Other Current Assets                    |                   |
| Security Deposits                       | 500.00            |
| Total Other Current Assets              | 500.00            |
| Total Current Assets                    | 244,175.55        |
| Fixed Assets                            |                   |
| 18000 · Building & Land                 |                   |
| 18900 · A/D - Building & Land           | -223,918.00       |
| 18000 · Building & Land - Other         | 825,757.16        |
| Total 18000 · Building & Land           | 601,839.16        |
| 19000 · Equipment                       |                   |
| 19900 · A/D - Equipment                 | -258,628.12       |
| 19100 · Broadcast Equipment             |                   |
| 19110 · Restricted                      |                   |
| 19111 · Labor                           | 4,178.80          |
| 19112 · Material                        | 1,766.78          |
| 19110 · Restricted - Other              | 164,589.64        |
| Total 19110 · Restricted                | 170,535.22        |
| 19120 · Unrestricted                    | 127,671.89        |
| 19100 · Broadcast Equipment - Other     | 6,228.55          |
| Total 19100 · Broadcast Equipment       | 304,435.66        |
| 19200 · Office Equipment                | 5,226.93          |
| 19300 · Software & Computers            | 4,873.36          |
| 19000 · Equipment - Other               | -1,512.45         |
| Total 19000 · Equipment                 | 54,395.38         |
| Total Fixed Assets                      | 656,234.54        |
| <b>TOTAL ASSETS</b>                     | <b>900,410.09</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                   |
| Liabilities                             |                   |
| Current Liabilities                     |                   |
| Accounts Payable                        |                   |
| 21000 · Accounts Payable                | 1,600.68          |
| Total Accounts Payable                  | 1,600.68          |
| Credit Cards                            |                   |
| 20010 · Visa - Bank of Colorado         | 3,824.68          |
| Total Credit Cards                      | 3,824.68          |
| Other Current Liabilities               |                   |
| 20030 · SBA Loan                        | 10,000.00         |
| 22030 · Direct Deposit Liabilities      | 184.70            |
| 23020 · Accrued Vacation                | 7,305.32          |

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Accrual Basis

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|--|-------------------|
| 24000 · Payroll Taxes                  |                   |
| 24010 · CO. Unemployment               | 365.80            |
| 24020 · Colorado Withholding           | 764.00            |
| 24000 · Payroll Taxes - Other          | 19.99             |
| <b>Total 24000 · Payroll Taxes</b>     | <b>1,149.79</b>   |
| <b>Total Other Current Liabilities</b> | <b>18,639.81</b>  |
| <b>Total Current Liabilities</b>       | <b>24,065.17</b>  |
| <b>Long Term Liabilities</b>           |                   |
| 29000 · Mortgage/TL - Bank of Colorado | 49,655.51         |
| <b>Total Long Term Liabilities</b>     | <b>49,655.51</b>  |
| <b>Total Liabilities</b>               | <b>73,720.68</b>  |
| <b>Equity</b>                          |                   |
| 30000 · Retained Earnings              | 643,418.34        |
| Net Income                             | 183,271.07        |
| <b>Total Equity</b>                    | <b>826,689.41</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>900,410.09</b> |