

MCPB Treasurer's Report

May 1, 2017

Fiscal Status

I've included the February and March Balance Sheets and Income Statements in this report—I forgot the February reports at the last Board meeting. While both show the Line of Credit with a balance of \$23,339.48, that amount was paid off in April when we received the second payment on our Community Service Grant (CSG) from the Corporation for Public Broadcasting (CPB). The bank prefers that we zero out the account at least once a year, and we have now done that.

Members of the Finance Committee have been working on a proposed budget for Fiscal Year 2018. We will have a public meeting to review that proposal sometime in June, date, time, and location as yet to be determined, but we will publish it on the website and announce it on the air. I will have a draft of the proposal to Board members sometime this month for your review. We will be voting on it at the next Board meeting.

Other Comments

I had hoped to have tentative budgets for the next two years available as well, but it looks like that is going to have to wait a bit. In part, that is due to the uncertainty about CPB funding, but also due to the amount of work that has been required just to get next year's budget prepared.

As you may know, and Jeff will likely speak to this, our bookkeeper, Dan McDonnell has left for a full-time position elsewhere as of Friday. He has volunteered to remain on the Finance Committee, and will therefore continue to support our efforts to establish a new budget. I am confident that our new bookkeeper will also make a contribution, and look forward to working with him.