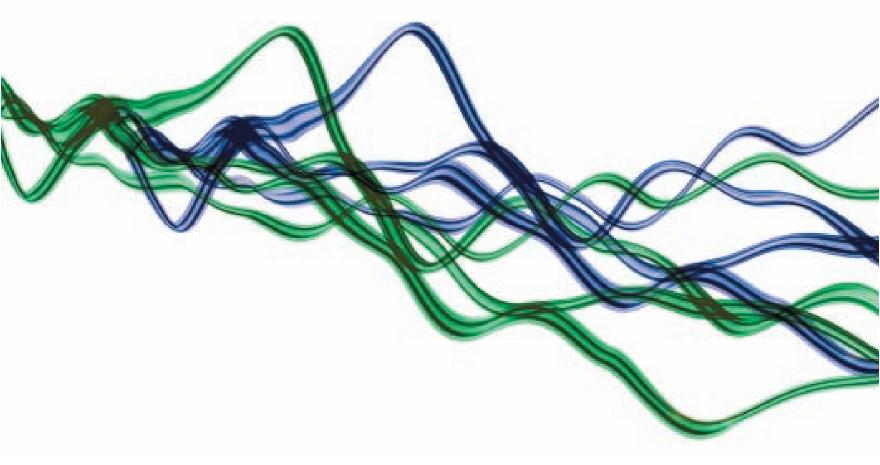
CREATING A SOUND FUTURE







PREPARING FOR THE FUTURE

They said it couldn't be done.

When plans were forming in 1977 to bring public radio to Vermont, the Corporation for Public Broadcasting said it couldn't be done. They said Vermont was too small and sparsely populated to sustain a public radio station.

Unlike most public radio and television stations, VPR is not and never has been affiliated with a public television station or university or college. That means VPR does not depend on state government support to finance its operating expenses, but instead relies on listeners' donations and underwriting by local business for the bulk of its funding. That's what worried the experts at the Corporation for Public Broadcasting.

They needn't have worried.

Today Vermont Public Radio is thriving as the pre-eminent radio service in Vermont and the

bordering areas of Quebec, New Hampshire, New York and Massachusetts. It is the only statewide source of classical music and jazz, as well as the source for fascinating and provocative programs from National Public Radio and American Public Media. VPR is one of the few independent sources of news and cultural programming in the region.

VPR remains firmly committed to its mission to participate in contemporary affairs through programs that place in context the events of today and the past, and the impact they have on the lives of Vermonters. And at a time when classical music is disappearing from the airwaves, VPR Classical is growing to serve more of Vermont and the surrounding area. It is this commitment to serving the comprehensive needs of our listeners that mandates the need for a healthy endowment for Vermont Public Radio.

"Over 170,000 people each week rely on VPR for breaking news and for an understanding of the people, ideas, history, culture and issues behind the news. Over the past thirty years VPR has strengthened the local community, connecting far-flung listeners with programming that enables



them to experience the local and world communities in which they live. For many listeners living in rural areas, Vermont Public Radio is their only information link to the world and a cultural companion throughout the year."

- Mark Vogelzang President & General Manager



a Charitable Gift Annuity, gaining lifelong income

for himself while at the same time helping to

provide for VPR's future. He also included VPR

in his will, and stated that his gift should be set

aside for endowment.

"If there were other radio stations like this in Vermont it would not be so vital, but VPR is a unique school and entertainment source for our people. An endowment fund is as necessary for VPR as it is for any college or university. It is most important to me that the station remain financially strong into the future."

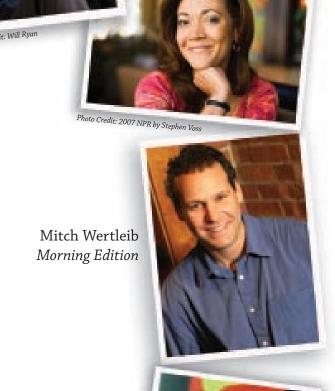
Bill Berry, West Wardsboro

THE PROGRAMS

VPR provides a range of programming that stimulates the imagination of thousands of loyal listeners each week. It is programming designed to engender an understanding of and appreciation for our world, foster discussion and open the mind to infinite possibilities.

VPR is valued by listeners as "their" National Public Radio affiliate, bringing Morning Edition, All Things Considered, Car Talk, Wait, Wait, Don't Tell Me, Fresh Air and other NPR programs into their homes, cars, offices, and barns. Our daily news program, Vermont Edition, connects listeners from the far corners of the state, zooming in on the way public policy affects our lives and drawing out the context of the news for listeners. Regularly scheduled commentaries offer a variety of opinions on issues of the day. And on VPR Classical, local hosts present the best recordings of classical music along with live broadcast performances by regional and national musicians.

Taken all together, the programs of VPR reflect the interests of the community, engage listeners' curiosity, challenge their intellects, and enrich their lives.



Terry Gross Fresh Air

Michele Norris

All Things Considered

Renee Montagne and Steve Inskeep *Morning Edition*



Ray and Tom Magliozzi *Car Talk*



Peter Sagal Wait, Wait, Don't Tell Me



THE AUDIENCE

Per capita, the stations of Vermont Public Radio are one of the most listened to public radio stations in the nation. From its beginnings in 1977 with one transmitter and just 15,000 listeners, VPR has grown to eight stations and twelve translators that cover the entire state and surrounding area, with over 170,000 listeners. Everyone, regardless of his or her ability to contribute to the station, can listen to VPR. By bringing enjoyment and education to listeners across the region-from city to farm, forest and mountains-VPR helps overcome the gap in access to such programs inherent in a rural region.

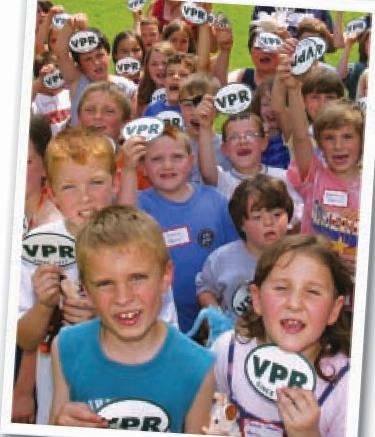
Vermont Public Radio listeners are distinguished by their high level of education, professional success, and community involvement. They are eager to know what's going on around them, both near and far. Vermont Public Radio listeners demand the best that radio has to offer, and they understand that it is their financial support that makes VPR and VPR Classical the quality services they are. Indeed, listeners are so willing to support the station that they supply nearly half the operating budget. Most public radio stations receive only one third of their budget from listeners. That means, in terms of actual dollars contributed per listener, that VPR is one of the best-supported public radio stations in the country.



Wait, Wait, Don't Tell Me



PREPARING FOR THE CHALLENGE



While VPR's accomplishments are extraordinary, so are the financial challenges of the 21st century. Although VPR is financially stable, current income does not permit VPR to realize its full potential nor guarantee its long term fiscal stability.

To this end, VPR has been building an endowment to strengthen its financial base and provide greater budgetary stability. By increasing and diversifying its resources, VPR will be able to create new programming, develop new media and new technologies, build new audiences and ensure that it is at the forefront of the technological revolution. Successful completion of the *Creating A Sound Future Campaign* will enable VPR to take advantage of opportunities, meet unanticipated challenges and secure the station's continuing service to the community.

And now we are faced with the most compelling challenge of the campaign: raising \$500,000 in order to meet the \$1,000,000 end-of-campaign challenge offered by VPR board member Stan Fishkin and his wife Nancy Marshall.

VPR's First \$1 Million Endowment Gift

When this gift was received in 2002 it was one of the largest individual gifts ever made to a community-licensed station. The gift is permanently invested and a percentage of the income from the fund helps support VPR Classical annually. But it didn't stop there. Prior to his death in 2005, Wes Phillips went on to make the lead gift of \$2 million dollars to the *Creating A Sound Future Campaign*, setting the campaign on a course certain to succeed.



"To quote the old expression, 'If you want to dance, you have to pay the band.' It is our hope that everybody will give whatever they can for financial support so that Vermont Public Radio remains the wonderful station it has become."

- Wes Phillips, Morgan





"Over more than 25 years, I've watched VPR develop into a cherished community institution that provides a connection for listeners across our region. And, for so many of us, VPR is quite simply an essential component of living in Vermont.

A successful campaign will provide a continuous

source of funding for VPR in the future. If, like me, you value all that Vermont Public Radio provides, please consider endowing this state treasure."

- Amy Hastings, Middlebury Chair, VPR Board of Directors



MEETING THE CHALLENGE

The *Creating A Sound Future Campaign* will provide for the following:

FISCAL INDEPENDENCE & STABILITY

As VPR delves deeper into the world of ideas, expanding coverage of local news, politics, editorial opinion and policy debate, the reigning values of editorial independence and journalistic integrity become ever more paramount. Fiscal independence, management integrity, and good Board governance are the guardians of these values. The VPR endowment ensures the first of these three guardians - fiscal independence. VPR must plan for inevitable economic instability and ensure its

ability to maintain continued programming excellence during a downturn. VPR maintains its service through the majority support of contributing listeners and local business underwriters. These funds also determine how much federal funding VPR will receive, averaging 10% of the annual budget. An economic downturn seriously jeopardizes all

these sources of funding, and thus, the quality of VPR's services and programs, should it not have a fallback position that endowment provides.

NEW PROGRAM INITIATIVES & Programming excellence

Innovative programming relevant to VPR's listeners is our lifeblood. Startup resources for locally produced programming, such as *Vermont Edition* and expanded local news, have come from operating funds and one-time seed money grants from foundations. Endowment income will support new program initiatives and continued programming excellence, ensuring they reflect and serve the region. As consolidations in the radio industry leave fewer locally-owned stations and reduce the diversity of content, VPR is committed to serving the local community with news, information, insightful perspectives on community issues, and the work of local musicians, performers and artists.

NEW TECHNOLOGIES

New technologies can rapidly affect how listeners use VPR; therefore, VPR needs the flexibility to act

quickly to adopt new technologies, while still maintaining the current expansive infrastructure. Keeping pace in the technology-intensive field of broadcast production and distribution can quickly outstrip any available capital reserves, as has happened in VPR's past. Current resources needed to accommodate technical changes in production and distribution are frankly inadequate. VPR must be financially nimble to adapt as new technologies are deployed to extend and enhance the reach of the VPR community.

For Vermont Public Radio to flourish in the face of changes in broadcast technology, unpredictable economic cycles and inevitable federal funding cuts, VPR must increase and diversify its financial resources - resources that will allow VPR to protect program excellence, nurture new programming, support innovative technologies, and ensure

journalistic independence. A gift to VPR is an investment in the ideas and culture of our diverse community - an investment in our future to ensure that VPR will remain a significant information, education, and entertainment resource for generations to come.

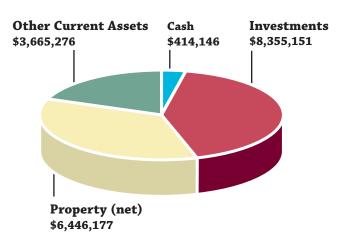
INVESTING FOR THE FUTURE

The Board of Directors understands that the days ahead for public radio will be complex and fast-moving. Some current revenue sources may disappear while new opportunities may suddenly appear. It is essential that the station remains as flexible and innovative as possible. The *Creating a Sound Future* endowment will ensure the future of VPR.

The Board has established an Investment Committee to invest, track, and otherwise manage the endowment funds for VPR. The Investment Committee has members with a broad range of investment experience and contacts within the investment community. VPR has endowment funds invested through Mill Creek Capital Advisors, who works closely with staff and the Investment Committee and in accordance with VPR's investment policies.

FINANCIAL

VPR Asset Breakdown FY 2007



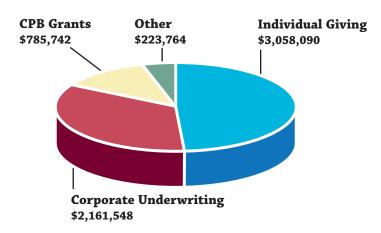
BALANCE SHEET

Vermont Public Radio completed FY 2007 on September 30th with a strong financial position. Cash and Investments were particularly strong, increasing 26% over the previous one year period. This was driven by solid growth of assets under management, generated through investment returns and contributions.

Overall Net Assets grew by more than 20% in FY07, ending the year with over \$17.4 million dollars in unrestricted and restricted assets, as compared to \$3.7 million in assets just ten years ago. Much of this growth is attributed to Vermont Public Radio's signal expansion for VPR and VPR Classical and the infrastructure needed to broadcast state-wide on analog and HD-Digital. Such growth is made possible through the generous support of our listeners and strong financial management.

With VPR's interest in frequency expansion and identified facility needs, the organization is in the enviable position of having minimal long-term debt.

VPR Income Sources FY 2007



REVENUES

At the end of FY07 overall revenue exceeded budget by over \$200,000. This was driven primarily by grant revenue and underwriting income, in addition to revenue from tower leases and the gain from the sale of non-strategic translators. Underwriting revenue experienced a 5% increase over the previous fiscal year. Membership revenue once again exceeded \$3 million dollars.

The favorable variance in generated revenue is encouraging: tower leases, investment income, and production revenue were all strong throughout FY07.

OVERVIEW

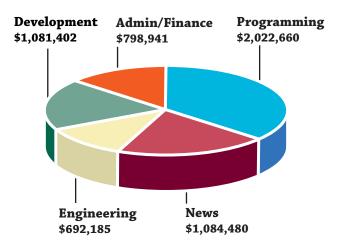
EXPENSES

Vermont Public Radio dedicates almost 70% of its resources annually to creating and broadcasting programming on VPR and VPR Classical (programming, news and engineering). The remaining part of the budget supports the operation with administrative, financial, and fund raising services.

In FY 2007, VPR increased expenditures in the area of Programming and News by almost 17%. Total operating expense was under budget by more than 6%, or \$351,000.

In addition to the normal operating expenses and the expenses associated with the *Creating a Sound Future Campaign*, VPR invests \$350,000 annually in its physical plant and to replenish and replace other fixed assets.

VPR Expense Sources FY 2007



FEDERAL FUNDING

While VPR does not receive any operating funds from local or state government, it does receive 10-13% of its budget-an average of \$700,000 annually-from the federal government through the Corporation for Public Broadcasting (CPB). CPB's grant for any given year is based on the amount of the station's local support received the previous year. Thus, if membership and underwriting support declines in one year, CPB funds will be reduced in the following year, penalizing the station at a time when support is most critical. Federal funding for FY07 was higher than in past years because of VPR's *Creating a Sound Future Campaign*.

During the past decade, congressional attempts have been made to drastically reduce or eliminate CPB funding for public broadcasting. While this funding seems secure at the present time, political maneuvering can change this quickly. Endowed operating support equal to VPR's current CPB grant would protect the station from future shifts in federal funding and make VPR much more self-reliant and able to plan for the future.





MEMORIAL AND NAMED GIFT OPPORTUNITIES

Designated Funds:

For contributions of \$250,000 or more to the *Creating a Sound Future Campaign*, a donor may designate that the income from their gift be directed to a particular initiative, named fund, or broad area of need, in accordance with VPR's gift acceptance standards.

Named Funds:

For gifts of \$100,000 or more, donors may create a named fund within the *Creating a Sound Future* endowment and receive on-air recognition such as "Programming is brought to you in part by the John and Mary Smith Fund for Programming Excellence." Income from these gifts will be used to support the general purposes of the *Creating a Sound Future Campaign*. On-air recognition is proportionate to the gift size, and agreed upon at the time of the gift.

For gifts of \$25,000 or more, donors may create a named fund within the *Creating a Sound Future* endowment. Income from these gifts will be used to support the general purposes of the *Creating a Sound Future Campaign*.

Spaces:

VPR is pleased to offer specific naming opportunities of various spaces in the Colchester headquarters. Physical spaces are identified by a plaque naming the donor or in honor or memory of a loved one

Naming Opportunity Gift Amount

VPR's Colchester Headquarters	
(to name the building)	\$2,000,000
Main On-Air Studio	1,000,000
Production Studio A	250,000
Lobby	250,000
Chief Financial Office	150,000
Chief Engineering Office	150,000
Chief Development Office	150,000
Chief News Office	150,000
Production Booth	100,000

All donors of \$10,000 or more will be listed on a plaque prominently displayed at the VPR Colchester Headquarters. All contributors to the *Creating a Sound Future Campaign* will receive acknowledgment in a special VPR publication at the conclusion of the campaign.

*All naming opportunities are subject to change and are offered based upon the date of the gift.

Well before the Creating a Sound Future Campaign began, Thoreau Raymond made a generous gift to encourage VPR to start an endowment fund. Thoreau is a firm believer in the adage that every penny counts, and stresses that every gift, even modest ones, can make a difference in the health of an organization.



"Any good farmer knows that you keep your seed crop. You don't eat it but save it for next year's crop. Every listener must work harder to support the future of the station, to help VPR gain independence from government funding."

- Thoreau Raymond, Concord, NH

WAYS TO ENDOW VERMONT PUBLIC RADIO

There are many ways to support the future of VPR, depending on your own particular interests. Contributions may be made with an outright gift of cash or stock or through a planned gift such as a bequest, trust, or a charitable gift annuity. You may consider:

$1.\,\mathrm{A}$ gift of Cash is always welcome

- 2. **A gift of Appreciated Stock** held for more than one year will, in most cases, allow you to avoid capital gains tax. For example, if you bought stock for \$5,000 that's now worth \$10,000, you do not have to pay capital gains tax on the appreciated value of the stock when you give it to VPR. In addition, you are entitled to an income tax deduction based upon the market value of the stock at the time of the gift.
- 3. **A Charitable Gift Annuity** is a simple agreement that allows you and/or another beneficiary to receive a fixed, guaranteed income for life, while supporting VPR. The older you are when you make the gift, the higher the fixed pay out rate will be. Plus, you are entitled to an immediate income tax deduction for a portion of the gift.
- 4. **Through a Bequest in your Will** you can designate a certain amount or a percentage of your estate to benefit VPR. If you already have a will, you can easily add a codicil at any time.
- 5. **Giving through a Retirement Plan** is an easy, smart and tax-wise way to give. If you leave the

assets in your Individual Retirement Accounts (IRAs), in 401(k) plans, and 403(b) plans to anyone other than your spouse, upon your death they will be subject to income tax and may be subject to estate tax -- sometimes up to 75 percent of the assets. Through a change of beneficiary form you can assure that the full value of your retirement account will benefit VPR.

- 6. A Charitable Remainder Trust is another way that you or another designated beneficiary can receive income for life, with VPR receiving the principal at the death of the last beneficiary. A Charitable Remainder Trust can be funded with appreciated assets which would allow you, in most cases, to avoid capital gains taxes plus enjoy a charitable deduction for the gift.
- 7. **There are many other gift arrangements** to consider, depending on your own particular interests and needs. You may want to consider a gift of real estate, life insurance policies, or other personal property.

To determine which gift arrangement best fits your needs, the needs of your beneficiaries, and your philanthropic goals, it is important that you consult your lawyer and/or financial planner. We are also here to help.

For more information about ways you can give to VPR's *Creating a Sound Future Campaign*, please contact Tere Gade, Director of Major Giving at VPR, 365 Troy Avenue, Colchester, VT 05446,





MISSION

Vermont Public Radio enriches the mind, nourishes the spirit, and connects the community through distinctive radio programming.

VISION

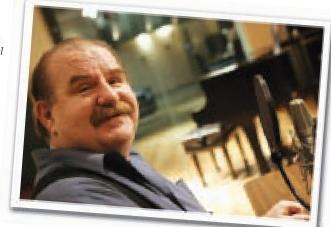
Vermont Public Radio will be the essential and trusted source for the exchange of ideas, information and culture - deepening our listeners' understanding of their community and the world.

VALUES

As a leading independent non-profit institution in Vermont whose foundation is based on independence, innovation and integrity, we are committed to these core values...

- Maintaining the highest standards of journalism with trustworthy, balanced content that enriches public dialogue.
- Bringing our listeners programming with a distinctive voice - one that reflects this region, while expanding our collective understanding of the global community.
- Maintaining the highest standards of quality and a commitment to continuous improvement.
- Offering a broad view that reflects the significant diversity in our community and the world.
- Investing in the future of our employees to ensure a skilled, vibrant and creative workforce that values diversity of experience.
- Strengthening the public radio community nationally.
- Stewarding the resources entrusted to us with integrity, prudence and accountability.
- Fostering open and candid relationships with our listeners, contributors, and supporters.

Walter Parker



VPR CAMPAIGN STEERING COMMITTEE

Honorary Co-Chairs

Lois McClure Barbara Snelling Hilton Wick (deceased)

Family Gifts Chair

Bill Schubart

Leadership Gifts Co-Chairs

Donna Carpenter Stan Fishkin

Committee Members

Sam Chauncey Staige Davis Deborah Granquist Amy Hastings Jay Kenlan Marie Kireker John McCardell, Jr. Bill Stetson Al Wakefield Vicky Young

CAMPAIGN STAFF

President & General Manager

Mark Vogelzang

Vice President of Development

Robin Turnau

Director of Major Giving

Tere Gade

Manager of Major Giving

Retta Huttlinger

Manager of Special Giving

David Warren

VERMONT PUBLIC RADIO BOARD OF DIRECTORS

























Traci Griffith Cambridge, VT







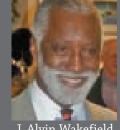




















Jody Evans





Mitch Wertlieb Host, Morning Edition



Betty Smith-Mastaler



Robin Turnau

John Van Hoesen



Chris Albertine



John Dillon VPR Reporter







Peter Fox Smith



Joe Goetz Host, VPR Classical







Walter Parker Host, VPR Classica



Robert Resnik Host, All the Traditions







Retta Huttlinger Manager of Major Giving



AWARDS & HONORS

2008

National Edward R. Murrow Awards:

RTNDA's Edward R. Murrow Award honors outstanding achievements in electronic journalism.

• Outstanding Continuing Coverage: The Changing Climate

Regional Edward R. Murrow Awards:

RTNDA's Edward R. Murrow Award honors outstanding achievements in electronic journalism.

- Outstanding Continuing Coverage:
- The Changing Climate

 Outstanding Documentary: Homeless in Vermont (Lynne McCrea)
- Outstanding Broadcast Writing:
- Pigeon Racing (Steve Zind)

 Outstanding Feature/Hard News: Stanstead Border (Charlotte Albright))
- Outstanding Investigative Reporting: (John Dillon) - Citizens protest use of Chloramine
- Health Dept. will not halt Chloramine use
- CDC officials to visit Vermont
- CDC officials hear Chloramine complaints

2007

National Edward R. Murrow Awards:

RTNDA's Edward R. Murrow Award honors outstanding achievements in electronic journalism

- Outstanding Feature Reporting:
- Peace Song Competition (Steve Zind)

 Outstanding Broadcast Writing: Your Own Coffin (Steve Zind)

Regional Edward R. Murrow Awards:

RTNDA's Edward R. Murrow Award honors outstanding achievements in electronic journalism.

- Outstanding Investigative Reporting: Mexican Labor on the Farm (John Dillon)
- Outstanding News Series: Iran Today (Steve Zind)
- Outstanding Continuing Coverage: Mexican Labor on the Farm (John Dillon)
- Outstanding Feature Reporting: Peace Song Competition (Steve Zind)
- Outstanding Broadcast Writing: Your Own Coffin (Steve Zind)

Mark Vogelzang, Nina Keck, Steve Zind, Michele Norris and John Van Hoesen

2006

Public Radio News Director Incorporated (PRNDI) Awards:

Public Radio News Director Incorporated Award is the only national competition devoted to rewarding outstanding local public radio news.

- **Best Newscast:** Midday Report (Steve Delaney)
- Writing: Bug Camp (Steve Zind)

National Edward R. Murrow Awards:

RTNDA's Edward R. Murrow Award honors outstanding achievements in electronic journalism

- Outstanding Investigative Reporting: (Nina Keck)
 - Student suspension still controversial on Middlebury campus
- Judge rules Middlebury College had right to suspend student

Regional Edward R. Murrow Awards:

RTNDA's Edward R. Murrow Award honors outstanding achievements in electronic journalism

- Outstanding Continuing Coverage: (Susan Keese, Nina Keck, Steve Zind, Mitch Wertlieb and Steve Delaney)
- Lake George tour boat being refloated;
- Lake George boat investigation yields discoveries;
- Lawsuits filed in Lake George boat accident;
- Sheriff's report released on Lake George
- boat accident
- Outstanding Investigative Reporting: (Nina Keck)
- Student suspension still controversial on
- Middlebury campus;
 Judge rules Middlebury College had right to
- suspend student • Outstanding Hard News Feature: (Susan Keese)
- Dartmouth medical center students hold memorial service for cadavers
- Outstanding Feature Reporting: (Nina Keck)
- Aging skiers participating in masters race at Killington

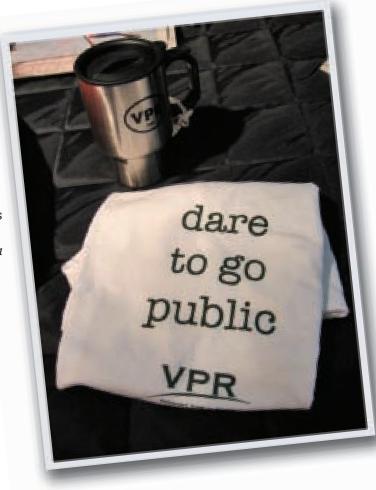
Regional Associated Press Awards:

- Public Affairs/Documentary: Fair People (John Dillon, Nina Keck, Susan Keese, Mitch Wertlieb, Betty Smith, Lynne McCrea, Steve Delaney)
- Feature Enterprise: Bug Camp (Steve Zind)
- General News: Army National Guard Spc. Scott McLaughlin Deployment (Steve Zind)
- Breaking News: Fell sentenced to death (John Dillon, Mitch Wertlieb)
- Investigative Reporting: Cyberbullying (Nina Keck)
- Editorials: The Wind Power Debate
- Weather: The Eye on the Sky



YOUR SUPPORT IS CRITICAL TO OUR FUTURE

As a friend of Vermont Public Radio, you already invite us into your home every day and are aware of VPR's contribution both to the community and your own life. In the preceding pages you have learned of the importance of the endowment campaign for keeping VPR strong and vibrant. You've seen photographs and read quotes from individuals who were instrumental in starting us on the road to building an endowment, the Board of Directors who have put their full weight and enthusiasm behind this project, and the staff who've worked hard to make it happen. Now it's your turn! Your gift to the *Creating a* Sound Future Campaign will enable us to meet the challenge offered by our friend and board member, Stan Fishkin and his wife Nancy Marshall, and bring this most ambitious development effort in VPR's history to a successful conclusion.



"We feel strongly that Vermont Public Radio is a vital community institution; the only radio station for sentient and thoughtful people. Some years ago I felt an obligation to start VPR on the path to an



endowment and have worked with many VPR supporters to build a strong financial base. We are delighted to have been involved in this critical project and to help finish the campaign successfully."

- Stan Fishkin and Nancy Marshall

CREATING A SOUND FUTURE CAMPAIGN DONORS AS OF JULY 7, 2008*

Roland and Sandy Adams Marcia Ahlborg Chris Albertine Joan and James Ashley Judith and Edward Becker The Estate of Bill Berry William and Sharon Biddle Joseph and Dale Boutin Maxine and Richard Brandenburg Zuzana and Kevin Brochu Chris and Connie Brown Suzanne and Nord Brue Arthur and Elise Burrows The Byrne Foundation Anna Taylor Caleb Donna and Jake Carpenter In honor of Donna Carpenter Neil Charnoff Sam Chauncey Jamie Paul Clark and Helen Paul Margareta E. Colmore Peter W. Coogan and Deborah Willard Coogan Melanie Coulson and Graham Johnson Jack Crowl and Gaal Shephard Huw and Linny Curtis Staige and Marnie Davis Ann B. Day Closey and Whit Dickey John Dillon Brian Donahue The Durst Family Holly K. Dustin Gail England Sabra Field

Michael and Dana Engel Jody Evans and Shawn Saucier John and Nancy Ewen George and Maxie Ewins The family of Tony Farrell David G. Floyd and Jane Corbett-Floyd Joseph E. and Catherine L. Frank Tere and Chris Gade Allen and Sandra Gartner Stephen H. Goldberg Arnold and Virginia Golodetz Jefferson Gomez and Traci Griffith Harry Grabenstein and Fran Stoddard Marlene M. Graf Wayne and Deborah Granquist

Sarah Gray Gund Cathy Halnon Eric Hanson Breda and Bob Harnish Verna Palmer Harvey Patricia and Ray Harwick

Hanna and Charles M. Gray

Douglas Griswold and Lori Rowe

Amy Hastings and Larry Yarbrough Mr. and Mrs. Francis Hatch

The Marvin and Norma Hathaway Foundation

Phil Hoff

Kathleen and Norris Hoyt

Retta Huttlinger

Indian Tree Foundation at the Vermont Community Foundation Gail and Richard Isenberg

Michelle Jeffery

Tom Johnson and Ina Smith / Johnson Family Foundation

Dr. Leila Joseph Louis F. and Margaret L. Kannenstine Marion Kellogg

Jav and Carol Kenlan Robert Kenny and Patricia Suozzi

Laurie and Godfrey Kigonya Robert Kinzel & Margaret O'Toole Charles and Marie Kireker

Spencer R. Knapp John H. Kueffner

and Carolyn Goodwin Kueffner

Jane Lancaster Phil and Crea Lintilhac

Pamela N. Linton

Meg Little

Brian and Patricia Marshall

Nancy Marshall and Stanley Fishkin

Lois H. McClure

Lynne McCrea and Family Chris and Penny Miller Kendall Ankeny Mix Paul and Welthy Myers

In memory of Ronald A. Nemcosky Robert P. and Julia S. Northrop

Faith Parker

Rich and Karen Parker

Walter Parker

In recognition of Ray Phillips's

vision for VPR Nancy and Bill Polk

Ty Robertson and David A. Wolfe Donald and Mary Lou Robinson

Angus and Elisabeth Russell Kay & Richard Ryder, MD

Christine and George Salembier

Frank and Brianna Sands Foundation Mr. & Mrs. John Sayward

The Estate of Luella Schroeder Bill and Kate Schubart

Ben and Barbara Scotch

Anne Segal Betty Smith and Tony Mastaler

Barbara W. Snelling

Helen M. Soule and Richard S. Donahey III

St. John - Lockridge Family

Stern Family

Jane Watson Stetson and E.W. Stetson III Stephanie Stouffer

Roddy and Holly Superneau

Michell Thurmond and David Scheuer

Jennifer Towne

Robin and Bob Turnau

Marc A. and Dana Lim vanderHeyden

John Van Hoesen and Fred Sargeant Jonathan and Priscilla Vincent

Mark and Rhonda Vogelzang

Wakefield Talabisco International /

J. Alvin Wakefield

David and Jane Warren Mitch Wertlieb

In memory of Barbara Wick

The Wisdom Connection

Hunter and Sue Yager

Bob and Vicky Young

Daniel and Susan Zucker

Anonymous (27)

* If there is an error, or your name has been inadvertently omitted from the list, please contact us at (800) 639-2192.

STATION LISTINGS

VPR Stations

107.9 Burlington

89.5 Windsor

88.7 Rutland

88.5 St. Johnsbury

94.3 Bennington

92.5 Manchester*

94.5 Brattleboro*

95.3 Middlebury*

94.1 Montpelier*

101.1 Rupert*

VPR Classical Stations

90.9 Burlington/Plattsburgh

88.1 Norwich

95.1 Sunderland/Manchester

93.5 Bennington*

103.9 Hanover*

106.9 Manchester*

99.5 Middlebury* 99.5 Newbury*

106.9 Woodstock*

93.3 Rupert*

94.7 Bolton*

94.5 Wake Robin, Shelburne*

103.9 Kendal at Hanover*

*low power translator

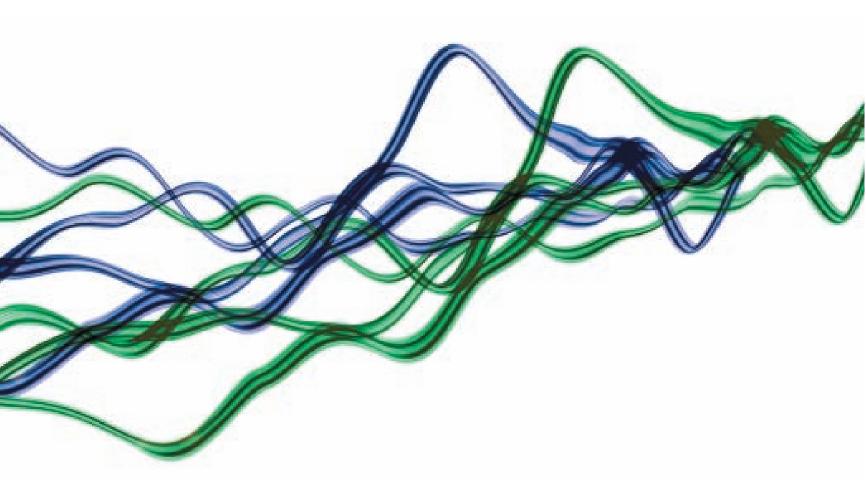
CONTACT INFORMATION

Creating a Sound Future Campaign

365 Troy Avenue Colchester, VT 05446 Contact: Tere Gade, tgade@vpr.net Phone: 800.639.2192 Fax: 802.655.2799 www.vpr.net









365 Troy Avenue Colchester, VT 05446

> 800.639.2192 www.vpr.net