

WNIU AND WNIJ
PUBLIC TELECOMMUNICATION ENTITIES
OPERATED BY NORTHERN ILLINOIS UNIVERSITY
STATEMENT OF NET ASSETS

	<u>June 30, 2014</u>	<u>June 30, 2013</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 516,991	\$ 369,580
Accounts Receivable	0	0
Grants Receivable	258,085	299,983
Prepaid Expenses	12,234	62,099
Total Current Assets	<u>787,310</u>	<u>731,662</u>
Noncurrent Assets		
Capital Assets, Net of Accumulated Depreciation	951,400	1,013,344
Total Noncurrent Assets	<u>951,400</u>	<u>1,013,344</u>
TOTAL ASSETS	<u>1,738,710</u>	<u>1,745,006</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	106,300	29,964
Deferred Revenue	60,103	2,090
Total Current Liabilities	<u>166,403</u>	<u>32,054</u>
TOTAL LIABILITIES	<u>166,403</u>	<u>32,054</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	951,400	1,013,344
Restricted	3,440	58,628
Unrestricted	<u>617,467</u>	<u>640,980</u>
TOTAL NET ASSETS	<u>1,572,307</u>	<u>1,712,952</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,738,710</u>	<u>\$ 1,745,006</u>

See accompanying notes to financial statements

WNIU and WNIJ
PUBLIC TELECOMMUNICATIONS ENTITIES
OPERATED BY NORTHERN ILLINOIS UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>June 30, 2014</u>	<u>June 30, 2013</u>
REVENUES		
Operating Revenue		
Grants from Corporation for Public Broadcasting	\$ 170,882	\$ 224,628
Grants - State	104,523	75,355
Grants - Private	0	0
Grants - Federal	2,090	0
Other Sources	2,962	4,350
	<u>280,457</u>	<u>304,333</u>
EXPENSES		
Operating Expenses		
Program Services		
Programming and Production	1,471,956	1,401,334
Broadcasting	362,817	328,303
Program Information and Promotion	183,245	199,998
Support Services		
Management and General	428,860	355,040
Fund Raising and Membership Development	395,775	438,450
Underwriting and Grant Solicitation	281,889	347,390
Depreciation and Amortization	81,471	82,771
	<u>3,206,013</u>	<u>3,153,286</u>
Net Operating Revenue/(Expense)	<u>(2,925,556)</u>	<u>(2,848,953)</u>
NONOPERATING REVENUES (EXPENSES)		
General Revenue from Northern Illinois University	1,139,649	1,220,431
Facilities and Support Services from Northern Illinois University	547,890	566,515
Gifts	1,070,115	1,078,939
Contributed Services	27,242	29,927
Interest Income	0	0
Other Sources	15	40
	<u>2,784,911</u>	<u>2,895,852</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(140,645)</u>	<u>46,899</u>
NET ASSETS, BEGINNING OF YEAR	<u>1,712,952</u>	<u>1,666,053</u>
NET ASSETS, END OF YEAR	<u>\$ 1,572,307</u>	<u>\$ 1,712,952</u>

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WNIU AND WNIJ
PUBLIC TELECOMMUNICATION ENTITIES
OPERATED BY NORTHERN ILLINOIS UNIVERSITY
STATEMENT OF CASH FLOWS
YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Cash flows from operating activities:		
Change in net assets	(\$140,645)	\$46,899
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Equipment non-tagable	0	986
Depreciation expense	81,471	82,771
(Increase) decrease in assets:		
Accounts receivable	0	0
Grants receivable	41,898	(267,883)
Prepaid expenses	49,865	40,636
Increase (decrease) in liabilities:		
Accounts payable	76,336	(22,499)
Deferred revenue	58,013	0
Net cash provided by operating activities	166,938	(119,090)
Cash flows from investing activities:		
Purchase of property and equipment	(19,527)	(14,841)
Capital improvements	0	0
Net cash used by investing activities	(19,527)	(14,841)
Cash flows from financing activities:		
Payments on long-term debt	0	0
Net cash used by financing activities	0	0
Net increase in cash and cash equivalents	147,411	(133,931)
Cash and cash equivalents at beginning of year	369,580	503,511
Cash and cash equivalents at end of year	\$516,991	\$369,580

Northern Public Radio is not required to file IRS form 990 and has no equal information to report for FY14.