

WNIU AND WNIJ
PUBLIC TELECOMMUNICATION ENTITIES
OPERATED BY NORTHERN ILLINOIS UNIVERSITY
STATEMENT OF NET ASSETS

	June 30, 2012	June 30, 2011
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 503,511	\$ 416,355
Accounts Receivable	0	0
Grants Receivable	32,100	86,924
Prepaid Expenses	102,735	67,824
Total Current Assets	638,346	571,103
Noncurrent Assets		
Capital Assets, Net of Accumulated Depreciation	1,082,260	1,195,466
Total Noncurrent Assets	1,082,260	1,195,466
TOTAL ASSETS	1,720,606	1,766,569
 LIABILITIES		
Current Liabilities		
Accounts Payable	52,463	27,581
Deferred Revenue	2,090	0
Total Current Liabilities	54,553	27,581
TOTAL LIABILITIES	54,553	27,581
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	1,082,260	1,195,466
Restricted	0	0
Unrestricted	583,793	543,522
TOTAL NET ASSETS	1,666,053	1,738,988
TOTAL LIABILITIES AND NET ASSETS	\$ 1,720,606	\$ 1,766,569

WNIU and WNIJ
PUBLIC TELECOMMUNICATIONS ENTITIES
OPERATED BY NORTHERN ILLINOIS UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

	<u>June 30, 2012</u>	<u>June 30, 2011</u>
REVENUES		
Operating Revenue		
Grants from Corporation for Public Broadcasting	\$ 224,953	\$ 226,024
Grants - State	85,147	115,197
Grants - Private	0	0
Grants - Federal	0	2,500
Other Sources	6,170	6,375
Total Operating Revenues	316,270	350,096
 EXPENSES		
Operating Expenses		
Program Services		
Programming and Production	1,354,912	1,331,580
Broadcasting	302,391	342,746
Program Information and Promotion	165,453	146,804
Support Services		
Management and General	489,938	498,164
Fund Raising and Membership Development	417,200	329,039
Underwriting and Grant Solicitation	321,503	256,425
Depreciation and Amortization	83,469	90,330
Total Operating Expenses	3,134,866	3,058,088
Net Operating Revenue/(Expense)	(2,818,596)	(2,707,992)
 NONOPERATING REVENUES (EXPENSES)		
General Revenue from Northern Illinois University	1,058,550	1,014,358
Facilities and Support Services from Northern Illinois University	648,256	565,294
Gifts	1,006,882	1,040,361
Contributed Services	31,854	31,795
Interest Income	0	0
Other Sources	120	481
Net Nonoperating Revenues	2,745,662	2,652,289
INCREASE (DECREASE) IN NET ASSETS	(72,934)	(55,703)
NET ASSETS, BEGINNING OF YEAR	1,738,987	1,794,690
NET ASSETS, END OF YEAR	\$ 1,666,053	\$ 1,738,987

WNIU AND WNIJ
PUBLIC TELECOMMUNICATION ENTITIES
OPERATED BY NORTHERN ILLINOIS UNIVERSITY
STATEMENT OF CASH FLOWS
YEARS ENDED JUNE 30, 2012 AND 2011

	2012	2011
Cash flows from operating activities:		
Change in net assets	(\$72,935)	(\$55,703)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Equipment non-taggage	46,467	47,362
Depreciation expense	83,469	90,330
(Increase) decrease in assets:		
Accounts receivable	0	0
Grants receivable	54,824	(17,104)
Prepaid expenses	(32,911)	(2,932)
Increase (decrease) in liabilities:		
Accounts payable	24,882	18,861
Deferred revenue	2,090	0
Net cash provided by operating activities	103,886	80,814
Cash flows from investing activities:		
Purchase of property and equipment	(16,729)	(27,209)
Capital improvements	0	0
Net cash used by investing activities	(16,729)	(27,209)
Cash flows from financing activities:		
Payments on long-term debt	0	0
Net cash used by financing activities	0	0
Net increase in cash and cash equivalents	87,157	53,605
Cash and cash equivalents at beginning of year	416,354	362,749
Cash and cash equivalents at end of year	\$503,511	\$416,354

Northern Public Radio is not required to file IRS form 990 and has no equal information to report for FY12.