

WNIU AND WNIJ
PUBLIC TELECOMMUNICATION ENTITIES
OPERATED BY NORTHERN ILLINOIS UNIVERSITY
STATEMENT OF NET ASSETS

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 819,732	\$ 516,991
Accounts Receivable	0	0
Grants Receivable	9,520	258,085
Prepaid Expenses	5,124	12,234
Total Current Assets	<u>834,376</u>	<u>787,310</u>
Noncurrent Assets		
Capital Assets, Net of Accumulated Depreciation	814,253	951,400
Total Noncurrent Assets	<u>814,253</u>	<u>951,400</u>
TOTAL ASSETS	<u>1,648,629</u>	<u>1,738,710</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	70,749	106,300
Deferred Revenue	71,852	60,103
Total Current Liabilities	<u>142,601</u>	<u>166,403</u>
TOTAL LIABILITIES	<u>142,601</u>	<u>166,403</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	814,253	951,400
Restricted	0	3,440
Unrestricted	691,775	617,467
TOTAL NET ASSETS	<u>1,506,028</u>	<u>1,572,307</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,648,629</u>	<u>\$ 1,738,710</u>

See accompanying notes to financial statements

WNIU and WNIJ
PUBLIC TELECOMMUNICATIONS ENTITIES
OPERATED BY NORTHERN ILLINOIS UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2015

	<u>June 30, 2015</u>	<u>June 30, 2014</u>
REVENUES		
Operating Revenue		
Grants from Corporation for Public Broadcasting	\$ 229,086	\$ 170,882
Grants - State	100,303	104,523
Grants - Private	0	0
Grants - Federal	0	2,090
Other Sources	3,025	2,962
	<u>332,414</u>	<u>280,457</u>
EXPENSES		
Operating Expenses		
Program Services		
Programming and Production	1,382,341	1,471,956
Broadcasting	357,916	362,817
Program Information and Promotion	149,771	183,245
Support Services		
Management and General	547,380	428,860
Fund Raising and Membership Development	432,534	395,775
Underwriting and Grant Solicitation	282,800	281,889
Depreciation and Amortization	71,594	81,471
	<u>3,224,336</u>	<u>3,206,013</u>
Net Operating Revenue/(Expense)	<u>(2,891,922)</u>	<u>(2,925,556)</u>
NONOPERATING REVENUES (EXPENSES)		
General Revenue from Northern Illinois University	1,174,329	1,139,649
Facilities and Support Services from Northern Illinois University	528,193	547,890
Gifts	1,100,909	1,070,115
Contributed Services	22,096	27,242
Interest Income	0	0
Other Sources	116	15
	<u>2,825,643</u>	<u>2,784,911</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(66,279)</u>	<u>(140,645)</u>
NET ASSETS, BEGINNING OF YEAR	<u>1,572,307</u>	<u>1,712,952</u>
NET ASSETS, END OF YEAR	<u>\$ 1,506,028</u>	<u>\$ 1,572,307</u>

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WNIU AND WNIJ
PUBLIC TELECOMMUNICATION ENTITIES
OPERATED BY NORTHERN ILLINOIS UNIVERSITY
STATEMENT OF CASH FLOWS
YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
Cash flows from operating activities:		
Change in net assets	(\$66,279)	(\$140,645)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Equipment non-tagable	0	0
Depreciation expense	71,594	81,471
(Increase) decrease in assets:		
Accounts receivable	0	0
Grants receivable	248,565	41,898
Prepaid expenses	7,110	49,865
Increase (decrease) in liabilities:		
Accounts payable	(35,552)	76,336
Deferred revenue	11,749	58,013
	237,187	166,938
Net cash provided by operating activities		
Cash flows from investing activities:		
Purchase of property and equipment	65,554	(19,527)
Capital improvements	0	0
	65,554	(19,527)
Net cash used by investing activities		
Cash flows from financing activities:		
Payments on long-term debt	0	0
	0	0
Net cash used by financing activities		
Net increase in cash and cash equivalents	302,741	147,411
Cash and cash equivalents at beginning of year	516,991	369,580
Cash and cash equivalents at end of year	\$819,732	\$516,991

Northern Public Radio is not required to file IRS form 990 and has no equal information to report for FY15.